August 30, 2023

The Manager
Listing Compliance Department
National Stock Exchange of lndia Limited,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PARTYCRUS

Dear Sir/Ma'am,

Sub: Outcome of Nomination & Remuneration Committee Meeting held on August 30, 2023

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that, the Nomination & Remuneration Committee of Party Cruisers Limited ("the Company"), at its meeting held today i.e. August 30, 2023, *inter-alia* has approved the grant of 1,00,000 Bonus Shares under Employee Stock Option Plan 2022, to the eligible employees of the Company.

Required details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

The Nomination & Remuneration Committee Meeting commenced at 12:00 P.M. and concluded on 12:35 P.M.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Party Cruisers Limited

ZUZER H LUCKNOWALA

Mr. Zuzer Hatim Lucknowala
Chairman & Managing Director
(DIN:00979509)
Date: 30.08.2023
Place: Mumbai

Annexure 1

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123.

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 1,00,000 Bonus Shares under PCL Employees Stock Option Plan 2022
2.	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3.	Total number of shares covered by these options	1,00,000 Bonus equity shares of face value of Rs. 10/- each (Each option is convertible into 1 equity share of the Company)
4.	Pricing Formula/ Exercise Price	Exercise Price will be Rs. 10/- per option
5.	Options Vested	NIL **Vesting Schedule:** • 20% option shall vest as per ESOP 2022 ("First Instalment"). • 20% option shall vest as per ESOP 2022 ("Second Instalment"). • 20% option shall vest as per ESOP 2022 ("Third Instalment") • 20% option shall vest as per ESOP 2022 ("Fourth Instalment") • 20% option shall vest on March 31, 2027 ("Fifth Instalment")
6.	Time within which options may be exercised	Maximum period of 2 (Two) years from the date of Vesting of Options.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of Options	Not Applicable
9.	The total number of shares arising as a result of exercise of Option	Not Applicable
10.	Option lapsed	Not Applicable
11.	Variation of terms of Options	Not Applicable

12.	Brief details of significant terms	Under the PCL Employees Stock Option Plan 2022, eligible employees of the Company will be granted Bonus Shares which can be exercised by such employees uponvesting.
13.	Subsequent changes or cancellation or exercise of Option	Not Applicable.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be determined post the exercise period is over.