16.06.2022

To,
Listing Compliance Department
National Stock Exchange of lndia Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/ 1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
**Scrip Symbol: PARTYCRUS**

**Sub: Withdrawal of Preferential Issue**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Ma'am,

With reference to the above subject matter and in furtherance to our earlier intimation dated May 31, 2022, we request you to note that Radhe Developers (India) Limited ("the proposed allotee") informed the board of Party Cruisers Limited that due to unavailability of fund, they have decided not to invest in our company under the said preferential issue.

The Board meeting, held on today, June 16, 2022, therefore, has decided to withdraw the preferential issue. The company will take a fresh approval from the concerned authorities for another preferential issue subject to the approval of Board of directors and members in their respective meeting.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

**For Party Cruisers Limited**

PARTY CRUISERS LIMITED MUMBAI

**Mrs. Rachana Lucknowala**
Managing Director
(DIN: 02466195)