



September 27, 2025

To,

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.

NSE Symbol: PARTYCRUS

Sub: Grant of Options under PCL Employees Stock Option Plan 2023

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we wish to inform you that, the Nomination and Remuneration Committee of Party Cruisers Limited ("the Company"), at its meeting held today i.e. September 27, 2025, has approved the grant of 93,441 Employee Stock Options under PCL Employees Stock Option Plan 2023, to the eligible employees of the Company.

Required details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.

You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For Party Cruisers Limited

Zuzer H. Lucknowala
Managing Director
(DIN: 00979509)



Annexure I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

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Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of Employee Stock Options under PCL Employees Stock Option Plan 2023
2.	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3.	Total number of shares covered by these options	93,441 equity shares of face value of Rs. 10 each (Each option is convertible into 1 equity share of the Company)
4.	Pricing Formula/ Exercise Price	Exercise Price will be Rs. 10/- per option
5.	Options Vested	NIL Vesting Schedule: As per the grant letters issued to each employees.
6.	Time within which options may be exercised	Maximum period of 2 (Two) years from the date of Vesting of Options.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of Options	Not Applicable
9.	The total number of shares arising as a result of exercise of Option	Not Applicable
10.	Option lapsed	Not Applicable
11.	Variation of terms of Options	The variation was made in the vesting schedule, lock in period and other editorial and consistency changes. (The Company had obtained the approval of shareholders on such variation through AGM dated September 29, 2023)
12.	Brief details of significant terms	Under the PCL Employees Stock Option Plan 2023, eligible employees of the Company will be granted Employee Stock Options (ESOPs)



		which can be exercised by such employees upon vesting.
13.	Subsequent changes or cancellation or exercise of Option	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be determined post the exercise period is over

For **Party Cruisers Limited**

Zuzer H. Lucknowala
Managing Director
(DIN: 00979509)