



September 02, 2025

The Manager  
Listing Compliance Department  
**National Stock Exchange of India Limited,**  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: PARTYCRUS**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Tuesday, September 02, 2025**

**Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Party Cruisers Limited ("the Company") at its meeting held today i.e. Tuesday, September 02, 2025, *inter alia*, has considered and approved the following matters:

1. Approved the appointment of Mr. Firoz Hatim Lucknowala as the Chief Financial Officer of the Company.

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 relating to the appointment of Mr. Firoz Hatim Lucknowala as Chief Financial Officer is enclosed herewith as **Annexure A**.

2. Ms. Phyllis Anthony Polekad, Chief Financial Officer of the Company have vide her resignation letter dated 14<sup>th</sup> August, 2025 resigned from the Board of the Company and Other Committees with immediate effect due to personal reasons.

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 relating to the resignation of Ms. Phyllis Polekad as Chief Financial Officer is enclosed herewith as **Annexure B**.

Further, the letter of resignation dated 14<sup>th</sup> August, 2025 of Ms. Phyllis Anthony Polekad is enclosed herewith as **Annexure C**.

3. Convening and Conducting 31<sup>st</sup> Annual General Meeting ("AGM") of the Members of the Company on Saturday, September 27, 2025, at 12:30 P.M. at 301, 3rd Floor, Raheja Point 1, Vakola East, Santacruz, Mumbai-400055, and approved the draft of notice and other relevant communication thereof.



4. Approval of the Annual Report for the financial year ended 31st March, 2025 of the Company and annexures thereof, under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Appointment of Ms. Zalak Mehta, Proprietor of M/s Zalak Mehta & Associates, Practicing Company Secretary (M. No. A47030, CP. No. 19822) as the Scrutinizer for the AGM.
6. Pursuant to provisions of Regulation 24A and 30 read with Schedule III of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, this is to inform you that the Board of Directors of the Company, on recommendation of the Audit Committee, approved the appointment of M/s. Pravesh Palod & Associates, a Peer Reviewed Company Secretaries in Practice (Membership No. ACS - 57964, COP No. - 26765, Peer review - 4704/2023), as a Secretarial Auditor of the Company, to conduct Secretarial Audit of the Company for a period of five consecutive years from FY 2025-2026 till FY 2029-2030. The appointment shall be subject to the approval of shareholders of the Company at the ensuing AGM of the Company.

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 is enclosed herewith as **Annexure D.**

7. Approval of re-appointment of Mr. Zuzer Lucknowala (DIN:-00979509) liable to retire by rotation.
8. Approval of removal of lock-in on shares allotted to Ms. Phyllis Anthony Polekad and Ms. Rushika Gowani pursuant to the exercise of ESOPs.
9. Intimation of reconstitution of Internal Complaints Committee under POSH:

Name	Designation Committee	In	Nature of Directorship
Ms. Rachana Lucknowala	Chairman/ Presiding Officer		Executive Director
Ms. Bina Trivedi	Member		Non-Executive Independent Director
Ms. Mubarak Jaliwala	Member		Non-Executive Independent Director



The meeting of Board of Directors commenced at 12:30 P.M. and concluded at 1:45 P.M.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Party Cruisers Limited**

**Mr. Zuzer H. Lucknowala**  
**Chairman & Managing Director**  
**(DIN: 00979509)**

Encl: A/a

**ANNEXURE A**

**Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024**

Sr. No	Particulars	Description
1.	Name	<b>Mr. Firoz Hatim Lucknowala</b>
1	Reason for change viz. appointment, re-appointment, resignation,—removal, death or otherwise	Appointment as Chief Financial Officer
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	02 <sup>nd</sup> September, 2025
3	Brief Profile	Mr. Firoz Hatim Lucknowala serves as the Executive Director of the Company and brings with him an extensive experience of over four decades across diverse industries. Over the course of his career, he has been actively associated with sectors such as capital markets, event management, and allied business domains. His vast expertise and leadership abilities have been instrumental in driving organizational growth and strengthening business operations. With a deep understanding of industry dynamics and proven entrepreneurial skills, Mr. Lucknowala continues to contribute significantly to the overall vision and long-term success of the Company.
4	Disclosure of relationship between Directors	He is a brother of Mr. Zuzer Hatim Lucknowala, Managing Director of the Company, brother-in-law of Ms. Rachana Zuzer Lucknowala, Managing Director of the Company and Uncle of Mr. Armaan Zuzer Lucknowala, Non-Executive Non-Independent Director of the Company.
5	Shareholding in the Company	4,000
7	Person shall not be debarred from holding the office of Director pursuant to any SEBI order.	Not Applicable

**For Party Cruisers Limited**

**Mr. Zuzer H. Lucknowala**  
**Chairman & Managing Director**  
**(DIN: 00979509)**

**Annexure B**

**Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024**

Sr. No	Particulars	Description
1	Reason for change viz. <del>appointment</del> , <del>re-appointment</del> , resignation, <del>removal</del> , <del>death or otherwise</del>	Resignation of Ms. Phyllis Anthony Polekad as a Chief Financial Officer of the Company, with effect from 14 <sup>th</sup> August, 2025
2	Date of <del>appointment/re-appointment</del> /cessation (as applicable) & <del>term</del> of <del>appointment/re-appointment</del>	14 <sup>th</sup> August, 2025
3	Brief Profile	Not Applicable
4	Disclosure of relationship between Directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
6	Name of the Listed Entities in which the resigning director holds directorship and membership of the Board Committees, if any	Not Applicable
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable

For Party Cruisers Limited

**Mr. Zuzer H. Lucknowala**  
**Chairman & Managing Director**  
**(DIN: 00979509)**

ANNEXURE C

**Resignation Letter**

Date: 14.08.2025

To,  
The Board of Directors,  
Party Cruisers Limited  
303/304/305 Simran Plaza, Khar 4th Road  
Next to Regal Enclave Hotel, Khar West,  
Mumbai, Maharashtra, India, 400052

Dear Sir,

**Sub: Resignation from the position of CFO**

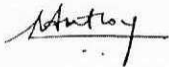
I, Ms. Phyllis Anthony Polekad, Chief Financial Officer (CFO) of the Company due to personal circumstances hereby tender my resignation with immediate effect. Kindly accept this letter as my resignation from the post of CFO of Party Cruisers Limited and relieve me of my duties.

I thank you for the support and encouragement provided during my stay at the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies.

Thanking you.

Yours sincerely,



**Phyllis Polekad**  
**Chief Financial Officer**  
**PAN: AJJPP7048R**

**Date- 14/08/2025**  
**Place-Mumbai.**



**ANNEXURE D**

**Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024.**

Sr. No.	Particulars	Details
1.	Name of the Audit firm/ Auditor	M/s. Pravesh Palod & Associates, Practicing Company Secretaries (Membership No:- ACS 57964, COP No:- 26765, Peer Review:- 4704/2023)
2.	Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation, removal,</del> <del>death or otherwise</del>	Based on the recommendation of the Audit Committee, the Board of Directors, in terms of amended provision of Section 204 of the Companies Act, 2013 read with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has recommended appointment of M/s. Pravesh Palod and Associates, Practicing Company Secretaries, is appointed as the Secretarial Auditor of the Company subject to the approval of Members at their ensuing 31 <sup>st</sup> AGM of the Company.
3.	Date of Appointment and Terms of Appointment	Date of Appointment: September 02, 2025  Term of Appointment:  The Board of Directors, at its meeting held today i.e. September 02, 2025, approved the appointment of M/s. Pravesh Palod & Associates, a Peer Reviewed firm as the Secretarial Auditor of the Company for the term of 5 (Five) consecutive years effective from FY 2025-2026 to FY 2029-2030 subject to approval of the Members, at the ensuing 31 <sup>st</sup> Annual General Meeting of the Company.
4.	Brief Profile	Pravesh Palod & Associates is a proprietary firm, under the stewardship of CS Pravesh Palod. He is a member of the ICSI and a commerce graduate in taxation. He has over eight years of overall experience. Before starting practice, he served the industry in various roles, including as Head Secretarial & Compliance. His area of expertise includes Listing of Securities on Stock Exchanges, Corporate Restructuring by way of Mergers and Amalgamations, Listing Compliances, Corporate Governance, Takeover Regulations, FEMA, RBI Regulations, and the Companies Act. He has vast



		experience in the areas of Corporate Laws, Secretarial Audits, Due Diligence, and Consultancy.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For **Party Cruisers Limited**

**Mr. Zuzer H. Lucknowala**  
**Chairman & Managing Director**  
**(DIN: 00979509)**