



July 18, 2025

The Manager
Listing Compliance Department
National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PARTYCRUS

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, July 18, 2025

Ref: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Party Cruisers Limited ("the Company") at its meeting held today i.e. Friday, July 18, 2025, *inter alia*, has considered and approved:

1. The Board took note of the agenda item pertaining to the Revised Audited Consolidated Financial Statements and Results for the half-year and financial year ended March 31, 2025. Upon review, the Board was of the view that the proposed revision involves only internal regrouping within the Consolidated Cash Flow Statement, which does not result in any change or impact on the financial statements/results. Accordingly, the Board concluded that it is not necessary to revise the financial statements/results and decided not to proceed with the approval of the revised version.
2. The update on the Qualified Opinion of the Auditor is attached herewith as Annexure A for reference.

The meeting of Board of Directors commenced at 01:00 P.M. and concluded at 1:30 P.M.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Party Cruisers Limited**

Mr. Zuzer H. Lucknowala
Chairman & Managing Director
(DIN: 00979509)

Encl: A/a

**Annexure A****Update on Qualified Opinion in Auditor's Report**

With reference to the qualified opinion in the Auditor's Report relating to trade receivables amounting to ₹14.22 lakhs, we would like to clarify that the qualification arose due to a dispute over the said receivable, which was subject to an ongoing legal proceeding at the time of the audit.

Subsequently, the Hon'ble Court suggested that the matter be resolved through an out-of-court settlement. Pursuant to the court's suggestion, the Company entered into a settlement agreement and has since received the entire amount in full.

The matter now stands fully resolved and settled.

For **Party Cruisers Limited**

Mr. Zuzer H. Lucknowala
Chairman & Managing Director
(DIN: 00979509)