



May 12, 2026

The Manager  
Listing Compliance Department  
**National Stock Exchange of India Limited,**  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: PARTYCRUS**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on May 12, 2026**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the Company"), at its meeting held today i.e. Tuesday, May 12, 2026, *inter-alia*,

**1. FUND RAISE OF UPTO RS. 30.00 CRORE THROUGH ISSUE OF EQUITY SHARES:**

The Board approved initial proposal for fund raising by issuance and allotment of equity shares or any other eligible securities through permissible modes including private placement, preferential issue, rights issue, qualified institutions placement, further public offer or any other method as may be permitted under applicable laws, aggregating upto Rs. 30,00,00,000/- (Rupees Thirty Crore Only), subject to obtaining all necessary approvals, at such price as may be determined in accordance with the provisions of:

- SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and
- Applicable provisions of the Companies Act, 2013 and rules framed thereunder.

The terms of the issue, list of proposed allottees, issue price, and other details will be disclosed at any of the subsequent Board meetings. This issuance will be subject to shareholders' approval.



## 2. INCREASE IN AUTHORISED SHARE CAPITAL

The Board approved the proposal for increase in the Authorised Share Capital of the Company from the existing:

**₹12,00,00,000/-**

**(Rupees Twelve Crores only)**

divided into **1,20,00,000 equity shares of ₹10/- each**

to

**₹15,00,00,000/-**

**(Rupees Fifteen Crores only)**

divided into **1,50,00,000 equity shares of ₹10/- each**

and the consequent alteration of **Clause V of the Memorandum of Association** of the Company, subject to approval of the shareholders and such other approvals, consents, permissions and sanctions, as may be required. Further, the details in terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated July 13, 2023 read along with Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, is enclosed herewith as **Annexure I**.

**The Board Meeting commenced at 12.00 PM and concluded at 14:00 PM.**

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Party Cruisers Limited**

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**Mr. Zuzer Hatim Lucknowala**

**Managing Director**

**(DIN: 00979509)**

**Encl: A/a**

**ANNEXURE I**

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated July 13, 2023 read along with Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024.

Sr. No.	Particulars	Details
1.	<b>Nature of event / information</b>	Increase in Authorised Share Capital of the Company and consequential alteration of Clause V, i.e. Capital Clause, of the Memorandum of Association of the Company.
2.	<b>Brief details of amendment to Memorandum of Association</b>	The Board of Directors has approved the alteration of Clause V of the Memorandum of Association of the Company to reflect the increase in Authorised Share Capital from ₹12,00,00,000/- divided into 1,20,00,000 equity shares of ₹10/- each to ₹15,00,00,000/- divided into 1,50,00,000 equity shares of ₹10/- each, subject to approval of the shareholders and such other approvals as may be required.
3.	<b>Existing Authorised Share Capital</b>	₹12,00,00,000/- comprising 1,20,00,000 equity shares of ₹10/- each.
4.	<b>Revised Authorised Share Capital</b>	₹15,00,00,000/- comprising 1,50,00,000 equity shares of ₹10/- each.
5.	<b>Reason for alteration</b>	To enable the Company to undertake future issue of securities / fund raising and to meet its business requirements, subject to applicable approvals.
6.	<b>Approval required</b>	Approval of shareholders of the Company and such other statutory / regulatory approvals, consents or filings as may be required.
7.	<b>Effective date of alteration</b>	The alteration shall become effective upon approval of the shareholders and filing of the requisite e-forms with the Registrar of Companies, Ministry of Corporate Affairs.