November 14, 2026

The Manager
Listing Compliance Department
National Stock Exchange of lndia Limited,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PARTYCRUS

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on November 14, 2026

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the Company"), at its meeting held today i.e. Saturday, November 14, 2026, *inter-alia*,

1. Considered and approved Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2026. A copy of the said Financial Results together with the Limited Review Report for the half year ended September 30, 2026 are enclosed herewith as Annexure I.

2. Considered and approved Unaudited Consolidated Financial Results of the Company for the half year ended September 30, 2026. A copy of the said Financial Results together with the Limited Review Report for the half year ended September 30, 2026 are enclosed herewith as Annexure II.

The Board Meeting commenced at 12.00 PM and concluded at 13:45 PM.

You are requested to kindly take the same on your records.

Thanking you,
Yours faithfully,
For Party Cruisers Limited

ZUZER H LUCKNOWALA
Digitally signed by ZUZER H LUCKNOWALA
Date: 2026.11.14 13:45:13 +05'30'

Mr. Zuzer Hatim Lucknowala
Managing Director
(DIN: 00979509)
Encl: A/a

PARTY CRUISERS LIMITED

CIN: L63040MH1994PLC083438

Standalone Balance Sheet as at 30th September, 2026

(Amount in Lakhs)

Particulars	Note No.	Figures as at 30th September, 2026	Figures as at 31st March, 2026
EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	1,198.99	1,198.51
(b) Reserves and surplus	4	4,870.90	4,384.20
		6,069.89	**5,582.71**
(2) Share application money pending allotment		**-**	**-**
(3) Non-Current liabilities			
(a) Long-term borrowings	5	20.03	-
(b) Long-term provisions	6	35.43	31.58
		55.46	**31.58**
(4) Current liabilities			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8		
(A) Micro and Small Enterprises		-	-
(B) Others		677.17	230.64
(c) Other current liabilities	9	529.91	913.01
(d) Short-term provisions	10	536.23	515.74
		1,743.31	**1,659.39**
TOTAL		**7,868.66**	**7,273.68**
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	11	635.35	588.92
(ii) Intangible assets		-	-
(b) Non-current investments	12	57.14	57.34
(c) Deferred tax assets (Net)	13	84.78	92.63
(d) Long-term loans and advances	14	30.51	26.54
(e) Other non-current Assets	15	712.07	509.09
		1,519.84	**1,274.52**
(2) Current assets			
(a) Inventories	16	137.78	253.34
(b) Trade receivables	17	935.81	2,118.74
(c) Cash and bank balances	18	1,651.50	1,912.89
(d) Short-term loans and advances	19	3,570.75	1,709.29
(e) Other current assets	20	52.96	4.91
		6,348.82	**5,999.17**
TOTAL		**7,868.66**	**7,273.68**

RAMANAND & ASSOCIATES M. N. 103975 CHARTERED ACCOUNTANTS

PARTY CRUISERS LIMITED MUMBAI

PARTY CRUISERS LIMITED

CIN: L63040MH1994PLC083438

Standalone Statement of Profit & Loss Account for the year ended 30th September, 2026

(Amount in Lakhs)

	Particulars	Note No.	Figures for the period half year ended 30th September, 2026	Figures for the year ended 31st March, 2026
	Income			
I.	Revenue from operations	**21**	6,111.07	13,969.90
II.	Other income	**22**	47.95	76.49
III.	**Total Income (I+II)**		**6,159.01**	**14,046.38**
IV.	**Expenses**			
	Purchases of Stock-in-Trade	**23**	596.43	1,925.09
	Changes in inventories	**24**	115.56	82.08
	Employee benefits expense	**25**	346.23	674.74
	Finance Costs	**26**	11.75	17.62
	Depreciation & Amortisation Expenses	**11**	76.48	179.90
	Other expenses	**27**	4,370.81	9,475.12
	Total expenses		**5,517.26**	**12,354.55**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		641.75	1,691.84
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V-VI)**		641.75	1,691.84
VIII.	Extraordinary items		-	-
IX.	**Profit before tax (VII-VIII)**		**641.75**	**1,691.84**
X.	**Tax expense:**			
	(1) Current tax		172.27	504.34
	(2) Deferred tax		7.85	-45.54
XI.	**Profit / (Loss) for the period (IX+X)**		**461.64**	**1,233.03**
	Earnings per share	**28**		
	(1) Basic		3.85	10.29
	(2) Diluted		3.85	10.29

RAMANAND & ASSOCIATES M. N. 103975 CHARTERED ACCOUNTANTS

PARTY CRUISERS LIMITED MUMBAI

PARTY CRUISERS LIMITED

CIN: L63040MH1994PLC083438

Standalone Cash Flow Statement for the half year ended 30th September, 2026

(Amount in Lakhs)

	Particulars	For the half year ended 30th September, 2026	For the year ended 31st March, 2026
A.	**Cash flows from operating activities**		
	Net profit before tax	641.75	1,691.84
	Adjustments for:		
	Fixed Assets written off	-	80.49
	Depreciation expense	76.48	179.90
	Interest Paid	11.75	17.62
	Other Income	-40.94	-66.12
	Gratuity Expenses	7.18	9.89
	Gratuity Paid	-	62.43
	ESOP Provision	21.09	39.92
	Operating profit before working capital changes	**717.31**	**2,015.96**
	Movement in working capital:		
	Increase / (Decrease) in Trade Payables	446.53	-115.25
	Increase / (Decrease) in Current Liabilities	-383.10	739.34
	Increase / (Decrease) in Short-term provisions	310.71	-
	(Increase) / Decrease in Loans and Advances	-1,861.47	-713.69
	(Increase) / Decrease in Inventories	115.56	82.08
	(Increase) / Decrease in Trade Receivables	1,182.92	-1,194.10
	(Increase) / Decrease in Other Current Assets	-48.06	12.07
	Cash generated from operations	**480.41**	**826.41**
	Income tax paid	-465.82	-322.52
	Net cash generated from operating activities (A)	**14.60**	**503.89**
B.	**Cash flows from investing activities**		
	Purchase of property, plant & equipments	-122.91	-97.86
	Sale of Fixed Assets	-	11.13
	Investment in other Companies	0.20	-4.12
	Interest Income	40.94	66.12
	Deposits and other advances given	-202.98	7.16
	Net cash used in investing activities (B)	**-284.75**	**-17.57**
C.	**Cash flows from financing activities**		
	Proceeds from issue of Share capital	-	-
	Repayment of Borrowings	20.03	-8.95
	ESOP Money Received	0.48	5.90
	Interest Paid	-11.75	-17.62
	Net cash used in financing activities (C)	**8.76**	**-20.68**
	Net increase in cash and cash equivalents (A+B+C)	-261.39	311.05
	Cash and cash equivalents at the beginning of period	1,912.89	1,601.84
	Cash and cash equivalents at the end of period	**1,651.50**	**1,912.89**
	Cash and cash equivalents comprises of (refer note 18)		
	Balances with Banks	429.35	697.78
	Cash In Hand	13.72	6.68
	Fixed Deposits	1,208.44	1,208.44
		1,651.50	**1,912.89**

Notes to cash flow statement

The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in Accounting Standard - 3 on 'Cash Flow Statements'.

The accompanying notes form an integral part of the financial statements.

This is the Cash Flow Statement referred to in our report of even date

PARTY CRUISERS LIMITED MUMBAI

RAMANAND & ASSOCIATES CHARTERED ACCOUNTANTS M. N. 103975

PARTY CRUISERS LIMITED

CIN NO: L63040MH1994PLC083438

Statement of Standalone Unaudited Financial Results for the Half Year ended September 30, 2026

(Amount in Lakhs)

Particulars	For the Half Year ended			For the Year ended
	September 30, 2026	March 31,2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	6,111.07	10,636.58	3,333.31	13,969.90
Other income	47.95	35.19	41.30	76.49
Total Revenue	**6,159.01**	**10,671.77**	**3,374.61**	**14,046.38**
Expenses:				
Purchase of stock-in-trade	596.43	1,102.73	822.36	1,925.09
Changes in inventories	115.56	68.31	13.77	82.08
Employee benefits expense	346.23	359.59	315.16	674.74
Finance costs	11.75	12.20	5.43	17.62
Depreciation and amortization expense	76.48	93.54	86.36	179.90
Other expenses	4,370.81	7,682.58	1,792.54	9,475.12
Total expenses	**5,517.26**	**9,318.94**	**3,035.61**	**12,354.55**
Profit before extraordinary items and tax	**641.75**	**1,352.83**	**339.01**	**1,691.84**
Extraordinary items	-	-	-	-
Profit before tax	**641.75**	**1,352.83**	**339.01**	**1,691.84**
Tax expense:				
(1) Current tax	172.27	415.96	88.38	504.34
(2) Deferred tax	7.85	-13.76	-31.77	-45.54
(3) Excess /(Short) Provision of Tax for Earlier Years	-	-	-	-
Profit/(Loss) after Tax for the year	**461.64**	**950.64**	**282.40**	**1,233.03**
Earnings per Equity Share - Basic	3.85	7.93	2.36	10.28
- Diluted	3.85	7.93	2.36	10.28
(Share of Rs. 10 each)				

Notes:

1) The above Audited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th Nov, 2026.

2) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no seperate information for segment wise disclosure is given.

3) Previous year/period figures have be regrouped/arranged wherever necessary to make them comparable with current period figures.

4) Ind AS is currently not applicable to the company.

5) Earning per equity share (EPS) is calculated on weighted average of share capital received by the company. Half yearly EPS is not annualised.

6) The Company is currently evaluating the implications of the recently introduced labour law changes on its operations, employee-related costs and statutory compliances. As the assessment is ongoing, the financial impact, if any, cannot presently be reasonably determined. The Company will account for and disclose the impact in the period in which the evaluation is completed and the amounts become ascertainable.

7) The exchange difference of Rs. 3.96 lakh on the Company's long-term loan to its subsidiary Party Cruisers Events LLC, Dubai, which forms part of the Company's net investment in the subsidiary, has been accumulated in the Foreign Currency Translation Reserve in accordance with AS 11. The accounting will be reviewed and finalised in the annual financial statements for the year ending 31st March, 2027



Place: Mumbai
UDIN: 26103975JKLACJ5564
Date : 14/11/2026

For Party Cruisers Limited
Zuzer Lucknowala
Chairman & Managing Director
DIN: 00979509
Place : Mumbai
Date : 14/11/2026



RAMANAND & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office:
6/C,Gr.Floor,Ostwal Park,
Near Jesal Park Jain Temple,
Bhayandar (East),
Mob.:9322231113
Tel.:02228171199/32252775
Email:rg@caramanandassociates.com

Limited Review Report on the Unaudited Standalone Financial Results of Party Cruisers Limited for the Half year ended 30th September 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,

BOARD OF DIRECTORS

PARTY CRUISERS LIMITED

1. We have reviewed the accompanying statement of Standalone financial Results of **PARTY CRUISERS LIMITED** ("the Company") for the half year ended **30th September 2026** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 30th September 2026.

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit /evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramanand & Associates**
Chartered Accountants
Firm Registration No: 117776W



Ramanand Gupta
Partner
Membership No. 103975
UDIN: 26103975JKLACJ5564
Place: Mumbai
Date: 14/11/2026

PARTY CRUISERS LIMITED

Consolidated Balance Sheet as at September 30, 2026

CIN : L63040MH1994PLC083438

(Rs. in Lakhs)

Particulars	Note No.	As at September 30, 2026	As at March 31, 2026
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	**3**	1,198.99	1,198.51
(b) Reserves and surplus	**4**	4,897.82	4,451.14
		6,096.81	5,649.65
Minority Interest	**5**	25.66	46.08
Non-current liabilities			
(a) Long-term Borrowings	**6**	27.86	7.67
(b) Long-term provisions	**7**	35.43	31.58
		63.29	39.25
Current liabilities			
(a) Short term Borrowings	**8**	-	-
(b) Trade Payables	**9**		
- Micro and Small Enterprise		-	-
- Other payable		653.19	268.57
(c) Other current liabilities	**10**	551.90	938.75
(d) Short-term provisions	**12**	541.61	532.19
		1,746.69	1,739.50
TOTAL		**7,932.46**	**7,474.47**
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i)Tangible Assets	**11**	635.67	589.25
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
		635.67	589.25
(b) Non-Current Investments	**13**	2.34	2.34
(c) Long-term loans and advances	**14**	1.40	512.48
(d) Deferred tax Asset (Net)	**15**	84.78	92.63
(e) Other non-current assets	**15A**	712.07	-
		1,436.25	1,196.70
Current assets			
(a) Current Investments	**16**	-	-
(b) Inventories	**17**	137.78	253.34
(c) Trade receivables	**18**	948.12	2,215.59
(d) Cash and bank balances	**19**	1,709.96	2,072.35
(e) Short-term loans and advances	**20**	3,637.45	1,721.27
(f) Other current assets	**21**	62.88	15.22
		6,496.21	6,277.78
TOTAL		**7,932.46**	**7,474.47**

RAMANAND & ASSOCIATES M. N. 103975 CHARTERED ACCOUNTANTS

PARTY CRUISERS LIMITED MUMBAI

PARTY CRUISERS LIMITED

Consolidated Statement of Profit and Loss for the half year ended September 30, 2026

CIN : L63040MH1994PLC083438

(Rs. in Lakhs)

Particulars	Note No.	For the half year ended September 30, 2026	For the year ended March 31, 2026
Revenue from operations	**22**	6,378.70	14,682.88
Other income	**23**	50.26	95.19
Total Income		**6,428.96**	**14,778.06**
Expenses:			
Cost of Material Consumed	**24**	896.97	2,528.86
Employee benefits expense	**25**	394.82	796.84
Finance costs	**26**	11.75	20.19
Depreciation and amortization expense	**11B**	76.55	180.11
Other expenses	**27**	4,460.77	9,518.05
Total expenses		**5,840.86**	**13,044.04**
Profit before extraordinary items and tax		**588.10**	**1,734.02**
Extraordinary items		-	-
Profit before tax		**588.10**	**1,734.02**
Tax expense:			
(1) Current tax	**27A**	-177.51	-512.54
(2) Deferred tax		-7.85	43.73
Profit/(Loss) after Tax for the period		**402.74**	**1,265.21**
Less: Share of Minority Interest	**5**	-20.01	8.76
Net Profit After Minority interest		**422.75**	**1,256.44**
Earnings per Equity Share - Basic	**28**	3.53	10.56
- Diluted		3.53	10.56

(Share of Rs. 10 each; not annualised for the half year. Sep-26 EPS on profit attributable to owners.)

RAMANAND & ASSOCIATES M. N. 103975 CHARTERED ACCOUNTANTS

PARTY CRUISERS LIMITED MUMBAI

PARTY CRUISERS LIMITED

Consolidated Cash Flow Statement for the half year ended September 30, 2026

CIN : L63040MH1994PLC083438

(Rs. in Lakhs)

Sr No.	Particulars	For the half year ended September 30, 2026	For the Year ended March 31, 2026
I	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net profit before Taxes & exceptional Items	**588.10**	**1,734.02**
	Fixed Assets written off	-	0.08
	Depreciation & Amortization	76.55	180.11
	Interest Paid	11.58	17.62
	Other Income (interest on fixed deposits and others)	-41.63	-91.64
	ESOP Provision	21.09	39.92
	Gratuity Expenses	7.18	17.77
	Gratuity Paid	-3.47	-1.38
	Profit / Loss on Sale of Asset	-	-3.55
	Adjustment in opening balances on consolidation (non-cash)	0.07	
	Exchange differences transferred to Foreign Currency Translation Reserve	3.53	
		74.91	**158.93**
	Operating Profit before Working capital changes	**663.01**	**1,892.95**
	Adjustments for working Capital Changes		
	(Increase) / Decrease in Inventories	115.56	82.08
	(Increase) / Decrease in Trade Receivables	1,267.47	-1,191.90
	(Increase) / Decrease in Loans and Advances	-1,916.19	-683.86
	(Increase) / Decrease in Other Current Assets	-47.66	10.58
	Increase / (Decrease) in Trade Payables	384.62	-127.71
	Increase / (Decrease) in Short Term Provision (provision for expenses)	310.71	-
	Increase / (Decrease) in Current Liabilities (excl. gratuity)	-391.26	760.49
		-276.75	**-1,150.32**
	Cash generated from operations	**386.25**	**742.63**
	Less: Direct taxes (paid) / refund	-474.25	-323.83
	Net Cash from Operating Activities	**-88.00**	**418.81**
II	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant & equipments (net)	-122.96	-97.86
	Sale of Fixed Assets	-	11.13
	Interest Income	41.63	84.82
	Investment	-	-
	Deposits and other advances given	-200.98	32.09
	Deferred tax asset (non-cash, offsets deferred tax charge)	-0.00	
	PCL (Hyd) Capital Infusion by Minority Interest	-	3.88
	Net cash from Investing activities	**-282.31**	**34.05**
III	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Paid	-11.58	-17.62
	Loan Repayment / (Borrowings)	20.19	-53.63
	Capital returned to minority shareholders on closure of subsidiary	-1.17	
	ESOP exercised (share capital)	0.48	5.90
	Securities premium received	0.00	
	Net cash used in Financing Activities	**7.92**	**-65.36**
	Net Increase In Cash And Cash Equivalents	**-362.39**	**387.50**
	Cash And Cash Equivalents at the beginning of the period	2,072.35	1,684.85
	Cash And Cash Equivalents at the end of the period	**1,709.96**	**2,072.35**
	Components of Cash And Cash Equivalents at the end of the period		
	Cash in hand	30.57	14.68
	Balances with Banks	470.96	849.23
	Fixed Deposits	1,208.44	1,208.44
		1,709.96	**2,072.35**

Note: The above Cash Flow Statement has been prepared under the indirect method as set out in AS 3 - Cash Flow Statements.





PARTY CRUISERS LIMITED

CIN NO: L63040MH1994PLC083438

Statement of Consolidated Unaudited Financial Results for the Half Year ended September 30, 2026

(Rs. in Lakhs)

Particulars	Note No.	For the Half Year ended			For the Year ended
		September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
Revenue from operations	22	6,378.70	11,127.32	3,555.55	14,682.88
Other income	23	50.26	50.09	45.10	95.19
Total Revenue		**6,428.96**	**11,177.41**	**3,600.65**	**14,778.06**
Expenses:					
Cost of Material Consumed	24	896.97	1,545.63	983.23	2,528.86
Employee benefits expense	25	394.82	430.85	365.98	796.84
Finance costs	26	11.75	14.43	5.75	20.19
Depreciation and amortization expense	11B	76.55	93.65	86.46	180.11
Other expenses	27	4,460.77	7,677.75	1,840.30	9,518.05
Total expenses		**5,840.86**	**9,762.31**	**3,281.73**	**13,044.04**
Profit before extraordinary items and tax		**588.10**	**1,415.10**	**318.93**	**1,734.02**
Extraordinary items		-	-	-	-
Profit before tax		**588.10**	**1,415.10**	**318.93**	**1,734.02**
Tax expense:					
(1) Current tax	27A	-177.51	-423.02	-89.53	-512.54
(2) Deferred tax		-7.85	11.96	31.77	43.73
(3) Excess /(Short) Provision of Tax for Earlier Years		-	-	-	-
Profit/(Loss) after Tax for the period		**402.74**	**1,004.04**	**261.17**	**1,265.21**
Less: Share of Minority Interest	5	-20.01	19.31	-10.55	8.76
Net Profit After Minority interest		**422.75**	**984.72**	**271.72**	**1,256.44**
Earnings per Equity Share - Basic	28	3.53	8.38	2.19	10.56
- Diluted		3.53	8.38	2.19	10.56

Notes:

1) The above consolidated results for the half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on [date]; the Statutory Auditors have carried out a limited review.

2) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no seprate information for segment wise disclosure is given.

3) Previous year/period figures have been regrouped/arranged wherever necessary to make them comparable with current period figures.

4) Ind AS is currently not applicable to the company.

5) Earning per equity share (EPS) is calculated on weighted average of share capital received by the company. Half yearly EPS is not annualised.

6)The Company is currently evaluating the implications of the recently introduced labour law changes on its operations, employee-related costs and statutory compliances. As the assessment is ongoing, the financial impact, if any, cannot presently be reasonably determined. The Company will account for and disclose the impact in the period in which the evaluation is completed and the amounts become ascertainable.

7) Exchange differences on the long-term loan to the foreign subsidiary (forming part of net investment) and on translation of the foreign subsidiary have been accumulated in Foreign Currency Translation Reserve as per AS 11.

8) Party Cruisers Events LLC, Dubai has been considered a non-integral foreign operation for the half year ended 30.09.2026, and exchange differences on its translation and on the Company's long-term loan to it have been taken to Foreign Currency Translation Reserve. The Company is evaluating the classification and the related accounting, which will be finalised in the annual financial statements for the year ending 31/03/2027.

Date : 14/11/2026
Place: Mumbai
UDIN: 26103975NOWEIK8678

RAMANAND & ASSOCIATES CHARTERED ACCOUNTANTS M. N. 103975

For Party Cruisers Limited

Zuzer Lucknowala
Chairman & Managing Director
DIN: 00979509
Place : Mumbai
Date :14/11/2026

PARTY CRUISERS LIMITED MUMBAI

RAMANAND & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office:
6/C,Gr.Floor,Ostwal Park,
Near Jesal Park Jain Temple,
Bhayandar (East),
Mob.:9322231113
Tel.:02228171199/32252775
Email:rg@caramanandassociates.com

Limited Review Report on Unaudited Consolidated Financial Results of Party Cruisers Limited for the Half Year ended 30th September, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,

BOARD OF DIRECTORS

PARTY CRUISERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated financial Results of **PARTY CRUISERS LIMITED** ("the Company") for the half year ended 30th September 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

   In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of the other auditors on separate financial statements of the subsidiary, the statement:

   a. Includes the results of the following entities:

Sr. No.	Name of entity	Relationship
1	Party Cruisers Limited	Holding
2	Sanchjana Petals and Flowers Private Limited	Wholly Owned Subsidiary
3	Party Cruisers Events LLC	Subsidiary
4	Party Cruisers ltd (Hyd)	Subsidiary
5	Leo Ace Events Pvt Ltd.	Common Management Control

   b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
   c. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Consolidated net profit, and other financial information of the Group for the half-year ended September 30, 2026.

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 30th September 2026.

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit /evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

A wholly owned subsidiary (Sanchjana Petals and Flowers Private Limited) and Subsidiaries i.e. Party Cruisers Events LLC and Party Cruisers ltd (Hyd) whose financial statements reflects total assets of Rs. 29.49 Lakhs and 112.17 Lakhs and Rs. 7.44 Lakh as at September 30, 2026, and total revenues of Rs. 246.19 Lakhs and Rs. 58.16 Lakhs and Rs. 13.28 Lakhs and total Profit after tax of Rs. 8.01 Lakhs and Rs. -73.11 Lakhs and Rs.7.31 lakhs respectively and Total expenses of Rs. 235.35 Lakhs and Rs. 133.58 Lakhs and Rs. 77.66 Lakhs for the year ended September 30, 2026 as considered in the Statement which have been audited by their independent auditors.

The independent auditors report on the financial statement of the entity referred above have been furnished to us by the Management of Holding Company and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph above. Our Opinion is not modified in respect of above matters.

For **Ramanand & Associates**
Chartered Accountants
Firm Registration No: 117776W



Ramanand Gupta
Partner
Membership No. 103975
UDIN: 26103975NOWEIK8678
Place: Mumbai
Date: 14/11/2026