



February 5, 2024

The Manager

Listing Compliance Department

National Stock Exchange of India Limited,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

NSE Symbol: PARTYCRUS

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Monday, February 5, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the Company"), at its meeting held today i.e. February 5, 2024, *inter-alia*,

1. Considered and approved the Allotment of 6,36,297 (Six Lakh Thirty Six Thousand Two Hundred And Ninety Seven) warrants on preferential basis at an issue price of Rs. 78.59/- each aggregating to Rs. 5,00,06,581/- (Rupees Five Crore Six Thousand Five Hundred and Eighty One Only), to non-promoter persons/ entities ('Allottees') (as per the list enclosed marked as Annexure I). This is in Compliance with the approval of the members of the Company at their Extra-Ordinary General Meeting held on Thursday, January 04th, 2024 and pursuant to In-Principle approval granted by National Stock Exchange of India Limited vide ref NSE/LIST/38884 dated Tuesday, January 23rd, 2024 and upon receipt of an amount aggregating to Rs. 1,25,01,645/- (Rupees One Crore Twenty Five Lakh One Thousand Six Hundred And Forty Five Only) at the rate of Rs. 19.6475/- per warrant (being 25% of the issue price per warrant) as warrant subscription price.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs. 10/- (Rupees Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 58.9425/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.



2. Approved the Share Purchase Agreement with Sanchjana Petals and Flowers Private Limited, for investment by subscribing 9,900 Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 10/- (Rupees Ten Only) each for a total consideration amounting to Rs. 99,000/- (Rupees Ninety-Nine Thousand only), payable in cash. Further, the details in terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated July 13, 2023, is enclosed herewith as Annexure II

The Board Meeting commenced at 4.00 PM and concluded at 4:30 PM.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Party Cruisers Limited

Digitally signed by
ZUZER HATIM
LUCKNOWALA
Date: 2024.02.05
16:35:47 +05'30'

Mr. Zuzer Hatim Lucknowala
Chairman & Managing Director
(DIN: 00979509)

Encl: A/a

**ANNEXURE I**

Sr. No.	Name of the Allottees	No. of Warrants allotted	Category
1	Mr. Abhishek Singhvi	31815	Non-Promoter
2	Mrs. Jyoti Bafna	44541	Non-Promoter
3	Mr. Dharmesh Pancholi	127259	Non-Promoter
4	Mr. Anil Poddar	63629	Non-Promoter
5	Mr. Deepak Mishra	31815	Non-Promoter
6	Mr. Amit Mehta	31815	Non-Promoter
7	Mrs. Neha Mehta	31815	Non-Promoter
8	Mr. Jinesh Doshi	31815	Non-Promoter
9	Mr. Rishabh Shah	31815	Non-Promoter
10	Mr. Sanjay Mehta	31815	Non-Promoter
11	Mr. Milind Bafna	50904	Non-Promoter
12	NPRS financial Services Ltd.	127259	Non-Promoter

**ANNEXURE II**

Sr. No.	Particulars	Details
1	Name of the Target Entity details in brief such as size, turnover, etc.	Sanchjana Petals & Flowers Private Limited Turnover as on 31 st March, 2023 is Rs. 39,32,000/- (Rupees Thirty Nine Lakh Thirty Two Thousand Only)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	The aforesaid transaction would fall under the related party transaction. The Zuser Lucknowala Trust belonging to the Promoter Group of the Company have interest in Sanchjana Petals and Flowers Private Limited whose shares are being acquired. The transaction is on arm's length basis.
3	Industry to which the entity being acquired belongs	Event planning and management
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if the business is outside the main line of business of the listed entity).	Sanchjana Petals & Flowers Private Limited deals in business of planning and organizing events such as weddings, corporate events, e-commerce and online activities, etc.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No such approvals required
6	Indicative time for completion of acquisition	Within 30 days
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8	Cost of Acquisition or the price at which shares are acquired.	Rs. 10/- (Rupees Ten only)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	9,900 Shares of Rs. 10/- each
10	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity	Line of Business: Sanchjana Petals & Flowers Private Limited carries on the business of planning, promoting, conducting, organizing, and/or supervising Picnics, Parties, or Package Tours, events, e-Commerce &



	has presence and other significant information	<p>Online Activities, Artist Management, buying and selling of all kinds of flowers including fresh and decorative, and all such items in relation or ancillary to the event industry and weddings and the business of wedding films shooting, new scope of event and wedding management.</p> <p>Date of Incorporation: November 12, 2022</p> <p>Country of Operations: India</p> <p>Turnover (FY 22-23): Rs. 39,32,000/- (Rupees Thirty Nine Lakh Thirty Two Thousand Only)</p>
--	--	--