



October 17, 2024

The Manager
Listing Compliance Department
National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PARTYCRUS

Dear Sir/Ma'am,

Sub: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")

Ref: Company's Intimation dated February 5, 2024 w.r.t. allotment of 6,36,297 (Six Lakh Thirty-Six Thousand Two Hundred and Ninety-Seven) Convertible Warrants on Preferential Basis

In continuation to the letter dated February 5, 2024, w.r.t. to allotment of Warrants, in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, October 17, 2024, inter-alia, considered and approved the allotment of equity shares on conversion of 6,36,297 (Six Lakh Thirty-Six Thousand Two Hundred and Ninety Seven) warrants into 6,36,297 (Six Lakh Thirty-Six Thousand Two Hundred and Ninety Seven) equity shares at an issue price of ₹78.59/- (Rupees Seventy Eight Fifty Nine Paise only) (including a premium of ₹68.59/-) each, to person belonging to the Non-Promoter Category, on preferential basis, upon receipt of amount aggregating to ₹3,75,04,936/- (Rupees Three Crore Seventy Five Lakh Four Thousand Nine Hundred and Thirty Six Only) (being 75% of the issue price per warrant) at the rate of ₹58.9425/- per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The details of allottees are attached herewith in Annexure I.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹11,87,40,070/- (Rupees Eleven Crore Eighty Seven Lakh Forty Thousand and Seventy Only) consisting of 1,18,74,007 (One Crore Eighteen Lakh Seventy Four Thousand and Seven) fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure II.



The Board Meeting commenced at 12.00 PM and concluded at 1:00 PM.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Party Cruisers Limited

ZUZER HATIM
LUCKNOWAL
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Digitally signed by
ZUZER HATIM
LUCKNOWALA
Date: 2024.10.17
13:09:14 +05'30'

Mr. Zuzer Hatim Lucknowala
Chairman & Managing Director
(DIN:00979509)



ANNEXURE I

Sr. No	Name of Allottees	Category (Promoter/Non-Promoter)	No. of Warrants Held Prior to Conversion	No. of Warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of Warrants pending for conversion
1	Mr. Abhishek Singhvi	Non-Promoter	31,815	31,815	31,815	18,75,256	Nil
2	Mrs. Jyoti Bafna	Non-Promoter	44,541	44,541	44,541	26,25,358	Nil
3	Mr. Dharmesh Pancholi	Non-Promoter	1,27,259	1,27,259	1,27,259	75,00,964	Nil
4	Mr. Anil Poddar	Non-Promoter	63,629	63,629	63,629	37,50,452	Nil
5	Mr. Deepak Mishra	Non-Promoter	31,815	31,815	31,815	18,75,256	Nil
6	Mr. Amit Mehta	Non-Promoter	31,815	31,815	31,815	18,75,256	Nil
7	Mrs. Neha Mehta	Non-Promoter	31,815	31,815	31,815	18,75,256	Nil
8	Mr. Jinesh Doshi	Non-Promoter	31,815	31,815	31,815	18,75,256	Nil
9	Mr. Rishabh Shah	Non-Promoter	31,815	31,815	31,815	18,75,256	Nil
10	Mr. Sanjay Mehta	Non-Promoter	31,815	31,815	31,815	18,75,256	Nil
11	Mr. Milind Bafna	Non-Promoter	50,904	50,904	50,904	30,00,409	Nil
12	NPRS financial Services Ltd.	Non-Promoter	1,27,259	1,27,259	1,27,259	75,00,964	Nil
	TOTAL		6,36,297	6,36,297	6,36,297	3,75,04,936	Nil



ANNEXURE II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No	Particulars	Disclosures																																																		
1.	Type of securities proposed to be Issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.																																																		
2.	Type of issuance	Preferential Allotment																																																		
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 6,36,297 (Six Lakh Thirty Six Thousand Two Hundred and Ninety Seven) Equity Shares at an issue price of ₹78.59/- (Rupees Seventy Eight Fifty Nine Paise Only)each (including a premium of ₹68.59/- each), upon conversion for equal number of Warrants allotted at an issue price of ₹78.59/- each and upon receipt of balance amount at the rate of ₹58.9425/- per warrant (being 75% of the issue price per warrant) aggregating to ₹3,75,04,936/- (Three Crore Seventy Five Lakh Four Thousand Nine Hundred and Thirty Six Only)																																																		
Additional information in case of preferential issue:																																																				
i.	Name of Investors	As mentioned in Annexure I																																																		
ii.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),	<table><tr><th>Investors</th><th colspan="2">Pre-Issue Shareholding</th><th colspan="2">Post-Issue Shareholding</th></tr><tr><td></td><th>No</th><th>%</th><th>No</th><th>%</th></tr><tr><td>Mr. Abhishek Singhvi</td><td>Nil</td><td>Nil</td><td>31,815</td><td>0.27</td></tr><tr><td>Mrs. Jyoti Bafna</td><td>32000</td><td>0.28</td><td>44,541</td><td>0.38</td></tr><tr><td>Mr. Dharmesh Pancholi</td><td>Nil</td><td>Nil</td><td>1,27,259</td><td>1.07</td></tr><tr><td>Mr. Anil Poddar</td><td>Nil</td><td>Nil</td><td>63,629</td><td>0.54</td></tr><tr><td>Mr. Deepak Mishra</td><td>Nil</td><td>Nil</td><td>31,815</td><td>0.27</td></tr><tr><td>Mr. Amit Mehta</td><td>Nil</td><td>Nil</td><td>31,815</td><td>0.27</td></tr><tr><td>Mrs. Neha Mehta</td><td>Nil</td><td>Nil</td><td>31,815</td><td>0.27</td></tr><tr><td>Mr. Jinesh Doshi</td><td>Nil</td><td>Nil</td><td>31,815</td><td>0.27</td></tr></table>	Investors	Pre-Issue Shareholding		Post-Issue Shareholding			No	%	No	%	Mr. Abhishek Singhvi	Nil	Nil	31,815	0.27	Mrs. Jyoti Bafna	32000	0.28	44,541	0.38	Mr. Dharmesh Pancholi	Nil	Nil	1,27,259	1.07	Mr. Anil Poddar	Nil	Nil	63,629	0.54	Mr. Deepak Mishra	Nil	Nil	31,815	0.27	Mr. Amit Mehta	Nil	Nil	31,815	0.27	Mrs. Neha Mehta	Nil	Nil	31,815	0.27	Mr. Jinesh Doshi	Nil	Nil	31,815	0.27
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		Mr. Rishabh Shah	Nil	Nil	31,815	0.27
		Mr. Sanjay Mehta	Nil	Nil	31,815	0.27
		Mr. Milind Bafna	Nil	Nil	50,904	0.43
		NPRS financial Services Ltd.	Nil	Nil	1,27,259	1.07
iii.	Issue Price	Warrants had been allotted on February 5, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of ₹19.6475/- per warrant (being 25% of the issue price per warrant). Now, 6,36,297 Equity Shares have been allotted on receipt of balance amount at the rate of ₹59.9425 per warrant (being 75% of the issue price per warrant)				
iv.	Number of investors	12				
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants into equity shares by allottee to whom the warrants have been allotted.				