



Date: 20th May, 2026

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex
Mumbai – 400051

NSE Symbol: PARTH

Reference: NSE email dated May 19, 2026

Subject: Submission of Standalone Audited Financial Results in Machine-Readable and Searchable Format for the Half-Year and Year ended March 31, 2026 with above reference

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby submit the Standalone Audited Financial Results of the Company for the half-year and year ended March 31, 2026, along with the Auditor’s Report thereon, in machine-readable and searchable format.

The Financial Results will also be available on the Company's website at www.parthelectricals.in

Kindly take the aforesaid submissions on record.

Yours faithfully,
For PARTH ELECTRICALS & ENGINEERING LIMITED

Vaishali Patel
Company Secretary

Encl.: a/a

PARTH ELECTRICALS & ENGINEERING LIMITED
(formerly known as PARTH ELECTRICALS & ENGINEERING PRIVATE LIMITED)

Balance sheet as at 31st March 2026

All amount in ₹ lakhs,
unless otherwise stated

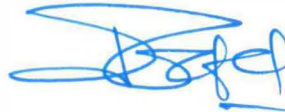
Particulars	As at 31st March 2026 Audited	As at 31st March 2025 Audited	As at 1st April 2024 Audited
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1,366.80	1,001.82	125.00
Reserves & Surplus	9,778.18	3,057.26	1,324.52
	11,144.98	4,059.08	1,449.52
Non-Current liabilities			
Long Term Borrowings	-	-	641.31
Other Long Term Liabilities	-	-	-
Long Term Provisions	129.21	-	-
	129.21	-	641.31
Current Liabilities			
Short Term Borrowings	1,715.93	3,332.66	942.47
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	44.99	44.83	252.12
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,769.89	1,757.94	2,828.84
Other Current Liabilities	1,416.75	1,133.18	379.41
Short Term Provisions	554.03	348.20	159.27
	7,501.59	6,616.81	4,562.10
Total	18,775.78	10,675.90	6,652.93
ASSETS			
Non-current Assets			
Property, Plant & Equipment & Intangible Assets			
Property, Plant & Equipment	2,706.42	1,574.63	1,215.36
Intangible Assets	39.85	18.83	25.41
Capital Work in Progress	1,311.03	641.92	6.37
	4,057.30	2,235.39	1,247.14
Non-current Investments	136.97	118.18	86.17
Deferred Tax Assets (Net)	48.09	8.79	5.45
Long Term Loans and Advances	293.36	260.13	256.56
Other Non-current Assets	503.08	283.85	457.94
	981.50	670.95	806.12
Current Assets			
Inventories	4,160.17	1,472.94	1,036.32
Trade Receivables	3,449.42	2,812.02	2,487.12
Cash and Cash Equivalents	4,358.69	2,737.30	777.55
Short Term Loans and Advances	1,648.11	630.93	298.68
Other Current Assets	120.60	116.37	-
	13,736.98	7,769.55	4,599.67
Total	18,775.78	10,675.90	6,652.93

Notes:

01. During the year ended 31st March 2026, the Company issued 36,49,800 Equity Shares through IPO. Listing and trading approval for these shares has been obtained from the National Stock Exchange.

02. During the year ended 31st March 2026, the Company has raised Rs. 62.00 Cr through IPO, out of which Rs. 37.68 Cr have been utilised for the object specified in the prospectus where as Rs. 24.31 Cr remain unutilised. Out of the total unutilised money Rs 23.29 Cr have been invested in Fixed Deposits which has been shown under the the head Cash & Cash Equivalents.

For and on behalf of the Board of Directors of
Parth Electricals & Engineering Limited
(formerly known as Parth Electricals & Engineering Private Limited)



Jignesh Patel
Managing Director
DIN : 02467519
Place : Vadodara
Date : 14-05-2026



PARTH ELECTRICALS & ENGINEERING LIMITED
(formerly known as PARTH ELECTRICALS & ENGINEERING PRIVATE LIMITED)

Profit & Loss Statement for the Year ended on 31st March 2026

All amount in ₹ lakhs,
unless otherwise stated

Particulars	Half Year Ended 31st March 2026 Audited	Half Year Ended		Year Ended 31st March 2026 Audited	Year Ended 31st March 2025 Audited
		30th September 2025 Unaudited	31st March 2025 Unaudited		
INCOME					
Revenue from Operations	11,760.51	8,039.93	10,477.17	19,800.44	17,467.17
Other Income	222.77	71.48	259.37	294.25	152.95
TOTAL INCOME	11,983.28	8,111.41	10,736.54	20,094.69	17,620.12
EXPENSES					
Cost of materials consumed	9,830.95	6,543.06	8,686.65	16,374.01	14,206.73
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	-1,020.67	-768.76	-168.08	-1,789.43	-384.75
Employee benefits expense	717.70	712.92	538.12	1,430.62	968.61
Finance costs	105.67	113.75	229.93	219.42	371.82
Depreciation and amortization expenses	139.53	107.79	92.02	247.32	178.08
Other expenses	1,120.99	579.43	553.89	1,700.42	923.30
TOTAL EXPENSES	10,894.17	7,288.20	9,932.53	18,182.37	16,263.80
Profit before exceptional and extraordinary items and tax	1,089.11	823.21	804.01	1,912.32	1,356.32
Exceptional Items	-	-	-	-	-
Profit before extraordinary items and tax	1,089.11	823.21	804.01	1,912.32	1,356.32
Extraordinary Items	-	-	-	-	-
Profit before tax	1,089.11	823.21	804.01	1,912.32	1,356.32
Tax expense:					
Current tax	275.40	252.44	205.76	527.84	348.20
Deferred tax	0.26	-39.56	-0.94	-39.30	-3.34
Taxation adjustments for earlier years	-	-	-0.02	-	-0.24
PROFIT (LOSS) FOR THE PERIOD	813.46	610.33	599.21	1,423.79	1,011.69
Earnings per equity share:					
Basic (in ₹ per share)	5.96	5.39	4.25	11.35	10.27

Notes:

01. The above Financial Results are reviewed by the audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on . The Statutory Auditors of the Company carried out limited review of the above financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015.

02. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the AS 25 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

03. As per MCA notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under exempted from the compulsory requirement of adoption of IND AS, the company has not adopted IND AS.

04. The Company operates in only one segment namely 'Doing business of manufacturing of electric switch gear equipments, distributions of such products, providing services and undertaking the project work.'. The Company is operating in India, which is considered as single geographical segment. Accordingly, no disclosure is required under AS-17.

05. Previous year / period figures have been regrouped / rearranged whenever necessary to make the comparable with current period figures.

For and on behalf of the Board of Directors of
Parth Electricals & Engineering Limited
(formerly known as Parth Electricals & Engineering Private Limited)

Jignesh Patel
Managing Director
DIN : 02467519
Place : Vadodara
Date : 14-05-2026



PARTH ELECTRICALS & ENGINEERING LIMITED
(formerly known as PARTH ELECTRICALS & ENGINEERING PRIVATE LIMITED)

All amount in ₹ lakhs,
unless otherwise stated

Cash Flows for the year ended 31st March 2026

Particulars	Year Ended 31st March 2026 Audited	Year Ended 31st March 2025 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / Loss Before Tax	1,912.32	1,356.32
Adjustments For		
Depreciation / Amortisation / Impairment	247.32	178.08
(Profit)/Loss on Sale of Property, Plant & Equipments	-	-2.41
(Profit)/Loss on Investment	-	-5.93
Interest Income	-289.32	-144.62
Cash Discount	-	-
Sundry balances written off	0.00	0.30
Interest Expenses	219.42	371.82
Operating Profit Before Working Capital Changes	2,089.45	1,753.57
Adjustments for increase / (decrease) in working capital		
Inventories	-2,687.23	-436.62
Trade Receivables	-837.21	-176.86
Short Term Loans and Advances	-663.82	-310.07
Other Current Assets	-4.23	-116.37
Trade Payables	2,012.10	-1,278.18
Provisions	-192.80	188.93
Non - Current Liability	-	-
Other Liabilities	283.57	753.77
Cash generated from Operating Activities	-0.17	378.16
Taxes (Paid) / Refunded	-406.00	-347.97
Net Cash flows from/(used in) Operating Activities (A)	-406.17	30.19
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments including Capital Advances & CWIP	-2,069.23	-1,166.64
Sale of Property, Plant & Equipments	-	2.72
Other Non-Current Assets	-	-
Long Term Loans and Advances	-	-
Sale / (Purchase) of Investment	-18.79	-32.01
Profit on Sale of Investment	-	5.93
Interest Received	289.32	144.62
Net Cash flows from/(used in) Investing Activities (B)	-1,798.70	-1,045.38
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Shares/Share Application Money (including Share Premium)/ (Buy Back of Shares)	5,662.11	1,597.88
Other Current Assets	-	-
Increase /(Decrease) in Long term Borrowings	-	-641.31
Increase / (Decrease) in Short-term Borrowings	-1,616.72	2,390.19
Interest Paid	-219.42	-371.83
Net Cash flows from/(used in) Financing Activities (C)	3,825.97	2,974.93
Net Increase/Decrease in Cash & Cash Equivalents	1,621.10	1,959.74
Cash and Cash Equivalents at the Beginning of the Year	2,737.30	777.55
Cash and Cash Equivalents at the End of the Year (A+B+C)	4,358.40	2,737.30

Notes:

01. The above Cash Flow Statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard 3 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

For and on behalf of the Board of Directors of
Parth Electricals & Engineering Limited
(formerly known as Parth Electricals & Engineering Private Limited)



Jignesh Patel
Managing Director
DIN : 02467519
Place : Vadodara
Date : 14-05-2026



MUKUND & ROHIT

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE BOARDS OF DIRECTORS OF PARTH ELECTRICALS & ENGINEERING LIMITED

(Formerly known as PARTH ELECTRICALS & ENGINEERING PRIVATE LIMITED)

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying financial results of PARTH ELECTRICALS & ENGINEERING LIMITED (Formerly known as PARTH ELECTRICALS & ENGINEERING PRIVATE LIMITED) ("the Company"), for the Half Year and Year ended 31st March 2026, Attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulation, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, *except for the matters stated in para "Emphasis of Matter"* the aforesaid financial statements;

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives true and fair view in the conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31st March, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the annual Financial statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Financial Statements.

Emphasis of Matters

We draw attention to Note 44 of the financial statements, which states that the Company has made a strategic investment during the financial year to meet certain anticipated expenses related to Gratuity in FY 2026-27 Accordingly, there will be no significant impact on the financials of the Company in the subsequent period. The Company has obtained an actuarial valuation of its defined benefit obligations in accordance with Accounting Standard (AS) 15, "Employee Benefits," and liability of Rs. 1.40 Crores has been accounted for in the books based on the existing provisions applicable under the current laws and regulations, without considering the impact, if any, arising on account of the New Labour Codes as also mentioned in the Note 37 of the financial statements.

Management and Board of Directors' Responsibility for the Annual Financial Statements.

This half-yearly and yearly financial results have been prepared based on the interim and annual financial statements, respectively.

The Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of



the net profit, and other financial information in accordance with the recognitions and measurement principles laid down in accounting standard 25 prescribed under Section 133 of the Act and other accounting principles accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls System in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial Statements includes the results for the half year ended 31st March, 2026 being the balancing figure between the audit figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up-to the first half year of the current financial year, which were subjected to limited review by us as required under the listing regulations.

**For Mukund & Rohit
Chartered Accountants
Registration No. 113375W**




**Swati Mehta
Partner
M. No. 407106
UDIN: 26407106QQIKBJ2700**

**Place: Vadodara
Date: 14.05.2026**

To,

Board of Directors,

Parth Electricals & Engineering Limited
(formerly known as Parth Electricals & Engineering Private Limited) 301,
Riddhi-Siddhi Elanza,
Near Dominos, Subhanpura,
Vadodara, Gujarat, India, 390023

Certificate for disclosure for utilization of issue proceeds

1. This report is issued in accordance with the terms of our agreement dated 9th May 2026.
2. The accompanying Statement (Annexure) contains details of object-wise utilisation of issue proceeds along with variation if any, in accordance with Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the Parth Electricals & Engineering Limited (the "Company").

Management's Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and for providing all relevant information to the Securities and Exchange Board of India.

Auditor's Responsibility

5. Pursuant to the requirements, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the books and records of the Company.
6. We conducted our examination of the Annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute.



MUKUND & ROHIT

CHARTERED ACCOUNTANTS

Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the records produced before us for verification and fairly presents, in all material respects, the manner of the realisation of funds in cash and non-circulation of funds.

Restriction on Use

9. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to submit the accompanying Statement to the National Stock Exchange of India Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For & on behalf of
Mukund & Rohit
Chartered Accountants
FRN: 113375W



Swati Mehta
Partner
MRN: 407106
UDIN: 26407106TWUCML7011

Place: Vadodara
Date: 14-05-2026

Annexure

To
Board of Directors,

Parth Electricals & Engineering Limited
(formerly known as Parth Electricals & Engineering Private Limited) 301,
Riddhi-Siddhi Elanza,
Near Dominos, Subhanpura,
Vadodara, Gujarat, India, 390023

This is to certify that Parth Electricals & Engineering Limited (formerly known as Parth Electricals & Engineering Private Limited) (CIN: U32202GJ2007PLC050751) has received aggregating to Rs. 62 crores (Rupees Sixty Two only) towards proceeds from Initial Public Offering of equity shares of Rs. 10 each in separate bank account. Based on the information and documents provided to us, the fund utilization status as on 31st March, 2026 is as under;

(Rs. in crores.)

Sr. No.	Object disclosed in offer document	Amount disclosed in offer document (₹)	Actual utilized Amount (₹)	Unutilized Amount (₹)	Remarks
01	Establishing GIS manufacturing facility in Gujarat	20.00	13.09	6.91	NA
02	Establishing manufacturing facility in Odisha	19.00	NIL	19.00	NA
03	Repayment of Short Term Borrowings	15.00	18.71	-3.71	Repayment of CC
04	General corporate purposes	1.79	0.33	1.46	IPO Expenses
05	Issue Related expenses	6.20	5.55	0.65	NA

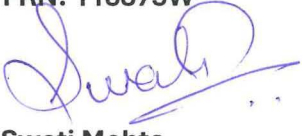
Rs. 23.29 crores have been temporarily invested in Fixed Deposits & separate Bank Account out of the total unutilised amount of Rs 24.31 crores, in compliance with the applicable laws and as disclosed in the offer document.



MUKUND & ROHIT

This certificate is issued on the request of client for the purpose of uploading the document on the NSEAPS portal as per the SEBI Regulation.

For & on behalf of
Mukund & Rohit
Chartered Accountant
FRN: 113375W



Swati Mehta

Partner

MRN: 407106

UDIN: 26407106TWUCML7011



Place: Vadodara

Date: 14-05-2026



Parth Electricals & Engineering Limited

CIN No.: L32202 GJ 2007 PLC 050751

(Formerly know as Parth Electricals & Engineering Pvt. Ltd.)

Date: 16th May, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex
Mumbai – 400051

NSE Symbol: PARTH

Sub.: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Mukund & Rohit, Chartered Accountants (Firm Reg. No.: 113375W), Ms. Swati Intodia, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited financial Results of the Company for the Half year and Year ended 31st March, 2026.

Kindly take the same on your record.

For, PARTH ELECTRICALS & ENGINEERING LIMITED

Jigneshkumar Gordhanbhai Patel
Managing Director
DIN: 02467519