



# Parth Electricals & Engineering Limited

CIN No.: L32202 GJ 2007 PLC 050751

(Formerly known as Parth Electricals & Engineering Pvt. Ltd.)

Date: 30<sup>th</sup> October 2026

To,  
The Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G-Block, Bandra Kurla Complex  
Mumbai – 400051

NSE Symbol: PARTH

Reference: **Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Subject: **Outcome of the Board Meeting held on 29<sup>th</sup> October 2026**

Dear Sir/Madam,

Further to our intimation dated 22<sup>nd</sup> October, 2026 and in accordance with the provisions of and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the meeting of the Board of Directors of the Company held on today i.e. Thursday, 29<sup>th</sup> October, 2026, has inter alia considered and approved the following matters:

1. The unaudited Financial Results of the Company for the half year ended 30<sup>th</sup> September 2026, along with Limited Review Report of Statutory Auditors on Financial Results as reviewed and recommended by the Audit Committee. The same are enclosed as "Annexure-I".
2. Approved to subscribe 10,000 equity shares of Rs. 10 each (100%) of Takalkar Power Engineers & Consultants Private Limited bearing CIN: U74210GJ2010PTC059572. On completion of the proposed subscription, this Company will become Wholly owned Subsidiary Company of PARTH ELECTRICALS & ENGINEERING LIMITED.

The Disclosure pursuant to SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as 'Annexure – II'.

The Financial Results will also be available on the Company's website at [www.parthelectricals.in](http://www.parthelectricals.in)

The Board Meeting was commenced at 05:15 PM and concluded at 06:30 PM.

Kindly take the aforesaid submissions on record.

Yours faithfully,

For, **PARTH ELECTRICALS & ENGINEERING LIMITED**

PATEL  
VAISHALIBEN  
JAGDISHBHAI

Digitally signed by PATEL  
VAISHALIBEN JAGDISHBHAI  
DN: cn=PATEL VAISHALIBEN  
JAGDISHBHAI, o=Personal  
email=patelvaishu0310@gmail.com  
Date: 2026.10.30 12:19:26 +05'30'

Vaishali Patel  
Company Secretary  
Encl.: a/a

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Parth Electricals & Engineering Limited  
(formerly known as Parth Electricals & Engineering Private Limited)  
301, Riddhi-Siddhi Elanza, Near Dominos, Subhanpura,  
Vadodara, Gujarat - 390023

We have reviewed the accompanying statement of Unaudited Financial Results of **Parth Electricals & Engineering Limited** (formerly known as Parth Electricals & Engineering Private Limited) for the Half Year Ended September 30, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standard (AS), as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not audited or reviewed the financial results and other information for the half year ended 30<sup>th</sup> September 2026, which have been presented solely based on the financial information compiled by the management.

For, Mukund & Rohit  
Chartered Accountants  
Registration No. 113375W



Swati Mehta  
Partner  
M. No. 407106  
UDIN: 26407106AXSPSS4582



Place: Vadodara  
Date: 29-10-2026

To,

Board of Directors,

Parth Electricals & Engineering Limited

(formerly known as Parth Electricals & Engineering Private Limited)

301, Riddhi-Siddhi Elanza,

Near Dominos, Subhanpura,

Vadodara, Gujarat, India, 390023

**Certificate for disclosure for utilization of issue proceeds**

1. This report is issued in accordance with the terms of our agreement via email dated 27<sup>th</sup> October 2026.
2. The accompanying Statement (Annexure) contains details of object-wise utilisation of issue proceeds along with variation if any, in accordance with Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the Parth Electricals & Engineering Limited (the "Company").

**Management's Responsibility for the Statement**

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and for providing all relevant information to the Securities and Exchange Board of India.

**Auditor's Responsibility**

5. Pursuant to the requirements, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the books and records of the Company.



# MUKUND & ROHIT

CHARTERED ACCOUNTANTS

6. We conducted our examination of the Annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Opinion

8. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the records produced before us for verification and fairly presents, in all material respects, the manner of the realisation of funds in cash and non-circulation of funds.

## Restriction on Use

9. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to submit the accompanying Statement to the National Stock Exchange of India Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For & on behalf of**  
**Mukund & Rohit**  
**Chartered Accountants**  
**FRN: 113375**

  
**Swati Mehta**  
**Partner**



**MRN: 407106**  
**UDIN: 26407106SWQKIX8494**

**Place: Vadodara**  
**Date: 29-10-2026**

# MUKUND & ROHIT

CHARTERED ACCOUNTANTS

## Annexure

To

Board of Directors,

Parth Electricals & Engineering Limited

(formerly known as Parth Electricals & Engineering Private Limited)

301, Riddhi-Siddhi Elanza,

Near Dominos, Subhanpura,

Vadodara, Gujarat, India, 390023

This is to certify that Parth Electricals & Engineering Limited (formerly known as Parth Electricals & Engineering Private Limited) (CIN: L32202GJ2007PLC050751) has received aggregating to Rs. 62 crores (Rupees Sixty Two only) towards proceeds from Initial Public Offering of equity shares of Rs. 10 each in separate bank account. Based on the information and documents provided to us, the fund utilization status as on 30<sup>th</sup> September, 2026 is as under;

(Rs. in crores.)

| Sr. No | Object disclosed in offer document                 | Amount disclosed in offer document (₹) | Actual utilized Amount Upto 30 <sup>th</sup> September 2026 (₹) | Unutilized Amount (₹) | Remarks         |
|--------|----------------------------------------------------|----------------------------------------|-----------------------------------------------------------------|-----------------------|-----------------|
| 01     | Establishing GIS manufacturing facility in Gujarat | 20.00                                  | 21.79                                                           | -1.79                 | NA              |
| 02     | Establishing manufacturing facility in Odisha      | 19.00                                  | 6.64                                                            | 12.36                 | NA              |
| 03     | Repayment of Short Term Borrowings                 | 15.00                                  | 18.71                                                           | -3.71                 | Repayment of CC |
| 04     | General corporate purposes                         | 1.79                                   | 0.33                                                            | 1.46                  | NA              |
| 05     | Issue Related expenses                             | 6.20                                   | 5.55                                                            | 0.65                  | IPO Expenses    |



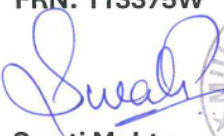
# MUKUND & ROHIT

CHARTERED ACCOUNTANTS

Out of the total unutilized amount, Rs. 8.79 crores have been temporarily invested in Fixed Deposits and Rs. 1.42 crores have been maintained in a separate Bank Account. These amounts form part of the unutilised funds and have been placed in accordance with the applicable laws and as disclosed in the Offer Document.”

This certificate is issued on the request of client for the purpose of uploading the document on the NSEAPS portal as per the SEBI Regulation.

For & on behalf of  
Mukund & Rohit  
Chartered Accountant  
FRN: 113375W



Swati Mehta

Partner

MRN: 407106

UDIN: 26407106SWQKIX8494

Place: Vadodara

Date: 29-10-2026

**PARTH ELECTRICALS AND ENGINEERING LIMITED - BALANCE SHEET STATEMENT**

| Particulars                                                                            | (Amounts ₹ in Lakhs) |                     |                  |
|----------------------------------------------------------------------------------------|----------------------|---------------------|------------------|
|                                                                                        | As at                | As at               | As at            |
|                                                                                        | 30th September 2026  | 30th September 2025 | 31st March 2026  |
|                                                                                        | Unaudited            | Unaudited           | Audited          |
| <b>EQUITY AND LIABILITIES</b>                                                          |                      |                     |                  |
| <b>Shareholder's Funds</b>                                                             |                      |                     |                  |
| Share Capital                                                                          | 1396.80              | 1366.80             | 1366.80          |
| Reserves & Surplus                                                                     | 11690.72             | 9501.96             | 9778.18          |
| Money received against share warrants                                                  | 86                   | -                   | -                |
|                                                                                        | <b>13,173.52</b>     | <b>10,868.75</b>    | <b>11,144.98</b> |
| <b>Non-Current liabilities</b>                                                         |                      |                     |                  |
| Long Term Borrowings                                                                   |                      |                     |                  |
| Long Term Provisions                                                                   | 161.75               | 156.96              | 129.21           |
|                                                                                        | <b>161.75</b>        | <b>156.96</b>       | <b>129.21</b>    |
| <b>Current Liabilities</b>                                                             |                      |                     |                  |
| Short Term Borrowings                                                                  | 1874.18              | 1424.59             | 1715.93          |
| <b>Trade Payables</b>                                                                  |                      |                     |                  |
| Total outstanding dues of micro enterprises and small enterprises                      | 17.51                | 46.92               | 44.99            |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 4595.49              | 1838.74             | 3769.89          |
| Other Current Liabilities                                                              | 1082.70              | 1735.18             | 1416.75          |
| Short Term Provisions                                                                  | 726.01               | 252.44              | 554.03           |
|                                                                                        | <b>8,295.89</b>      | <b>5,297.87</b>     | <b>7,501.59</b>  |
| <b>Total</b>                                                                           | <b>21,631.16</b>     | <b>16,323.58</b>    | <b>18,775.78</b> |
| <b>ASSETS</b>                                                                          |                      |                     |                  |
| <b>Non-current Assets</b>                                                              |                      |                     |                  |
| Property, Plant & Equipment & Intangible Assets                                        |                      |                     |                  |
| Property, Plant & Equipment                                                            | 2921.77              | 2086.57             | 2706.42          |
| Intangible Assets                                                                      | 110.79               | 16.51               | 39.85            |
| Capital Work in Progress                                                               | 2155.36              | 768.64              | 1311.03          |
|                                                                                        | <b>5,187.92</b>      | <b>2,871.72</b>     | <b>4,057.30</b>  |
| Non-current Investments                                                                | 136.97               | 122.43              | 136.97           |
| Deferred Tax Assets (Net)                                                              | 50.16                | 48.34               | 48.09            |
| Long Term Loans and Advances                                                           | 244.99               | 249.66              | 293.36           |
| Other Non-current Assets                                                               | 338.83               | 10.12               | 503.08           |
|                                                                                        | <b>770.95</b>        | <b>430.55</b>       | <b>981.50</b>    |
| <b>Current Assets</b>                                                                  |                      |                     |                  |
| Inventories                                                                            | 4545.53              | 2241.69             | 4160.17          |
| Trade Receivables                                                                      | 5889.76              | 2077.33             | 3449.42          |
| Cash and Cash Equivalents                                                              | 3745.35              | 7153.07             | 4358.69          |
| Short Term Loans and Advances                                                          | 654.16               | 410.84              | 1648.11          |
| Other Current Assets                                                                   | 837.49               | 1138.38             | 120.60           |
|                                                                                        | <b>15,672.29</b>     | <b>13,021.31</b>    | <b>13,736.98</b> |
| <b>Total</b>                                                                           | <b>21,631.16</b>     | <b>16,323.58</b>    | <b>18,775.78</b> |

**Notes:**

01. During the half year ended 30th September 2026, the Company issued 300000 Equity Shares through Private Placement. Listing and trading approval for these shares has been obtained from the National Stock Exchange.
02. During the half year ended 30th September 2026, the Company has issued 100000 Shares warrants @344/-. The company has received Rs. 860000 which is 25% of total consideration of shares warrants and balance consideration will be received later on.

For and on behalf of the Board of Directors of  
**Parth Electricals & Engineering Limited**  
 (formerly known as Parth Electricals & Engineering Private Limited)

  
**Jignesh Patel**  
 Managing Director  
 DIN : 02467519  
 Place : Vadodara  
 Date : 29/10/2026



**PARTH ELECTRICALS AND ENGINEERING LIMITED - PROFIT & LOSS STATEMENT**

| Particulars                                                                  | Half Year Ended     |                     | (Amounts ₹ in Lakhs)       |
|------------------------------------------------------------------------------|---------------------|---------------------|----------------------------|
|                                                                              | 30th September 2026 | 30th September 2025 | Year Ended                 |
|                                                                              | Unaudited           | Unaudited           | 31st March 2026<br>Audited |
| <b>INCOME</b>                                                                |                     |                     |                            |
| Revenue from Operations                                                      | 11419.22            | 8039.93             | 19800.44                   |
| Other Income                                                                 | 220.81              | 71.48               | 294.25                     |
| <b>TOTAL INCOME</b>                                                          | <b>11,640.03</b>    | <b>8,111.41</b>     | <b>20,094.69</b>           |
| <b>EXPENSES</b>                                                              |                     |                     |                            |
| Cost of materials consumed                                                   | 6424.79             | 6543.06             | 16374.01                   |
| Changes in inventories of finished goods, work-in-process and Stock-in-Trade | 1345.46             | -768.76             | -1789.43                   |
| Employee benefits expense                                                    | 697.11              | 712.92              | 1430.62                    |
| Finance costs                                                                | 150.86              | 113.75              | 219.42                     |
| Depreciation and amortization expenses                                       | 132                 | 107.79              | 247.32                     |
| Other expenses                                                               | 1684.31             | 579.43              | 1700.42                    |
| <b>TOTAL EXPENSES</b>                                                        | <b>10,434.53</b>    | <b>7,288.20</b>     | <b>18,182.37</b>           |
| <b>Profit before exceptional and extraordinary items and tax</b>             | <b>1,205.50</b>     | <b>823.21</b>       | <b>1,912.32</b>            |
| Exceptional Items                                                            | -                   | -                   | -                          |
| <b>Profit before extraordinary items and tax</b>                             | <b>1,205.50</b>     | <b>823.21</b>       | <b>1,912.32</b>            |
| Extraordinary Items                                                          | -                   | -                   | -                          |
| <b>Profit before tax</b>                                                     | <b>1,205.50</b>     | <b>823.21</b>       | <b>1,912.32</b>            |
| <b>Tax expense:</b>                                                          |                     |                     |                            |
| Current tax                                                                  | 297.16              | 252.44              | 527.84                     |
| Deferred tax                                                                 | -2.07               | -39.56              | -39.30                     |
| Taxation adjustments for earlier years                                       |                     |                     |                            |
| <b>PROFIT (LOSS) FOR THE PERIOD</b>                                          | <b>910.41</b>       | <b>610.33</b>       | <b>1,423.79</b>            |
| <b>Earnings per equity share:</b>                                            |                     |                     |                            |
| Basic (in ₹ per share)                                                       | 6.60                | 5.39                | 11.35                      |
| PAT %                                                                        | 7.97%               | 7.59%               | 7.19%                      |

**Notes:**

01. The above Financial Results are reviewed by the audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29/10/2026. The Statutory Auditors of the Company carried out limited review of the above financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements ) Regulation 2015.

02. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the AS 25 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

03. As per MCA notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under exempted from the compulsory requirement of adoption of IND AS, the company has not adopted IND AS.

04. The Company operates in only one segment namely 'Doing business of manufacturing of electric switch gear equipments, distributions of such products, providing services and undertaking the project work.'. The Company is operating in India, which is considered as single geographical segment. Accordingly, no disclosure is required under AS-17.

05. Previous year / period figures have been regrouped / rearranged whenever necessary to make the comparable with current period figures.

**For and on behalf of the Board of Directors of**  
**Parth Electricals & Engineering Limited**  
(formerly known as Parth Electricals & Engineering Private Limited)

  
**Jignesh Patel**  
**Managing Director**  
**DIN : 02467519**  
**Place : Vadodara**  
**Date : 29/10/2026**



**PARTH ELECTRICALS AND ENGINEERING LIMITED - CASH FLOW STATEMENT**

| Particulars                                                                                          | (Amounts ₹ in Lakhs)                |                                     |                                     |
|------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
|                                                                                                      | As at<br>30th Sep 2026<br>Unaudited | As at<br>30th Sep 2025<br>Unaudited | As at<br>31st March 2026<br>Audited |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                                           |                                     |                                     |                                     |
| Net Profit / Loss Before Tax                                                                         | 1,205.50                            | 823.21                              | 1912.32                             |
| <b>Adjustments For</b>                                                                               |                                     |                                     |                                     |
| Depreciation / Amortisation / Impairment                                                             | 132.00                              | 107.79                              | 247.32                              |
| (Profit)/Loss on Sale of Property, Plant & Equipments                                                | -                                   | -                                   | -                                   |
| (Profit)/Loss on Investment                                                                          | -                                   | -                                   | -                                   |
| Interest Income                                                                                      | -92.22                              | -71.48                              | -289.32                             |
| Sundry balances written off                                                                          | -                                   | -                                   | 0.00                                |
| Interest Expenses                                                                                    | 74.40                               | 93.63                               | 219.42                              |
| <b>Operating Profit Before Working Capital Changes</b>                                               | <b>1,319.68</b>                     | <b>953.15</b>                       | <b>2,089.75</b>                     |
| <b>Adjustments for increase / (decrease) in working capital</b>                                      |                                     |                                     |                                     |
| Inventories                                                                                          | -385.37                             | -768.76                             | -2,687.23                           |
| Trade Receivables                                                                                    | -2,440.34                           | 459.68                              | -837.21                             |
| Short Term Loans and Advances                                                                        | 993.95                              | 220.09                              | -663.82                             |
| Long term Loans and Advances                                                                         | 48.50                               | 10.47                               | -                                   |
| Other Non Current assets                                                                             | 164.25                              | 548.75                              | -                                   |
| Other Current Assets                                                                                 | -716.89                             | -1,022.01                           | -4.23                               |
| Trade Payables                                                                                       | 798.13                              | 82.88                               | 2,012.10                            |
| Short Term Provisions                                                                                | 171.98                              | -95.76                              | -192.80                             |
| Non - Current Liability ( Long Term Provision )                                                      | 32.54                               | 156.96                              | -                                   |
| Other Liabilities                                                                                    | -334.05                             | 602.00                              | 283.57                              |
| <b>Cash generated from Operating Activities</b>                                                      | <b>-347.62</b>                      | <b>1,147.45</b>                     | <b>0.13</b>                         |
| Taxes (Paid) / Refunded                                                                              | -297.16                             | -252.44                             | -406.00                             |
| <b>Net Cash flows from/(used in) Operating Activities (A)</b>                                        | <b>-644.79</b>                      | <b>895.00</b>                       | <b>-405.87</b>                      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                                           |                                     |                                     |                                     |
| Purchase of Property, Plant & Equipments including Capital Advances & CWIP                           | -1,262.62                           | -744.12                             | -2,069.23                           |
| Sale of Property, Plant & Equipments                                                                 | -                                   | -                                   | -                                   |
| Sale / (Purchase) of Investment                                                                      | -                                   | -4.25                               | -18.79                              |
| Profit on Sale of Investment                                                                         | -                                   | -                                   | -                                   |
| Interest Received                                                                                    | 92.22                               | 71.48                               | 289.32                              |
| <b>Net Cash flows from/(used in) Investing Activities (B)</b>                                        | <b>-1,170.40</b>                    | <b>-676.89</b>                      | <b>-1,798.70</b>                    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                                           |                                     |                                     |                                     |
| Proceeds from Issue of Shares/Share Application Money (including Share Premium)/(Buy Back of Shares) | 1118.00                             | 6199.35                             | 5662.11                             |
| Increase /(Decrease) in Long term Borrowings                                                         | -                                   | -                                   | -                                   |
| Increase / (Decrease) in Short-term Borrowings                                                       | 158.25                              | -1908.06                            | -1616.72                            |
| Interest Paid                                                                                        | -74.40                              | -93.63                              | -219.42                             |
| <b>Net Cash flows from/(used in) Financing Activities (C)</b>                                        | <b>1,201.85</b>                     | <b>4,197.66</b>                     | <b>3,825.97</b>                     |
| <b>Net Increase/Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>                                  | <b>-613.34</b>                      | <b>4,415.77</b>                     | <b>1,621.39</b>                     |
| <b>Cash and Cash Equivalents at the Beginning of the Year</b>                                        | <b>4,358.69</b>                     | <b>2737.30</b>                      | <b>2737.30</b>                      |
| <b>Cash and Cash Equivalents at the End of the Year</b>                                              | <b>3,745.35</b>                     | <b>7,153.07</b>                     | <b>4,358.69</b>                     |
| <b>Balance As Per Balance Sheet</b>                                                                  | <b>3,745.35</b>                     | <b>7153.07</b>                      | <b>4358.69</b>                      |

**Notes:**

01. The above Cash Flow Statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard 3 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

For and on behalf of the Board of Directors of  
**Parth Electricals & Engineering Limited**  
 (formerly known as Parth Electricals & Engineering Private Limited)

  
**Jignesh Patel**  
 Managing Director  
 DIN : 02467519  
 Place : Vadodara  
 Date : 29/10/2026





# Parth Electricals & Engineering Limited

CIN No.: L32202GJ2007PLC050751

(Formerly known as Parth Electricals & Engineering Pvt. Ltd.)

**Date:** 29<sup>th</sup> October, 2026

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C-1,  
G-Block, Bandra Kurla Complex  
Mumbai – 400051

**NSE Symbol:** PARTH

**Sub.: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Mukund & Rohit, Chartered Accountants (Firm Reg. No.: 113375W), Ms. Swati Intodia, Statutory Auditors of the Company, have issued Limited Review Report with unmodified opinion on the unaudited financial Results of the Company for the Half year ended 30<sup>th</sup> September 2026.

Kindly take the same on your record.

**For, PARTH ELECTRICALS & ENGINEERING LIMITED**

**Jigneshkumar Gordhanbhai Patel**  
**Managing Director**  
**DIN: 02467519**





## Annexure - II

The relevant details required under Regulation 30 of SEBI LODR Regulation read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as below:

| Sr. No.               | Particulars                                                                                                                                                                                                                                                                     | Details                                                                                                                                                                                                                                                                                                                                                                                                                                       |                       |                |           |      |     |      |          |      |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------|-----------|------|-----|------|----------|------|
| 1                     | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                         | <div>Takalkar Power Engineers &amp; Consultants Private Limited (“Takalkar”)</div> <table><tr><th>As on 31st March 2026</th><th>In Crore (Rs.)</th></tr><tr><td>Net worth</td><td>2.47</td></tr><tr><td>PAT</td><td>0.76</td></tr><tr><td>Turnover</td><td>6.04</td></tr></table>                                                                                                                                                             | As on 31st March 2026 | In Crore (Rs.) | Net worth | 2.47 | PAT | 0.76 | Turnover | 6.04 |
| As on 31st March 2026 | In Crore (Rs.)                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                               |                       |                |           |      |     |      |          |      |
| Net worth             | 2.47                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                               |                       |                |           |      |     |      |          |      |
| PAT                   | 0.76                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                               |                       |                |           |      |     |      |          |      |
| Turnover              | 6.04                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                               |                       |                |           |      |     |      |          |      |
| 2                     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | <div>The proposed acquisition does not fall within the purview of a Related Party Transaction under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</div> <div>Further, none of the Promoters or members of the Promoter Group of the Company has any direct or indirect interest in Takalkar Power Engineers &amp; Consultants Private Limited.</div> |                       |                |           |      |     |      |          |      |
| 3                     | Industry to which the entity being acquired belongs;                                                                                                                                                                                                                            | The Company is engaged in providing electrical engineering services to the power sector, including power generation, power transmission and power distribution, as well as civil, mechanical, structural and electrical design and consultancy services to power utilities, industries and government departments.                                                                                                                            |                       |                |           |      |     |      |          |      |
| 4                     | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);                                                                            | <div><b>Objects of Acquisition:</b> To strengthen PARTH’s HV and EHV engineering capabilities and enable the development and manufacture of GIS solutions up to 220 KV.</div> <div><b>Impact of Acquisition:</b> To enhance PARTH’s product portfolio, competitiveness, customer reach and cross-selling opportunities, supporting long-term business growth.</div>                                                                           |                       |                |           |      |     |      |          |      |
| 5                     | Brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                                         | The proposed acquisition requires approval of the Board of Director of the Company as well as the stock exchange, in accordance with the applicable                                                                                                                                                                                                                                                                                           |                       |                |           |      |     |      |          |      |



# Parth Electricals & Engineering Limited

CIN No.: L32202 GJ 2007 PLC 050751

(Formerly known as Parth Electricals & Engineering Pvt. Ltd.)

|    |                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                                                                                                                                                                                                         | provisions of the Companies Act, 2013 and the SEBI Regulations along with any other approvals as may be prescribed under applicable laws.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 6  | Indicative time period for completion of the acquisition                                                                                                                                                                                                | Tentative time period for completion of the acquisition is 1 month.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 7  | Consideration - whether cash consideration or share swap or any other form and details of the same;                                                                                                                                                     | <p>The aggregate consideration of ₹6.00 crore shall be payable by the Company entirely in cash. Out of the total consideration, ₹4.98 crore shall be paid upon the transfer of 100% of the equity shares of Takalkar Power Engineers &amp; Consultants Private Limited, while the balance amount of ₹1.02 crore shall be retained as deferred consideration.</p> <p>The deferred consideration shall be payable subject to the identified receivables of Takalkar outstanding as on September 30, 2026, being realised and credited to its bank account on or before March 31, 2027. If any portion of such receivables remains unrealised by the aforesaid date, the deferred consideration shall be reduced by an amount equivalent to the unrealised receivables.</p> |
| 8  | Cost of acquisition and/or the price at which the shares are acquired;                                                                                                                                                                                  | Cost of Acquisition – Rs. 6,00,00,000/- (Rupee Six Crore) for 100 % equity shares of Takalkar based on Valuation report.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 9  | Percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                       | The Company will acquire 10,000 equity shares consisting of 100% equity share capital of Takalkar Power Engineers & Consultants Private Limited.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p><b>Brief background and Line of business:</b></p> <p>Takalkar Power Engineers &amp; Consultants Private Limited incorporated on November 05, 2020 under the provisions of the Companies Act, 2013, with <b>CIN: U74210GJ2010PTC059572</b> and having its <b>registered office</b> at Tower No. 30, Wing-A, Office No. 419 to 426 Fourth Floor, Monalisa, Manjalpur, Vadodara, Gujarat, India, 390011 and engaged in business of providing electrical engineering services to the power sector, including power generation, power transmission and power distribution, as well as</p>                                                                                                                                                                                  |



# Parth Electricals & Engineering Limited

CIN No.: L32202 GJ 2007 PLC 050751  
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|                |                                | <p>civil, mechanical, structural and electrical design and consultancy services to power utilities, industries and government departments.</p> <p><b>Presence and incorporation:</b> India</p> <table><tr><th>Financial year</th><th>Total Turnover<br/>Rs. in Crore</th></tr><tr><td>2025-2026</td><td>6.04</td></tr><tr><td>2024-2025</td><td>4.13</td></tr></table> | Financial year | Total Turnover<br>Rs. in Crore | 2025-2026 | 6.04 | 2024-2025 | 4.13 |
|----------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------|-----------|------|-----------|------|
| Financial year | Total Turnover<br>Rs. in Crore |                                                                                                                                                                                                                                                                                                                                                                        |                |                                |           |      |           |      |
| 2025-2026      | 6.04                           |                                                                                                                                                                                                                                                                                                                                                                        |                |                                |           |      |           |      |
| 2024-2025      | 4.13                           |                                                                                                                                                                                                                                                                                                                                                                        |                |                                |           |      |           |      |

PATEL  
VAISHALIBEN  
JAGDISHBHAI

Digitally signed by PATEL  
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