



October 17, 2024

The Manager
Listing Compliance Department
National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PARTYCRUS

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on October 17, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the Company"), at its meeting held today i.e. Thursday, October 17, 2024, *inter-alia*, considered and approved the following matters:

1. Convening and Conducting Extra Ordinary General Meeting ("EGM") of the Members of the Company on Saturday, November 16, 2024, at 12:00 P.M. at 301, 3rd Floor, Raheja Point 1, Vakola East, Santacruz, Mumbai-400055, and approved the draft of notice and other relevant communication thereof.
2. Mr. Shamaun Ahmed (DIN: 06969462), Independent Director of the Company has vide his resignation letter dated October 17, 2024 resigned from the Board of the Company and other Committees with immediate effect, on account of expiry of his term.
3. Approval of Appointment of Mr. Shailesh Hemani (DIN:00082167) as an Additional Director (Non-Executive, Independent) on the Board of the Company with effect from October 17, 2024, subject to the approval of shareholders at the ensuing EGM of the Company.
4. Approval of appointment of Ms. Rachana Zuzer Lucknowala (DIN: 02466195) as the Managing Director (Change in Designation) of the Company for a period of 5 (Five) Years.
5. Intimation of Reconstitution of Committees:

Consequent upon resignation of Mr. Shamaun Ahmed (DIN: 06969462) the reconstitution of the following Committees w.e.f 17th October, 2024 are as follows:

**A. AUDIT COMMITTEE**

Name	Designation in committee	Nature of Directorship
Mr. Sameer Prem Bhagat	Chairman	Non-Executive Independent Director
Ms. Mubarak Jaliwala	Member	Non-Executive Independent Director
Mrs. Rachana Zuzer Lucknowala	Member	Executive Director

B. NOMINATION REMUNERATION AND COMPENSATION COMMITTEE

Name	Designation In Committee	Nature of Directorship
Ms. Mubarak Jaliwala	Chairman	Non-executive Independent Director
Mr. Sameer Prem Bhagat	Member	Non-Executive Independent Director
Mr. Armaan Zuzer Lucknowala	Member	Non-Executive Director

C. STAKEHOLDER RELATIONSHIP COMMITTEE

Name	Designation In Committee	Nature of Directorship
Ms. Mubarak Jaliwala	Chairman	Non-executive Independent Director
Mr. Sameer Prem Bhagat	Member	Non-Executive Independent Director
Mr. Firoz Hatim Lucknowala	Member	Executive Director



The requisite details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13th July, 2023 are given in below Annexures.

The Board Meeting commenced at 12.00 PM and concluded at 1:00 PM.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Party Cruisers Limited

ZUZER HATIM
LUCKNOWAL
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Digitally signed by
ZUZER HATIM
LUCKNOWALA
Date: 2024.10.17
13:17:28 +05'30'

Mr. Zuzer Hatim Lucknowala
Chairman & Managing Director
(DIN:00979509)

**Annexure I**

Information as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Resignation of Independent Director

Sr. No	Particulars	Description
1	Reason for change viz. appointment, re-appointment, removal, death or otherwise resignation,	Resignation of Mr. Shamaun Ahmed (DIN: 06969462) as the Independent Director of the Company, with effect from 17 th October, 2024
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	October 17, 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationship between Directors	He is not related to any Director of the Company
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
6	Name of the Listed Entities in which the resigning director holds directorship and membership of the Board Committees, if any	Not Applicable
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Shamaun Ahmed has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter

**Annexure II****Information as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Appointment of Independent Director**

Sr. No	Particulars	Description
1	Name of the Director and DIN	Mr. Shailesh Hemani (DIN: 00082167)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	October 17, 2024
4	Brief Profile	He is a Graduate in Commerce and a Fellow Chartered Accountant. He is the leader of the firm M/s. Hemani & Co. Chartered Accountants and has post-qualification experience of over four decades. He has carried out audits of various clients in the Manufacturing, Service Industry, MNCs, and MSMEs. He is currently a trustee of a Jain Temple in Andheri East, Mumbai.
5	Disclosure of relationships between Directors	Not related to any Director of the Company
6	Shareholding in the Company	Nil
7	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	NA

**ANNEXURE III****Information as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Appointment of Managing Director**

Sr. No	Particulars	Description
1	Name of the Director and DIN	Ms. Rachana Lucknowla (DIN: 02466195)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	October 17, 2024
4	Brief Profile	Not Applicable
5	Disclosure of relationships between Directors	<ol style="list-style-type: none"> 1. Spouse of Mr. Zuzer Lucknowala, Managing Director of the Company. 2. Mother of Mr. Armaan Lucknowala Non-Executive Non-Independent Director of the Company. 3. Sister-In-Law of Mr. Firoz Lucknowala Executive Director of the Company.
6	Shareholding in the Company	38,31,786 Shares
7	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	NA

October 17, 2024

The Board of Directors of
PARTY CRUISERS LIMITED
303/304/305 Simran Plaza, Khar 4th Road
Next to Regal Enclave Hotel, Khar West,
Mumbai - 400052

Dear Sir/Madam,

Subject: Resignation as an Independent Director of the Company

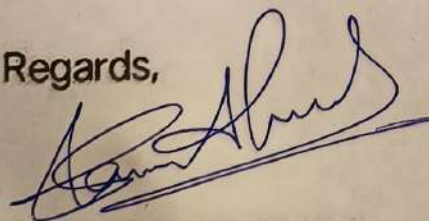
I was appointed as an Independent Director, on the Board of Directors (the Board) of Party Cruisers Limited (the Company) with effect from 14th March, 2023.

Due to personal and unavoidable circumstances, I hereby tender my resignation from the Directorship of the Company with effect from the close of business hours on 17th October, 2024. Consequently, I will also be stepping down as the Member of the Audit Committee of the Company, Chairman of Nomination and Remuneration Committee and Stakeholder Relationship Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Regards,



Shamaun Ahmed
DIN: 06969462