



To
The Manager – Listing
National Stock Exchange of India Ltd
(NSE: PARTYCRUISERS)

Dear Sir/Madam

Subject: Clarification Letter with respect to Quick Result submitted on 30-Jun-2021

NSE Code: PARTYCRUISERS

We request you to consider the following documents attached herewith, with respect to query raised by your good office in regards to the quick results submitted by the Company on June 30, 2021:

1. Statement of Unmodified Opinion on Audited Financial Statements for financial year ended 31st March, 2021;
2. Audited Financial Statements as per format prescribed by SEBI.

Kindly consider the same for your kind perusal.

For Party Cruisers Limited

RACHANA

ZUZER

LUCKNOWALA

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RACHANA ZUZER
LUCKNOWALA
Date: 2021.09.04
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Mrs. Rachana Zuzer Lucknowala

Managing Director

Date: September 4, 2021

Place: Mumbai



To
The Manager – Listing
National Stock Exchange of India Ltd
(NSE: PARTYCRUISERS)

Dear Sir/Madam

Subject: Declaration in respect to Unmodified Opinion on Audited Financial Statements for financial year ended 31st March, 2021

NSE Code: PARTYCRUISERS

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. Ramanand & Associates, Chartered Accountants, have issued an unmodified Audit Report on the Audited Financial Statements of the Company for the financial year ended 31st March, 2021.

For Party Cruisers Limited

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ZUZER
LUCKNOWALA

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RACHANA ZUZER
LUCKNOWALA
Date: 2021.09.04
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Mrs. Rachana Zuzer Lucknowala
Managing Director
Date: September 4, 2021
Place: Mumbai

PARTY CRUISERS LIMITED
Statement of Profit and Loss for the period ended March 31, 2021
CIN NO: U63040MH1994PLC083438

Particulars	Note No	For the Half Year ended			For the Year ended	
		March 31, 2021	September 30, 2020	March 31, 2020	March 31, 2021	March 31, 2020
Revenue from operations	20	7,29,22,752	1,59,19,628	11,51,54,654	8,88,42,380	15,09,21,667
Other income	21	9,30,599	12,28,712	58,19,207	21,59,311	79,35,751
Total Revenue		7,38,53,351	1,71,48,340	12,09,73,860	9,10,01,691	15,88,57,417
Expenses:						
Cost of Material Consumed	22	3,99,068	47,01,485	1,92,57,379	51,00,553	2,86,86,096
Employee benefits expense	23	1,49,82,267	24,13,535	1,46,78,360	1,73,95,802	2,84,48,881
Finance costs	24	3,11,451	3,11,074	3,25,267	6,22,525	5,79,416
Depreciation and amortization expense	11	13,98,292	13,98,292	12,15,231	27,96,584	24,30,462
Other expenses	25	5,27,54,862	57,02,647	5,39,49,528	5,84,57,509	8,24,46,878
Total expenses		6,98,45,941	1,45,27,033	8,94,25,765	8,43,72,974	14,25,91,734
Profit before extraordinary items and tax		40,07,410	26,21,307	3,15,48,095	66,28,717	1,62,65,683
Extraordinary items		(36,956)	8,10,463	(30,05,718)	7,73,507	(30,05,718)
Profit before tax		39,70,454	34,31,770	2,85,42,377	74,02,224	1,32,59,965
Tax expense:						
(1) Current tax		(10,71,973)	(9,28,027)	(51,40,000)	(20,00,000)	(51,40,000)
(2) Deferred tax		81,123	(2,09,602)	11,74,433	(1,28,479)	11,74,433
(3) Excess /(Short) Provision of Tax for Earlier Years					-	7,13,974
Profit/(Loss) after Tax for the year		29,79,605	22,94,141	2,45,76,810	52,73,746	1,00,08,372
Earnings per Equity Share - Basic		0.74	0.57	6.07	1.30	2.47
- Diluted		0.74	0.57	6.07	1.30	2.47
(Share of Rs. 10 each)						

Notes:

- 1) The above Audited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th August 2021.
- 2) The Company continues to closely monitor the impact of the Covid 19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia recoverability of receivables, assessment for impairment of investments, intangible assets, inventory, based on the information available to date, both internal and external, while preparing the company's financial results for the year ended 31st March, 2021.
- 3) The company has valued the Current Investment in shares at cost or market value whichever is less
- 4) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no separate information for segment wise disclosure is given.
- 5) Previous year/period figures have been regrouped/arranged wherever necessary to make them comparable with current period figures
- 6) The figures for the Half year ended 31st March, 2021, are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the first half of the year.

For Party Cruisers Limited




Rachana Lucknowala
Managing Director

Date: 30th June, 2021
Place: Mumbai