August 24, 2024

The Manager
Listing Compliance Department
National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PARTYCRUS

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on August 24, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the Company"), at its meeting held today i.e. Saturday, August 24, 2024, *inter-alia*, considered and approved the following matters:

1. Convening and Conducting 30th Annual General Meeting ("AGM") of the Members of the Company on Saturday, September 28, 2024, at 12:00 P.M. at 301, 3rd Floor, Raheja Point 1, Vakola East, Santacruz, Mumbai-400055, and approved the draft of notice and other relevant communication thereof.

2. Approval of the Annual Report for the financial year ended 31st March, 2024 of the Company and annexures thereof, under Regulation 34 of Listing Regulations.

3. Appointed Ms. Zalak Mehta, Proprietor of M/s Zalak Mehta & Associates, Practicing Company Secretary (M. No. A47030, CP. No. 19822) as the Scrutinizer for the AGM.

4. Approval of re-appointment of M/s. Ramanand & Associates, Chartered Accountant (Firm Registration No. 117776W) as the Statutory Auditors of the Company for the second term of 5 (Five) Consecutive years subject to the approval of Shareholders at the ensuing AGM.

5. Ms. Samaa Nusrat Shah (DIN: 07554045), Independent Director of the Company have vide her resignation letter dated August 24, 2024 resigned from the Board of the Company and other Committees with immediate effect, on account of expiry of her term.

6. Approval of Appointment of Ms. Bina Trivedi (DIN: 01476999) as an Additional Director (Non-Executive, Independent) on the Board of the Company with effect from August 24, 2024, subject to the approval of shareholders at the ensuing AGM of the Company.

7. Approval of re-appointment of Ms. Rachana Zuzer Lucknowala (DIN: 02466195) liable to retire by rotation.

8. Approval of re-appointment of Mr. Shamaun Ahmed (DIN: 06969462) as Independent Director of the Company w.e.f 24th August, 2024 for a period of 5 (Five) years.

9. Approval of re-appointment of Ms. Mubaraka Jaliwala (DIN: 08614667) as Independent Director of the Company w.e.f 24th August, 2024 for a period of 1 (One) year.

10. Approval of re-appointment of Mr. Sameer Prem Bhagat (DIN: 08614642) as Independent Director of the Company w.e.f 08th November, 2024 for a period of 5 (Five) years.

11. Approval of re-appointment of Mr. Firoz Lucknowla (DIN: 01553122) as an Executive Director of the Company w.e.f 08th November, 2024 for a period of 5 (Five) years.

12. Intimation of Reconstitution of Committees:

    Consequent upon resignation of Ms. Samaa Nusrat Shah (DIN: 07554045) the reconstitution of all the Committees w.e.f 24th August, 2024 are as follows:

A. AUDIT COMMITTEE

Name	**Designation in committee**	**Nature of Directorship**
Mr. Sameer Prem Bhagat	Chairman	Non-Executive Independent Director
Mr. Shamaun Ahmed	Member	Non-Executive Independent Director
Mrs. Rachana Zuzer Lucknowala	Member	Executive Director

B. NOMINATION REMUNERATION AND COMPENSATION COMMITTEE

Name	Designation In Committee	Nature of Directorship
Mr. Shamaun Ahmed	Chairman	Non-executive Independent Director
Mr. Sameer Prem Bhagat	Member	Non-Executive Independent Director
Mr. Armaan Zuzer Lucknowala	Member	Non-Executive Director

C. STAKEHOLDER RELATIONSHIP COMMITTEE

Name	Designation In Committee	Nature of Directorship
Mr. Shamaun Ahmed	Chairman	Non-executive Independent Director
Mr. Sameer Prem Bhagat	Member	Non-Executive Independent Director
Mr. Firoz Hatim Lucknowala	Member	Executive Director

D. INTERNAL COMPLAINTS COMMITTEE UNDER POSH

Name	Designation In Committee	Nature of Directorship
Mrs. Phyllis Anthony Polekad	Chairman/ Presiding Officer	CFO
Ms. Bina Trivedi	Member	Non-Executive Independent Director
Ms. Rachana Zuzer Lucknowala	Member	Executive Director

The requisite details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13th July, 2023 are given in below Annexures.

The Board Meeting commenced at 12.00 PM and concluded at 12:45 PM.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Party Cruisers Limited

ZUZER HATIM LUCKNOWALA

Digitally signed by ZUZER HATIM LUCKNOWALA
Date: 2024.08.24 12:47:21 +05'30'

Mr. Zuzer Hatim Lucknowala
Chairman & Managing Director
(DIN:00979509)

Annexure I

Information as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Re-appointment of Statutory Auditor of the Company

Sr. No	Particulars	Description
1	Reason for change viz. ~~appointment~~, re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of M/s. Ramanand & Associates, Chartered Accountant as a Statutory Auditor of the company for a second term of Five consecutive years
2	Date of appointment/re-appointment/~~cessation~~ (as applicable) & term of appointment/re-appointment	Auditor shall be re-appointed w.e.f 24th August, 2024 subject to the approval of Shareholders at the ensuing AGM
3	Brief Profile	**Ramanand & Associates** was established in 1998 and a leading chartered accountancy firm rendering comprehensive professional services which include audit, management consultancy, tax consultancy, Transfer Pricing related services, accounting services, manpower management, secretarial services etc.

Annexure II

Information as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Resignation of Independent Director

Sr. No	Particulars	Description
1	Reason for change viz. ~~appointment~~, ~~re-appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation of Ms. Samaa Nusrat Shah (DIN: 07554045) as the Independent Director of the Company, with effect from 24th August, 2024
2	Date of ~~appointment/re-appointment~~/cessation (as applicable) & ~~term of appointment/re-appointment~~	24th August, 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationship between Directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
6	Name of the Listed Entities in which the resigning director holds directorship and membership of the Board Committees, if any	Not Applicable
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Samaa Nusrat Shah has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter

Annexure III

Information as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Appointment of Independent Director

Sr. No	Particulars	Description
1	Name of the Director and DIN	Ms. Bina Trivedi (DIN: 01476999)
2	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as an Additional (Non-Executive) Independent Director of the company
3	Date of appointment/re-appointment/~~cessation~~ (as applicable) & term of appointment/re-appointment	Her appointment is effective from 24th August, 2024 to hold office up to the ensuing Annual General Meeting of the Company
4	Brief Profile	Ms. Bina Trivedi is finance professional with both operational turn around, private equity & venture capital experience with a keen eye for new, value creating initiatives. She presently engages with early and growth stage Funds to draw up strategies, raise resources and add value to portfolio companies.
5	Disclosure of relationships between Directors	She is not related to any other Director of the Company.
6	Shareholding in the Company	NIL
7	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	NA

Annexure IV

Information as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Re-appointment of Executive and Independent Directors

Sr. No	Particulars	Description			
1	Name of the Director and DIN	Firoz Lucknowala (DIN: 01553122)	Shamaun Ahmed (DIN: 06969462)	Mubaraka Jaliwala (DIN: 08614667)	Sameer Prem Bhagat (DIN: 08614642)
2	Reason for change viz. appointment/re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Executive Director	Re-appointment of Independent Director	Re-appointment of Independent Director	Re-appointment of Independent Director
3	Date of appointment/re-appointment/~~cessation~~ (as applicable) & term of appointment/re-appointment	Re-appointment w.e.f 8th November, 2024	Re-appointment w.e.f 24th August, 2024	Re-appointment w.e.f 24th August, 2024	Re-appointment w.e.f 8th November, 2024
4	Brief Profile	NA	NA	NA	NA
5	Disclosure of relationships between Directors	Zuzer Hatim Lucknowala – Brother Rachana Zuzer Lucknowala – Sister-in-Law Armaan Zuzer Lucknowala - Nephew	Not related to any Director of the Company	Not related to any Director of the Company	Not related to any Director of the Company
6	Shareholding in the Company	30,000 Equity Shares of Rs. 10/- each	Nil	Nil	Nil
7	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	NA	NA	NA	NA

August 24, 2024

The Board of Directors of
PARTY CRUISERS LIMITED
303/304/305 Simran Plaza, Khar 4th Road
Next to Regal Enclave Hotel, Khar West,
Mumbai – 400052

Dear Sir/Madam,

Subject: Resignation as an Independent Director of the Company

I was appointed as an Independent Director, on the Board of Directors (the Board) of Party Cruisers Limited (the Company) with effect from 05th September, 2022.

This is to inform the Board that I have served for the two consecutive terms as an Independent Director and therefore not eligible to be re-appointed as per the provisions of the Companies Act, 2013, I hereby tender my resignation as an Independent Director of the Company with effect from the close of business hours on 24th August, 2024. Consequently, I will also be stepping down as the Member of the Audit Committee of the Company, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Internal Complaints Committee under POSH of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Regards,

Samaa Shah

Samaa Nusrat Shah
DIN: 07554045