



Date: 11.07.2023

To,
Listing Compliance Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/ 1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Symbol: PARTYCRUS

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, July 11, 2023

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the company"), at its meeting held today i.e. July 11, 2023, based on the recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Mr. Cyrus Rohinton Shroff (DIN: 03205780) as an Additional Director (Non-Executive Non-Independent) on the board of the company with effect from July 11, 2023, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The detail(s) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 in connection with appointment of Mr. Cyrus Rohinton Shroff (DIN: 03205780), is enclosed herewith as **Annexure I**.

The Board Meeting was commenced at 4:00 PM and concluded at 5:00 PM.

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,
For Party Cruisers Limited

**ZUZER H
LUCKNO
WALA**

Digitally signed by ZUZER H LUCKNOWALA
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Mr. Zuzer H. Lucknowala
Chairman & Managing Director
(DIN: 00979509)
Date: 11.07.2023
Place: Mumbai



Annexure I

Appointment of Mr. Cyrus Rohinton Shroff (DIN: 03205780) as an Additional Director (Non-Executive Non-Independent) of the company

Name of the Director and DIN	Mr. Cyrus Rohinton Shroff (DIN: 03205780)
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as an Additional Director (Non-Executive Non-Independent)
Date of appointment & Term of appointment	His appointment is effective from July 11, 2023, to hold office up to ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Cyrus Shroff is a Chartered Accountant by qualification and founder of Zend Advisors LLP, that services a 'white space' in SME/MSME / family owned business segment. Zend is an operations consulting and CEO services firm that endeavours to provide holistic solutions to the shareholders of family managed businesses. Mr Shroff provides a mix of both operations support as well as strategic consulting thus servicing a bandwidth gap which most sub Rs 100 crore businesses in India find difficult to fill. Mr. Shroff's employment career of over 2 decades has been only with marquee organizations such as KKR Private Equity, the Tata Group, Citigroup and KPMG. His professional experience covers several avenues of the financial services industry (private equity, transaction structuring, corporate finance, due diligence and accounting) coupled with the on-ground operations related execution across industry.
Disclosure of relationships between directors	He is not related to any other Director of the Company.
Shareholding in the Company	58,000 shares
Person shall not be barred from holding the office of Director pursuant to any SEBI order	Mr. Cyrus Rohinton Shroff is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.