



December 5, 2023

The Manager
Listing Compliance Department
National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PARTYCRUS

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on December 5, 2023

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

1. Pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to Listing Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the Company"), at its meeting held today i.e. December 5, 2023, *inter-alia*, approved to offer, issue and allot by way of Preferential Issue of 6,36,297 (Six Lakh Thirty-Six Thousand Two Hundred Ninety-Seven) fully convertible equity warrants ("Warrants") each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of Rs.10/- (Rupees Ten only) each against each Warrant at an issue price of Rs. 78.58/- (Rupees Seventy-Eight and Fifty-Eight Paise Only) (including a premium of Rs. 68.58/- (Rupees Sixty-Eight and Fifty-Eight Paise Only), subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Further details are enclosed herewith as *Annexure A*.
2. Mr Kushal Jajodia, Registered Valuer having IBBI Regn No: IBBI/RV/07/2021/13869 to be hereby appointed for the valuation of shares and securities of the company as on 05.12.2023 for the purposes of preferential allotment of shares.

ZUZER H
LUCKNOW
ALA

Digitally signed by ZUZER M LUCKNOWALA
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o=Personal, cn=ZUZER M LUCKNOWALA
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303-305, Simran Plaza, Next To Regal Enclave Hotel, Khar West, Mumbai - 400 050; Phone: 02249739352 / 9967160222
E-mail:- accounts@partycruisersindia.com; hr@partycruisersindia.com | Website: www.partycruisersindia.com



ANNEXURE A

[Details of Issuance of Warrants convertible into equity shares]

Sr.No.	Particulars	Disclosure
1	Type of securities proposed to be issued	Warrants each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of Rs. 10/- (Rupees Ten only) each.
2	Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018, Companies Act, 2013 and rules made there and other applicable laws.
3	Total number of securities allotted or the total amount for which the securities are issued (approximately)	6,36,297 (Six Lakh Thirty-Six Thousand Two Hundred Ninety-Seven) Warrants at an issue price of Rs. 78.58 (Rupees Seventy-Eight and Fifty-Eight Paise Only) per warrant (including a premium of Rs. 68.58/- (Rupees Sixty-Eight and Fifty-Eight Paise Only) ("Per Share Warrant Price"), of which an amount equivalent to 25% (Twenty Five Percent) of the Per Share Warrant Price shall be payable to the Company at the time of allotment of the Warrants and the balance 75% (Seventy Five Percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrants.
4	Names of the Investor	As per Annexure 1
5	Number of Investors	12 (Twelve)
6	Issue Price	Warrants at an issue price of Rs.78.58/- (Rupees Seventy Eight and Fifty-Eight Paise Only) per warrant (including a premium of Rs. 68.58 /- (Rupees Sixty-Eight and Fifty-Eight Paise Only) ("Per Share Warrant Price"), of which an amount equivalent to 25% (Twenty Five Percent) of the Per Share Warrant Price shall be payable to the Company at the time of allotment of the Warrants and the balance 75% (Seventy Five Percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrants.
7	In case of convertibles:	In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share having face value of



	intimation of conversion of securities or on lapse of the tenure of the instrument	Rs.10/- (Rupees Ten each). The tenor of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

**ANNEXURE I**

Sr. No.	Name of the Investor	No. of Shares	Category
1	Mr. Abhishek Singhvi	31815	Non-Promoter
2	Mrs. Jyoti Bafna	44541	Non-Promoter
3	Mr. Dharmesh Pancholi	127259	Non-Promoter
4	Mr. Anil Poddar	63629	Non-Promoter
5	Mr. Deepak Mishra	31815	Non-Promoter
6	Mr. Amit Mehta	31815	Non-Promoter
7	Mrs. Neha Mehta	31815	Non-Promoter
8	Mr. Jinesh Doshi	31815	Non-Promoter
9	Mr. Rishabh Shah	31815	Non-Promoter
10	Mr. Sanjay Mehta	31815	Non-Promoter
11	Mr. Milind Bafna	50904	Non-Promoter
12	NPRS financial Services Ltd.	127259	Non-Promoter
	Total	6,36,279	