



November 12, 2025

The Manager  
Listing Compliance Department  
**National Stock Exchange of India Limited,**  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: PARTYCRUS**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on November 12, 2025**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the Company"), at its meeting held today i.e. Wednesday, November 12, 2025, *inter-alia*,

1. Considered and approved Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2025. A copy of the said Financial Results together with the Limited Review Report for the half year ended September 30, 2025 are enclosed herewith as Annexure I.
2. Considered and approved Unaudited Consolidated Financial Results of the Company for the half year ended September 30, 2025. A copy of the said Financial Results together with the Limited Review Report for the half year ended September 30, 2025 are enclosed herewith as Annexure II.

**The Board Meeting commenced at 12.00 PM and concluded at 3:45 PM.**

You are requested to kindly take the same on your records.

Thanking you,  
Yours faithfully,  
**For Party Cruisers Limited**

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**Mr. Zuzer Hatim Lucknowala**  
**Managing Director**  
**(DIN: 00979509)**  
**Encl: A/a**

**PARTY CRUISERS LIMITED**  
**Standalone Balance Sheet as at September 30, 2025**  
**CIN : L63040MH1994PLC083438**

(Rs. In Thousands)

Particulars	Note	As at September 30, 2025	As at March 31, 2025
<b>I. EQUITY AND LIABILITIES</b>			
Shareholders' funds			
Share capital	3	1,19,406	1,19,261
Reserves and Surplus	4	3,40,835	3,11,125
		<b>4,60,241</b>	<b>4,30,386</b>
Non-current liabilities			
Long-Term Borrowings	5	-	509
Long-Term Provision	6	3,030	4,422
		<b>3,030</b>	<b>4,931</b>
Current liabilities			
Short-Term Borrowings	7	45,326	387
Trade Payables			
total outstanding dues of micro and small enterprises	8	-	108
total outstanding dues of creditors other than micro and	8	14,312	34,481
Other current liabilities	9	36,431	17,367
Short-Term Provisions	10	12,330	31,959
		<b>1,08,399</b>	<b>84,302</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,71,671</b>	<b>5,19,619</b>
<b>II. ASSETS</b>			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	11	64,724	67,861
Intangible assets	11	-	-
Non-current investments	12	5,400	5,088
Deferred Tax Assets (Net)	13	7,886	4,709
Long-term Loans and Advances	14	56,927	54,279
		<b>1,34,937</b>	<b>1,31,937</b>
Current assets			
Inventories	15	32,166	33,543
Trade Receivables	16	29,526	92,464
Cash and Cash Equivalents	17	79,723	70,184
Short-term loans and advances	18	1,82,234	99,560
Other current assets	19	1,13,085	91,932
		<b>4,36,734</b>	<b>3,87,682</b>
<b>TOTAL ASSETS</b>		<b>5,71,671</b>	<b>5,19,619</b>

The accompanying notes are an integral part of the Financial Statements  
As per our report of even date attached

**Note on Reclassification of Previous Year Figures**

Certain figures of the previous year have been reclassified, regrouped or rearranged, wherever necessary, to conform to the current year's presentation in accordance with the requirements of Accounting Standard (AS) 5, "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies."

Such reclassification has been carried out to ensure better presentation and comparability of the financial statements. The reclassification has no impact on the previously reported net profit or shareholders' funds of the Company.

For Ramanand & Associates  
Chartered Accountants  
Firm Regn No : 117776W

CA Ramanand Gupta  
Partner  
Membership No : 103975  
Place : MUMBAI  
Date: 12 November 2025

UDIN: 25103975BMIGOM8739

For and on behalf of Board of Directors  
Party Cruisers Limited

RACHANA LUCKNOWALA  
DIRECTOR  
DIN : 02466195  
Place : MUMBAI  
Date: 12 November 2025

ZUZER LUCKNOWALA  
DIRECTOR  
DIN : 00979509  
Place : MUMBAI  
Date: 12 November 2025

FIROZ LUCKNOWALA  
DIRECTOR  
DIN : 01553122  
Place : MUMBAI  
Date: 12 November 2025



**PARTY CRUISERS LIMITED**  
**Standalone Profit and Loss for the Half year ended September 30, 2025**  
**CIN : L63040MH1994PLC083438**

(Rs. In Thousands)

Particulars	Note	As at September 30, 2025	As at March 31, 2025
<b>INCOME</b>			
Revenue From Operations	20	3,33,331.48	11,08,311.39
Other Income	21	4,129.84	6,320.70
<b>Total Income</b>		<b>3,37,461.31</b>	<b>11,14,632.09</b>
<b>EXPENSES</b>			
Cost of Material Consumed	22	82,235.59	3,76,685.07
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	1,376.96	445.32
Employee Benefits Expense	24	31,515.56	71,635.66
Finance costs	25	542.87	2,307.09
Depreciation and Amortisation Expense	26	8,635.58	22,503.15
Other Expenses	27	1,79,254.05	5,30,140.04
<b>Total Expenses</b>		<b>3,03,560.62</b>	<b>10,03,716.34</b>
<b>Profit before tax</b>		<b>33,900.70</b>	<b>1,10,911.75</b>
<b>TAX EXPENSES</b>			
Current Tax	28	8,838.08	32,671.27
Deferred Tax	28	(3,177.15)	(832.55)
<b>PROFIT FOR THE YEAR</b>		<b>28,239.76</b>	<b>79,073.03</b>
<b>EARNINGS PER EQUITY SHARE</b>			
Basic (Face value of Rs.10 each)		2.37	6.63
Diluted (Face value of Rs.10 each)		2.37	6.63

The accompanying notes are an integral part of the Financial Statements  
As per our report of even date attached

For Ramanand & Associates  
Chartered Accountants  
Firm Regn No : 117776W

CA Ramanand Gupta

Partner

Membership No : 103975

Place : MUMBAI

Date: 12 November 2025

UDIN: 25103975BMIGUM8739



For and on behalf of Board of Directors  
Party Cruisers Limited

RACHANA LUCKNOWALA  
DIRECTOR

DIN : 02466195

Place : MUMBAI

Date: 12 November 2025

ZUZER LUCKNOWALA  
DIRECTOR

DIN : 00979509

Place : MUMBAI

Date: 12 November 2025

FIROZ LUCKNOWALA  
DIRECTOR

DIN : 01553122

Place : MUMBAI

Date: 12 November 2025





**PARTY CRUISERS LIMITED**  
**Standalone Cash Flow Statement for the Half year ended September 30, 2025**  
**CIN : L63040MH1994PLC083438**

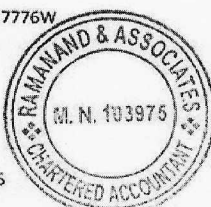
(Rs. In Thousands)

Sr No.	Particulars	For the Year ended September 30, 2025	For the Year ended March 31, 2025
I	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net profit before Taxes & exceptional items	33,900.70	1,10,915.75
	Depreciation & Amortization	8,635.58	22,503.15
	Finance Cost	542.87	2,307.09
	Interest Income	(3,777.32)	(6,320.70)
	Gratuity Paid	(138.46)	-
	Gratuity Expenses	279.08	649.29
	ESOP provision	1,470.82	5,292.33
	Profit on sale of Assets	(552.51)	-
		6,660.04	24,431.16
	Operating Profit before Working capital changes	40,560.74	13,53,46,903.00
	<b>Adjustments for working Capital Changes</b>		
	(Increase) / Decrease in Inventories	1,376.96	445.32
	(Increase) / Decrease in Trade Receivables	62,938.06	(25,766.28)
	(Increase) / Decrease in Other Current Assets	(21,153.61)	(11,009.69)
	Increase / (Decrease) in Trade Payables	(20,277.26)	23,185.77
	Increase / (Decrease) in Current Liabilities	19,063.68	(7,849.28)
		41,947.83	(69,014.53)
	Cash generated from operations	82,508.58	66,332.37
	Less: Direct taxes (paid) / refund	(30,000.00)	(24,171.27)
	Net cash from before Extra-ordinary items	52,508.58	42,161.10
	Extra-ordinary items	-	-
	Net Cash from Operating Activities	52,508.58	42,161.10
II	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(6,236.08)	(21,567.88)
	Sale of Fixed Assets	1,090.00	1,642.21
	Investment in other Companies	(312.00)	(205.19)
	Deposits and other advances given	(2,647.39)	(640.82)
	Sale of Investment	-	-
	Net cash from Investing activities	(8,105.47)	(20,771.67)
III	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Paid	(542.87)	(2,307.09)
	Loan taken	45,325.45	-
	Interest Income	3,777.32	6,160.11
	Repayment of Loan	(895.35)	(9,840.46)
	ESOP money Received	144.80	521.15
	Short term Loans and Advances	(82,674.07)	(48,020.36)
	Sale of Investment	-	-
	Issue of Shares/Warrant	-	37,504.94
	Net cash used in Financing Activities	(34,864.72)	(15,981.72)
	<b>Net Increase In Cash And Cash Equivalents</b>	9,538.39	53,428.07
	Cash And Cash Equivalents at the beginning of the year	70,184.50	16,756.42
	<b>Cash And Cash Equivalents at the end of the year</b>	79,722.89	70,184.50
	<b>Components of Cash And Cash Equivalents at the end of the year</b>		
	Cash in hand	748.75	257.52
	Bank Balances	78,974.14	69,926.98
		79,722.89	70,184.50

As per our attached report of even date

For Ramanand & Associates  
Chartered Accountants  
Firm Registration No. 117776W

CA Ramanand Gupta  
Partner  
Membership No. 103975  
Place : Mumbai  
Date: 12 November 2025



For and on behalf of the Board of Directors  
Party Cruisers Limited

FIROZ  
LUCKNOWALA  
DIRECTOR  
DIN : 01553122  
Place : MUMBAI  
Date: 12 November 2025

RACHANA  
LUCKNOWALA  
DIRECTOR  
DIN : 02466195  
Place : MUMBAI  
Date: 12 November 2025

ZUZER  
LUCKNOWALA  
DIRECTOR  
DIN : 00979509  
Place : MUMBAI  
Date: 12 November 2025



UDIN: 25103975BMIGUM8739



**PARTY CRUISERS LIMITED**  
CIN NO: L63040MH1994PLC083438

**Statement of Standalone Unaudited Financial Results for the Half Year Ended on 30th September, 2025**


(Rs. In Thousands)

Particulars	Note No.	For the Half Year ended			For the Year ended
		September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	20	3,33,331.48	8,09,579.62	2,98,731.76	11,08,311.39
Other income	21	4,129.84	4,186.20	2,134.50	6,320.70
<b>Total Revenue</b>		<b>3,37,461.31</b>	<b>8,13,765.83</b>	<b>3,00,866.26</b>	<b>11,14,632.09</b>
<b>Expenses:</b>					
Cost of Material Consumed	22	82,235.59	3,15,465.12	61,219.95	3,76,685.07
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	1,376.96	445.32	-	445.32
Employee benefits expense	24	31,515.56	35,671.34	35,964.33	71,635.66
Finance costs	25	542.87	608.27	1,698.82	2,307.09
Depreciation and amortization expense	26	8,635.58	11,565.90	10,937.25	22,503.15
Other expenses	27	1,79,254.05	3,67,393.10	1,62,746.95	5,30,140.04
<b>Total expenses</b>		<b>3,03,560.62</b>	<b>7,31,149.05</b>	<b>2,72,567.30</b>	<b>10,03,716.34</b>
<b>Profit before extraordinary items and tax</b>		<b>33,900.70</b>	<b>82,616.78</b>	<b>28,298.97</b>	<b>1,10,915.75</b>
Extraordinary items		-	-	-	-
<b>Profit before tax</b>		<b>33,900.70</b>	<b>82,616.78</b>	<b>28,298.97</b>	<b>1,10,915.75</b>
Tax expense:					
(1) Current tax		8,838.08	25,509.90	7,161.36	32,671.27
(2) Deferred tax		(3,177.15)	(796.31)	(36.24)	(832.55)
<b>Profit/(Loss) after Tax for the year</b>		<b>28,239.76</b>	<b>57,903.18</b>	<b>21,173.85</b>	<b>79,077.03</b>
<b>Earnings per Equity Share - Basic</b>		<b>2.37</b>	<b>5.20</b>	<b>1.88</b>	<b>6.63</b>
<b>- Diluted</b>		<b>2.37</b>	<b>5.20</b>	<b>1.88</b>	<b>6.63</b>
(Share of Rs. 10 each)					

**Notes:**

- 1) The above Audited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th November, 2025.
- 2) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no separate information for segment wise disclosure is given.
- 3) Previous year/period figures have be regrouped/arranged wherever necessary to make them comparable with current period figures.
- 4) Previous half year/period figures have be regrouped/arranged wherever necessary to make them comparable with current period figures.
- 5) Ind AS is currently not applicable to the company
- 6) Earning per equity share (EPS) is calculated on weighted average of share capital received by the company .Half yearly EPS is not annualised

For Party Cruisers Limited

  
Zuber Lucknowala  
Chairman & Managing Director  
DIN: 00979509  
Place : Mumbai  
Date : 12 November 2025



Date: 12 November 2025  
Place: Mumbai  
UDIN : 25103975BMIGUM8739





# RAMANAND & ASSOCIATES

## — CHARTERED ACCOUNTANTS —

**Head Office :**

C/06, 11&12, Ostwal Park,  
Building No.4 CHSL, Near Jesal Park,  
Dist. Thane-401105  
Mob.: 93220 06131 / 93222 31113  
Tel.: +91 99878 06177  
Email : rg@caramanandassociates.com  
Website : www.caramanandassociates.com

**Limited Review Report on the Unaudited Standalone Financial Results of Party Cruisers Limited for the Half year ended 30th September 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

TO,

BOARD OF DIRECTORS

PARTY CRUISERS LIMITED

1. We have reviewed the accompanying statement of Standalone financial Results of **PARTY CRUISERS LIMITED** ("the Company") for the half year ended **30<sup>th</sup> September 2025** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 30<sup>th</sup> September 2025.
3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit /evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

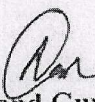


NEW BRANCH: GUJARAT, UTTAR PRADESH, AJMER, ICHALKARANJI, PUNE, NAVI MUMBAI



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates  
Chartered Accountants  
Firm Registration No: 117776W

  
Ramanand Gupta  
Partner

Membership No. 103975  
UDIN: 25103975BMIGUM8739  
Place: Mumbai  
Date: 12 November 2025





**PARTY CRUISERS LIMITED**  
**Consolidated Balance Sheet as at September 30, 2025**  
CIN : L63040MH1994PLC083438

Particulars		Note No.	As at September 30, 2025	(Rs. In Thousands) As at March 31, 2025
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
(a) Share capital	3	1,19,406	1,19,261	
(b) Reserves and surplus	4	3,44,121	3,15,478	
		4,63,527	4,34,739	
<b>Minority Interest</b>	5	2,776	3,344	
<b>Non-current liabilities</b>				
(a) Long-term Borrowings	6	1,919	5,743	
(b) Long-term provisions	7	3,030	4,423	
		4,949	10,166	
<b>Current liabilities</b>				
(a) Short term Borrowings	8	45,325	387	
(b) Trade Payables	9	-	-	
- Micro and Small Enterprise		-	-	
- Other payable		17,970	39,627	
(c) Other current liabilities	10	36,714	17,826	
(d) Short-term provisions	11	12,611	32,125	
		1,12,620	89,965	
<b>TOTAL</b>		5,83,872	5,38,213	
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant and Equipment and Intangible assets	12			
(i) Tangible Assets		64,768	67,916	
		64,768	67,916	
(b) Non-Current Investments	13	-	-	
(c) Long-term loans and advances	14	53,082	54,456	
(d) Deferred tax Asset (Net)	15	8,067	4,890	
		1,25,917	1,27,262	
<b>Current assets</b>				
(a) Current Investments	16	234	234	
(b) Inventories	17	32,166	33,543	
(c) Trade receivables	18	39,229	1,02,370	
(d) Cash and bank balances	19	89,860	78,485	
(e) Short-term loans and advances	20	1,83,615	1,04,623	
(f) Other current assets	21	1,12,851	91,697	
		4,57,955	4,10,952	
<b>TOTAL</b>		5,83,872	5,38,213	

Summary of Significant accounting policies

The accompanying notes are an integral part of the financial statements.

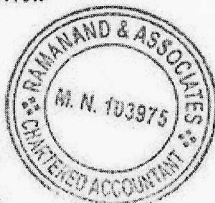
**Note on Reclassification of Previous Year Figures**

Certain figures of the previous year have been reclassified, regrouped or rearranged, wherever necessary, to conform to the current year's presentation in accordance with the requirements of Accounting Standard (AS) 5, "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies."

Such reclassification has been carried out to ensure better presentation and comparability of the financial statements. The reclassification has no impact on the previously reported net profit or shareholders' funds of the Company.

As per our attached report of even date  
For Ramanand & Associates  
Chartered Accountants  
Firm Registration No. 117776W

CA Ramanand Gupta  
Partner  
Membership No. 103975  
Place : Mumbai  
Date: 12 November 2025



For and on behalf of the Board of Directors  
Party Cruisers Limited

Rachana lucknowala  
DIRECTOR  
DIN : 02466195  
Place : MUMBAI  
Date: 12 November 2025

Zuzer lucknowala  
DIRECTOR  
DIN : 00979509  
Place : MUMBAI  
Date: 12 November 2025

Firoz lucknowala  
DIRECTOR  
DIN : 01553122  
Place : MUMBAI  
Date: 12 November 2025



VOIN : 25103975BMI6UL5150



**PARTY CRUISERS LIMITED**  
**Consolidated Statement of Profit and Loss for the Half year ended September 30, 2025**  
CIN : L63040MH1994PLC083438

		(Rs. In Thousands)	
Particulars	Note No.	For the period ended September 30, 2025	For the period ended March 31, 2025
Revenue from operations	22	3,55,555.38	11,64,956.20
Other income	23	4,510.03	6,320.70
<b>Total Income</b>		<b>3,60,065.41</b>	<b>11,71,276.90</b>
Expenses:			
Cost of Material Consumed	24	98,322.66	3,88,089.67
Employee benefits expense	25	36,598.29	75,995.50
Finance costs	26	575.44	2,413.78
Depreciation and amortization expense	12	8,645.99	22,537.99
Other expenses	27	1,84,030.44	5,66,266.42
<b>Total expenses</b>		<b>3,28,172.82</b>	<b>10,55,303.36</b>
<b>Profit before extraordinary items and tax</b>		<b>31,892.60</b>	<b>1,15,973.54</b>
Extraordinary items			
<b>Profit before tax</b>		<b>31,892.60</b>	<b>1,15,973.54</b>
Tax expense:			
(1) Current tax	28	(8,952.68)	(32,837.60)
(2) Deferred tax	28	3,177.15	1,013.10
<b>Profit/(Loss) after Tax for the year</b>		<b>26,117.06</b>	<b>84,149.04</b>
Less: Share of Minority Interest		(1,055.05)	1,115.74
<b>Net Profit After Minority interest</b>		<b>27,172.11</b>	<b>83,033.30</b>
Earnings per Equity Share - Basic		2.28	6.96
- Diluted		2.28	6.96
[Share of Rs. 10 each]			

Summary of Significant accounting policies  
The accompanying notes are an integral part of the financial statements.

As per our attached report of even date  
For Ramanand & Associates  
Chartered Accountants  
For Ramanand & Associates

CA Ramanand Gupta  
Partner  
Membership No. 103975  
Place : Mumbai  
Date: 12 November 2025



For and on behalf of the Board of Directors  
Party Cruisers Limited

Rachana lucknowala  
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Date: 12 November 2025

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DIRECTOR  
DIN : 01553122  
Place : MUMBAI  
Date: 12 November 2025



UDIN : 25103975 BMI 6UL5 150



**PARTY CRUISERS LIMITED**  
**Cash Flow Statement for the Year ended September 30, 2025**  
**CIN : L63040MH1994PLC083438**

(Rs. In Thousands)

Sr No.	Particulars	For the Half Year ended September 30, 2025	For the Year ended March 31, 2025
I	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net profit before Taxes & exceptional Items	31,892.60	1,15,973.54
	Depreciation & Amortization	8,645.99	22,537.99
	Finance Cost	575.44	2,413.78
	Interest Income	(4,157.52)	(6,160.11)
	ESOP Provision	1,470.82	5,292.33
	Provision for Gratuity	279.08	649.29
	Gratuity Paid	(138.47)	-
	Profit / Loss on Sale of Asset	(352.51)	(160.59)
		6,322.82	24,572.68
	Operating Profit before Working capital changes	38,215.42	1,40,546.23
	Adjustments for working Capital Changes		
	(Increase) / Decrease in Inventories	1,376.96	445.32
	(Increase) / Decrease in Trade Receivables	63,140.81	(35,524.29)
	(Increase) / Decrease in Other Current Assets	(21,153.84)	3,750.44
	Increase / (Decrease) in Trade Payables	(21,657.18)	26,667.57
	Increase / (Decrease) in Short Term Provision	-	3,342.51
	Increase / (Decrease) in Long Term Borrowings	-	(416.76)
	Increase / (Decrease) in Current Liabilities	18,888.22	(7,434.57)
		40,594.97	(9,169.77)
	Cash generated from operations	78,810.39	1,31,376.45
	Less: Direct taxes (paid) / refund	(30,000.00)	(28,732.61)
	Net cash from before Extra-ordinary items	48,810.39	1,02,643.84
	Extra-ordinary items	-	-
	Net Cash from Operating Activities	48,810.39	1,02,643.84
II	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(6,236.08)	(21,591.96)
	Sale of Fixed Assets	1,090.00	1,802.80
	Investment in Shares	-	12.81
	Investment	0.23	(9,939.90)
	Dubai Capital Infusion by Minority Interest	-	1,208.75
	Net cash from Investing activities	(5,145.85)	(28,507.50)
III	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Paid	(575.44)	(2,413.78)
	Loan Repayment	(4,211.99)	(7,728.08)
	Interest Income	4,157.52	6,160.11
	Loan Taken	45,325.45	-
	Long Term Loans and Advances	1,374.37	(749.87)
	Short Term Loans and Advances	(78,992.29)	(53,361.32)
	ESOP exercised	144.80	521.15
	Issue of Shares	488.00	37,504.94
	Net cash used in Financing Activities	(32,289.58)	(20,066.85)
	Net Increase in Cash And Cash Equivalents	11,374.97	54,069.50
	Cash And Cash Equivalents at the beginning of the year	78,485.36	24,415.86
	Cash And Cash Equivalents at the end of the year	89,860.33	78,485.36
	Components of Cash And Cash Equivalents at the end of the year		
	Cash in hand	1,387.29	440.03
	Bank Balances	88,473.04	78,045.34
		89,860.33	78,485.36

As per our attached report of even date  
For Ramanand & Associates  
Chartered Accountants  
Firm Registration No. 117776W

CA Ramanand Gupta  
Partner  
Membership No. 103975  
Place : Mumbai  
Date: 12 November 2025



For and on behalf of the Board of Directors  
Party Cruisers Limited

Rachana lucknowala  
DIRECTOR  
DIN : 02466195  
Place : MUMBAI  
Date: 12 November 2025

Zuzer lucknowala  
DIRECTOR  
DIN : 00979509  
Place : MUMBAI  
Date: 12 November 2025

Firoz lucknowala  
DIRECTOR  
DIN : 01553122  
Place : MUMBAI  
Date: 12 November 2025





**PARTY CRUISERS LIMITED**  
CIN NO: L63040MH1994PLC083438

**Statement of Consolidated Unaudited Financial Results for the Half Year Ended on 30th September, 2025**

(Rs. In Thousands)

Particulars	Note No.	For the Half Year ended			For the Year ended
		September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
Revenue from operations	22	3,55,555.38	8,41,154.69	3,23,801.51	11,64,956.20
Other income	23	4,510.03	4,186.20	2,134.50	6,320.70
<b>Total Revenue</b>		<b>3,60,065.41</b>	<b>8,45,340.89</b>	<b>3,25,936.01</b>	<b>11,71,276.90</b>
<b>Expenses:</b>					
Cost of Material Consumed	24	98,322.66	3,23,018.17	65,071.50	3,88,089.67
Employee benefits expense	25	36,598.29	37,727.37	38,268.13	75,995.50
Finance costs	26	575.44	689.95	1,723.83	2,413.78
Depreciation and amortization expense	12	8,645.99	11,584.75	10,953.25	22,537.99
Other expenses	27	1,84,030.44	3,85,795.72	1,80,470.70	5,66,266.42
<b>Total expenses</b>		<b>3,28,172.82</b>	<b>7,58,815.95</b>	<b>2,96,487.41</b>	<b>10,55,303.36</b>
<b>Profit before extraordinary items and tax</b>		<b>31,892.60</b>	<b>86,524.94</b>	<b>29,448.60</b>	<b>1,15,973.54</b>
Extraordinary items		-	-	-	-
<b>Profit before tax</b>		<b>31,892.60</b>	<b>86,524.94</b>	<b>29,448.60</b>	<b>1,15,973.54</b>
Tax expense:					
(1) Current tax		(8,952.68)	(25,657.04)	(7,180.55)	(32,837.60)
(2) Deferred tax		3,177.15	976.86	36.24	1,013.10
<b>Profit/(Loss) after Tax for the year</b>		<b>26,117.06</b>	<b>61,844.75</b>	<b>22,304.29</b>	<b>84,149.04</b>
Less; Share of Minority Interest		(1,055.05)	784.21	331.52	1,115.74
<b>Net Profit After Minority interest</b>		<b>27,172.11</b>	<b>61,060.54</b>	<b>21,972.77</b>	<b>83,033.30</b>
Earnings per Equity Share - Basic		2.28	5.43	1.96	6.96
- Diluted		2.28	5.43	1.96	6.96
(Share of Rs. 10 each)					

**Notes:**

- 1) The above Audited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th November, 2025.
- 2) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no separate information for segment wise disclosure is given.
- 3) Previous year/period figures have be regrouped/arranged wherever necessary to make them comparable with current period figures.
- 4) Previous half year/period figures have be regrouped/arranged wherever necessary to make them comparable with current period figures.
- 5) Ind AS is currently not applicable to the company.
- 6) Earning per equity share (EPS) is calculated on weighted average of share capital received by the company .Half yearly EPS is not annualised.

Date : 12 November 2025

Place: Mumbai

UDIN : 25103975BMITGVL5150

For Party Cruisers Limited

Zuzer Lucknowala  
Chairman & Managing Director  
DIN: 00979509  
Place : Mumbai  
Date : 12 November 2025







# RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

**Head Office :**

C/06, 11&12, Ostwal Park,  
Building No.4 CHSL, Near Jesal Park,  
Dist. Thane-401105  
Mob.: 93220 06131 / 93222 31113  
Tel.: +91 99878 06177  
Email: rg@caramanandassociates.com  
Website: www.caramanandassociates.com

**Limited Review Report on Unaudited Consolidated Financial Results of Party Cruisers Limited for the Half Year ended 30th September, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

TO,

**BOARD OF DIRECTORS**

**PARTY CRUISERS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated financial Results of **PARTY CRUISERS LIMITED** ("the Company") for the half year ended 30<sup>th</sup> September 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of the other auditors on separate financial statements of the subsidiary, the statement:

- a. Includes the results of the following entities:

Sr. No.	Name of entity	Relationship
1	Party Cruisers Limited	Holding
2	Sanchjana Petals and Flowers Private Limited	Wholly Owned Subsidiary
3	Party Cruisers Events LLC	Subsidiary
4	Party Cruisers ltd (Hyd)	Subsidiary
5	Leo Ace Events Pvt Ltd.	Common Management Control

- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and  
c. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Consolidated net profit, and other financial information of the Group for the half-year ended September 30, 2025.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 30<sup>th</sup> September 2025.



**NEW BRANCH: GUJARAT, UTTAR PRADESH, AJMER, ICHALKARANJI, PUNE, NAVI MUMBAI**



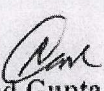
3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit /evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

A wholly owned subsidiary (Sanchjana Petals and Flowers Private Limited) and Subsidiaries i.e. Party Cruisers Events LLC and Party Cruisers ltd (Hyd) whose financial statements reflects total assets of Rs. 39.49 Lakhs and 159.73 Lakhs and Rs. 11.35 Lakh as at September 30, 2025, and total revenues of Rs. 55.91 Lakhs and Rs. 168.58 Lakhs and Rs. 1.54 Lakhs and total Profit after tax of Rs. 3.09 Lakhs and Rs. -8.73 Lakhs and Rs. -14.79 lakhs respectively and Total expenses of Rs. 51.68 Lakhs and Rs. 177.31 Lakhs and Rs. 16.33 Lakhs for the year ended September 30, 2025 as considered in the Statement which have been audited by their independent auditors.

The independent auditors report on the financial statement of the entity referred above have been furnished to us by the Management of Holding Company and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph above. Our Opinion is not modified in respect of above matters.

For Ramanand & Associates  
Chartered Accountants  
Firm Registration No: 117776W

  
Ramanand Gupta  
Partner

Membership No. 103975  
UDIN: 25103975BMIGUL5150  
Place: Mumbai  
Date: 12 November 2025

