



DATE: 19th May, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Symbol: PARTH

Subject: Submission of Investor Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In accordance with the Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we are pleased to submit the Investor Presentation for the annual financial year ending 31st March 2026 as part of our commitment to transparent communication with our stakeholders.

The aforesaid Investor presentation will also be available on the Company's website at <https://parthelectricals.in/>

Please take the same on your record.

Thanking you,
Yours faithfully,

For, **PARTH ELECTRICALS & ENGINEERING LIMITED**

Bhavin Chavda
Chief Financial Officer

Date: May 19, 2026

Place: Vadodara

Encl. as above



A Renowned Manufacturer and Service Provider in the Electrical Power Transmission & Distribution space with in-house R&D and design capabilities.



Watch Video

FY26: Earnings Presentation

May 2026

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This presentation and the ensuing discussion may include forward looking statements from the Company that are not rooted in historical data. These forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict. Such risks include, but are not limited to, the performance of the Indian and global economies, industry dynamics, competitive landscape, successful execution of business strategies, future growth, and technological developments. The Company disclaims responsibility for any actions taken based on such statements. Additionally, the Company does not pledge to publicly revise these forward-looking statements to reflect subsequent events or circumstances. Additionally, certain topics discussed herein may contain forward-looking statements regarding the Company's market opportunities and business prospects.

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Industry Growth Drivers



Boost from Government Policies

- Govt has kickstarted many initiatives and policies such as the Revamped Distribution Sector Scheme (RDSS) which stands out as a key strategic pillar. Designed to enhance the power sector, RDSS offers DISCOMs result-linked financial support to boost operational efficiency. The scheme, operational from FY 2021-22 to FY 2025-26, has an outlay of Rs. 3,03,758 Cr, with a Government Budgetary Support of Rs. 97,631 Cr.
- National Electricity Plan envisages T&D capex of about INR 9.16 lakh Cr through 2032. Transmission network in the country will be expanded from 4.98 lakh ckm in Nov'2025 to 6.48 lakh ckm in 2032. During the same period the transformation capacity will increase from 1,398 GVA to 2,345 GVA. Inter-Regional transfer capacity will increase from 120 GW to 168 GW. This will bolster long growth period for transformers, switchgear and EPC players



Sharp increase in Peak Power Demand

- In the past decade, the peak electricity demand in India has grown from 135 GW in FY'13 to 207 GW in FY'23 (CAGR of 4 percent). The Central Electricity Authority (CEA) estimates, the [projected peak demand](#) for FY30 to reach 335 GW (60% higher than FY'23). Per capita consumption is up to around 1,460 kWh in 2024–25, more than 50% higher than a decade ago; rural power availability has risen to 22.6 hours/day, urban to 23.4 hours/day



Evolution of the demand to RMUs & CSS

- RMUs have [replaced](#) conventional transformers and are seen to be extremely dependable, safe, compact and simple to maintain.
- End-use industries are installing ring main units (RMUs) as secondary distribution source to ensure reliable power supply
- Within RMU, the gas insulated segment is anticipated to experience the fastest growth on account of increasing application of gas insulated RMUs in power grids, underground installations, wind power plants, and mining applications.

A wide-angle photograph of a vast solar farm under a clear sky. The rows of blue solar panels stretch towards the horizon, creating a strong sense of perspective.

Transition to Clean Energy

- India's shift towards sustainable development is clear, with a 50% increase in the 2024 power sector budget. Focus areas include green hydrogen, solar power, and green-energy corridors.
- The Ministry of Power has been allocated ₹205.02 billion, and the Ministry of New and Renewable Energy has been allocated ₹128.50 billion. As fossil fuels decline, the emphasis on clean energy is imperative.

A photograph of a modern data center aisle. The floor is highly reflective, mirroring the blue light from the server racks on both sides. The perspective is looking down the length of the aisle, which recedes into the distance.

Boom in Data Centres

- India has emerged as a leading global data-center market, with Mumbai offering the second-lowest construction cost worldwide at Rs. 589 (US\$ 6.64) per watt and benefiting from low power tariffs. This is a structural tailwind for Electrical Equipment industry because its core products (MV/LV switchgear, panels, compact substations, control and relay panels) sit exactly in the electrical backbone that large and hyperscale data centers need. Electrical control panels ensure seamless power distribution and management, maintaining operations during power surges or outages.
- According to McKinsey, India's data center demand is expected to surge from 1.2 GW in 2024 to 4.5 GW by 2030, primarily due to AI and digital adoption across sectors.

A solid dark blue rectangular box containing the text 'Our Journey & Management' in white, bold, sans-serif font.

Our Journey & Management

Milestones



Mr. Jignesh Patel started proprietorship firm after spending 10+ years in Corporate



2005

Conversion into Private Limited with an immediate **focus on Services vertical**

2007

Set-up **Manufacturing** facility for **MV Panels**

2009

Expanded facility with **state-of-the-art CNC machineries**

2010

Entered EPC & got awarded the first major GIS substation project from GETCO

2012

Became **Pfisterer Partner in India** for providing value added solutions & products

2018

Our services team got **specialized training on HV Cable and Cable termination & joints in Pfisterer GmbH, Switzerland**

2017

Trained our Mfg. and Services team in **China for handling HV GIS for Installation, Testing and Commissioning**

2016

Awarded EPC projects from utilities (GETCO & UPP TCL) and private cos (Linde)

2015

Expanded facility by **addition of shopfloor area**

2014

Signed a Technology Transfer agreement with Schneider SAS for manufacturing RMUs & successfully **type tested**.
Signed a Technology Transfer agreement with Schneider SAS for manufacturing RMUs

2020-2022

- Awarded one of the **largest projects (under RDSS Scheme) for supply of RMUs in Gujarat Discoms;**
- Signed a **Technology Transfer Agreement with Hezong**, for the manufacturing of 11KV to 40.5 KV GIS and 33KV RMU

2023

Expanded facility with **additional CNC Machines, robotic welding machine** and additional shopfloor space

2024

- Listed on **NSE Emerge** platform.
- Construction of new GIS plant started in Sept 2025
- Rented manufacturing facility in Odisha (Temporary basis) to capitalize on opportunities in Eastern region.

2025

- Received an order for supplying MV Block Compact Substations for an AI Factory - Data Centre project
- PGVCL project under RDSS scheme
- Closed export order from ZESCO (Zambia)
- Received UL certification for a USA export order

2026

Business Overview



Manufacturing & Supply

- RMU under the Technology Transfer agreement with Schneider Electric SAS, France
- PSS / CSS under the Technology Transfer agreement with Schneider Electric SAS, France
- MV Switchgear Panels as a Licensee / Outsourcing Partner of Schneider Electric India Limited
- Control & Protection Relay Panels
- Earth Link Boxes for High Voltage cable grounding
- E-House
- Metering Panels for HT consumers
- 11KV up to 33KV Gas Insulated Switchgears (R&D ongoing)

Services & EPC

- Complete Installation, testing, commissioning services for Electrical Substations & Power Cables up to 220KV
- Health check-up of all MV, LV, HV & EHV switchgears and panels
- Specialized installation & commissioning services for GIS up to 400 kV & AIS up to 220kV
- Certified to provide specialized services for installation and assembling of cables systems accessories from Pfisterer Switzerland AG and Raychem joints and terminations up to 220KV cable
- Repair & Refurbishment of RMUs: Provide service to clients to optimize the remaining life of switchgears instead of scrapping them

Business Verticals	Current Range
Products:	
Ring Main Units (RMU)	11KV – 22KV – 33KV
MV Panels	11KV – 33KV
Compact Substations CSS / PSS	11KV, 22KV & 33KV (Up to 5 MVA)
Earth Link Box	For grounding up to 220 KV cables
Control & Relay Panels	33KV TO 132KV
Metering Panels	11KV, 22KV & 33 KV
Services & EPC:	
Specialized Services	415V to 220KV (Voltage Range)
Air Insulation Substations	Up to 220KV (Installation & Commissioning)
Gas Insulated Substations	Up to 400KV (Installation & Commissioning)

Financial Snapshot (Amounts in Cr)

	Total Revenue	EBITDA	PAT
FY'24 (Audited)	87.19	9.05	4.60
FY'25 (Audited)	176.20	17.53	10.12
FY'26 (Audited)	200.95	20.85	14.24

Strong Order Book of INR 271.59 Cr as on date expected to be executed during FY27 & partly in H1FY28:

Products:	Order Book (in Cr)
Manufacturing & Supply	110.46
EPC	144.57
Services	16.57
Total	271.59



Mr. Jignesh Patel
Managing Director

Mr. Jignesh Patel graduated from BVM Engineering College, SP University, to pursue a Bachelors of Engineering (B.E.) in electrical engineering technologies

Post his graduation, he worked with Jyoti Ltd for a year & with Siemens Ltd. for 8 years across divisions such as Customer Services, Sales & Marketing, Project Execution

Started entrepreneurial journey in 2005 providing electrical equipment services.

Mrs. Jemini Patel
Director

Mrs. Jemini Patel is a science graduate and has been working in Parth Electricals since inception.

She has worked across all levels of the organization, starting with General Administration, Commercial Offers, Accounts, Project Management, before taking up the operations side of the business since the last 5 years.

She has developed strong expertise in manufacturing processes, productivity, and people management.



Mrs. Karuna Advani
Independent Director

Mrs. Karuna Vinod Advani is a law graduate and has been a practicing Company Secretary with since 2002

She has served as a Compliance Officer for a listed entity for about 13 years



Mr. Prashant Patel
Independent Director

Mr. Prashant Patel is a commerce and law graduate, a member of the Institute of Company Secretaries of India, and an Insolvency Professional

He has been practicing CS for 10 years and has over 17 years of professional experience



Mr. Ravindra Badaya
Independent Director

Mr. Ravindra Badaya has been in practice as a Chartered Accountant since 1990

He is also a qualified Company Secretary from Institute of Company Secretaries of India (ICSI)

He has also served as the Chairman of the Jaipur Branch of the ICAI.

Our Core Team



Mr. Jignesh Patel
Managing Director



Mrs. Jemini Patel
Whole Time Director



Mr. Darshan Shukla
Technical Director
Exp: 33 years



Mr. Sanjay Patel
Works Manager
Exp: 22 years



Mr. Pankaj Nayak
Head, Projects
Exp: 23 years



Mr. Dipesh Kamothi
Head, Services
Exp: 18 years



Mr. Bhavin Chavda
CFO
Exp: 14 years



Ms. Neha Shah
Head, Sales & Marketing
Exp: 10 years



Mr. Vikram Trivedi
GM-Commercial
Exp: 48 years



Ms. Vaishali Patel
Company Secretary
Exp: 03 years



Mr. Himanshu Brahmhatt
Manager, Purchase
Exp: 22 years



Mr. Ramdutt Dadhich
Head, Corp. Affairs & HR
Exp: 49 years



Mr. Shaurin Patel
Head, Fabrication
Exp: 14 years



Mr. Rajesh Prajapati
Manager, Production
Exp: 18 years



Mr. Joyal Shaherawala
Manager, Planning
Exp: 18 years



Mr. Siddhartha Majumdar
Manager, Testing
Exp: 18 years



Mr. Manoj Sali
Manager, Execution
Exp: 15 years



Mr. Arun Rao
Finance & Accounts
Exp: 45 years

250+ Team | Avg. 20+ years of Industry experience | Avg. association with Parth Electricals since 10+ years

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Our Manufacturing Capability

Our Manufacturing Facility: Manjusar, Vadodra (Unit 1)



Our Manufacturing Facility: Manjusar, Vadodara (Unit 1)



Our Manufacturing Facility: Manjusar, Vadodara (Unit 1)



Our Manufacturing Facility: Manjusar, Vadodara (Unit 1)



Our Manufactured Products



RMU



MV Panels



LT Panels



Control & Relay Panels



Smart RMU



PSS



CSS



Earth Link Boxes



Our LV iPMCC and Power Distribution panels (600V, 65KA, 4000A)



Our New Products



Intelligent Variable 600V Frequency Drive for Mining



Gas Insulated Switchgears (GIS)

First Export Dispatch to USA



- The iMCC successfully cleared customer inspection at our facility, marking a key project milestone.
- Inspection covered BOM, component assembly, wiring layout, and functional performance as per approved specifications.
- Engineering, quality, and production teams worked closely with the customer, addressing observations in real time. The process ensured high responsiveness and transparency.
- Demonstrated strong technical expertise and teamwork through strict adherence to quality, safety, and international standards such as IEEE and UL.
- Positive customer feedback reaffirmed our commitment to reliable, high-quality, and customer-centric solutions.
- This achievement represents the commencement of our global client ambitions and further reinforces our position in international markets.



Our Service & EPC Capability

Services to Power Utilities & Industries across India



Specialised Services: Cable Termination & Jointing Services



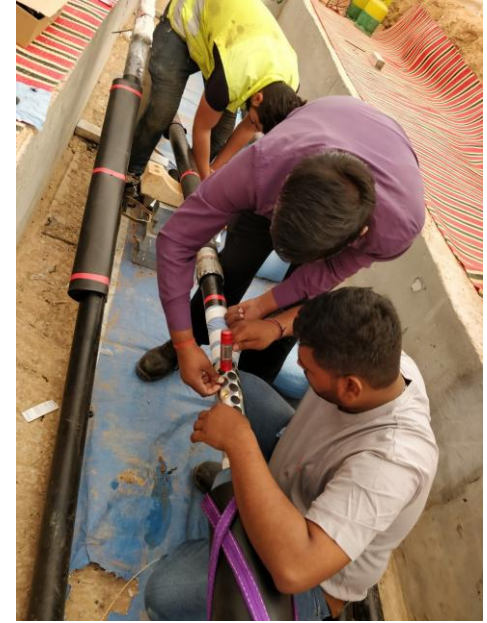
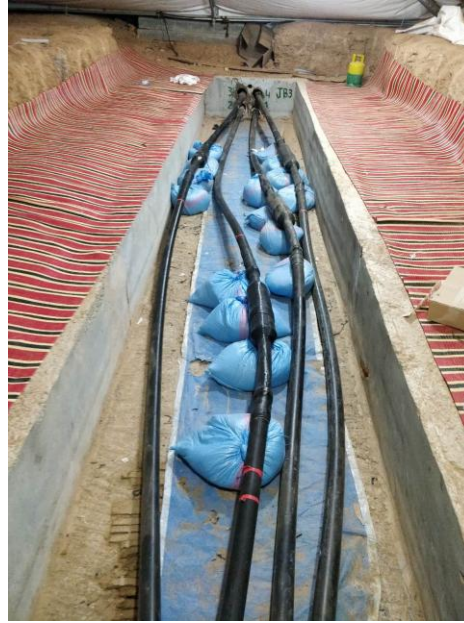
For MV, HV & EHV cables



Specialised Services: Cable Termination & Jointing Services



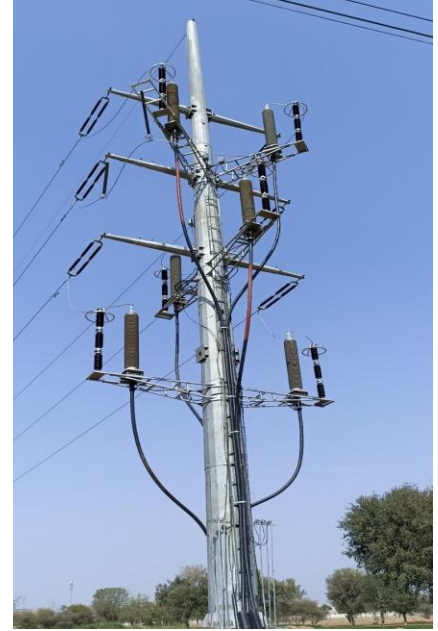
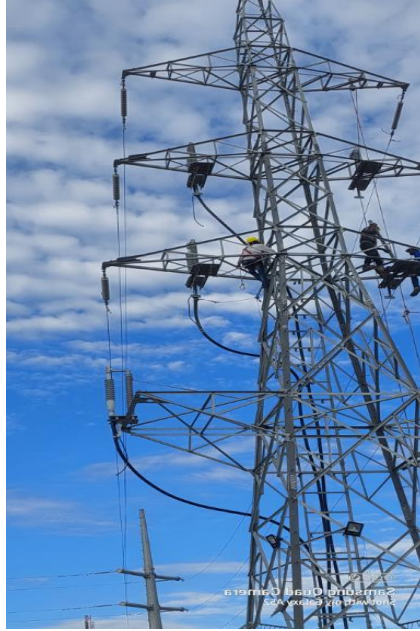
For MV, HV & EHV cables



Specialised Services: Cable Termination & Jointing Services



For MV, HV & EHV cables



Our Valued Clients



Lakadia-Vadodara Transmission Project Limited
5th Floor, Plot No. 15, RM2 Infinity, Phase IV, Udyog Vihar, Gurgaon, Haryana - 122015.

resona

To Whom It May So Concern

Appreciation for outstanding Work executed for the restoration of 765kV GIS with Tools & Tackles at Lakadia Vadodara transmission Project Limited (LVTP)- Waghodia, Vadodara - Gujarat site.

We are writing to express our sincere appreciation for the exceptional work M/s Parth Electricals & Engineering Limited has conducted for restoration of 765kV Gas-Insulated Switchgear (GIS) at LVTP Waghodia - Gujarat. M/S. PEEL deputed the team and required tools & tackles on emergency basis and successfully completed this critical repair.

They have good team which has experience in GIS, who understand the work and has good technical knowledge, work with safety code and proper procedure. They maintained the required standards and completed the job in time with our satisfaction.

We appreciate the way of M/S. PEEL team executed the work successfully in time. Thank you again for your outstanding support.

We wish them good luck for their future projects.

Regards,


Nitesh Ranjan
Head, Operations & Maintenance (O&M)

SIEMENS
energy

Siemens Energy India Limited
C/o. Reliance Syngas Ltd.
DTA PCG MRS 7,
Padana, Jamnagar
Vender Code - 0000281814

Name	Harisadhan Chowdhury
Department	SE-T 50
Telephone	+91(033) 2444000
Fax	
Mobile	+91 8016173555
Email	Harisadhan.chowdhury@siemens.com
Your letter of reference	SE/RSLIAM/18

Appreciation Letter

This is to certify that M/S Parth Electricals & Engineering Ltd. Vadodara was associated with 220kV RSL EBOP GIS project at RIL-JMD.

Although M/S. Siemens Energy India Ltd. is a main contractor for the said project. They had deputed M/S. Parth Electricals & Engineering Ltd. as their sub-contractor, M/S/ PEEL has own jointer team which is certified from PFISTERER Switzerland AG and worked for installation of 220kV RSL EBOP GIS S/S at Jamnagar which has included HV CONNEX Socket and Connectors - Size 6S for GIS terminations, ESS245 for outdoor termination and MSA245 for joints.

They have good team of jointers who understand the works, good technical knowledge, work with safety code and procedure. They also have latest tools and tackles to handle such critical work.

They maintain high quality standard and completed the job in time with our satisfaction. Reliance JMD has been very important project. We appreciate the way of M/S. PEEL team executed the work successfully in time.

We wish them good luck for their future projects.

Sincerely Thanks


Siemens Energy India Limited

Recent Business Updates



- ▶ Paschim Gujarat Vij Company Limited (PGVCL): Our first win in Western Gujarat with an aggregate order value of INR 84.32 Cr
- ▶ Received an order for INR 45.4 Cr for the supply of MV Block Compact Substations for an AI Factory - Data Centre project
- ▶ ZESCO Limited (Zambia): Successfully executed export orders amounting to INR 10.62 Cr.
- ▶ Successful dispatch of the first consignment of Intelligent Motor Control Centres (MCC) to the USA, post compliance with stringent UL standards.
- ▶ 11KV Compact Substations from TATA Power Central Odisha Distribution Limited (TPCODL) valued at INR 9.23 Cr.
- ▶ Secured an EPC & Services contract worth Rs. 44.71 Cr to execute a 66kV/11kV GIS project for the Deendayal Port Authority (DPA) in Kandla
- ▶ Total order book under execution as on date is INR 270+ Cr with 100+ Cr opportunities in pipeline
- ▶ Launch of Training & skill development center in the month of May 2026.



Update on CapEx

Source of Funds & Application



Particulars (Pre IPO / IPO)	Timeline	No. of shares	Price per share	Equity Raise (in Cr)
Pre IPO Round 1 (post filing DRHP)	May 2025	5,40,000	170	9.18
Pre IPO Round 2 (post filing DRHP)	July 2025	1,85,000	170	3.15
IPO	Aug 2025	29,24,800	170	49.67
Total Equity Capital Raised in FY26				62.00



Objects / Growth Plans	Utilisation (in Cr)	Comments
<ul style="list-style-type: none"> Setting up Unit-2 at Karachiya, Vadodara for manufacturing GIS for 33KV, 66KV, 132KV & 220KV 	20	Part utilized; Rest parked in FD
<ul style="list-style-type: none"> Setting up a Manufacturing Unit at Khordha, Odisha 	19	Parked in FD
<ul style="list-style-type: none"> Repayment of short-term borrowings 	15	Utilized as specified
<ul style="list-style-type: none"> Miscellaneous & General Corporate Purpose 	8	Utilized as specified
Total Utilization of Pre-IPO & IPO funds	62	

All figures in Cr

Particulars of CapEx : Pre & Post Listing	Pre Listing CapEx	CapEx (Post Listing up till date)	Total CapEx (till date)
Odisha	-	1.64	1.64
GIS, Karachiya, Vadodara (Unit-2)	4.43	8.66	13.09
Skill Development Centre, Vadodara	3.41	2.45	5.86
Total	7.84	12.75	20.59

Odisha, Khorda



Skill development Centre, Savli,
Manjusar, Vadodara



GIS Factory, Karachiya, Vadodara





Front View of Admin Building



Front View of Manufacturing Shed

Store Set-Up



Shopfloor Set-Up





Classroom & Practical Training Room



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Financial Analysis

Financial Assessment | Profit & Loss

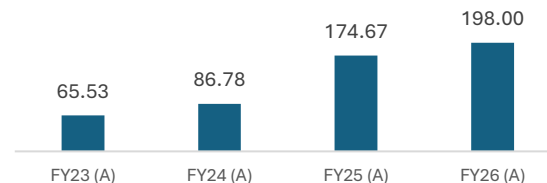


Restated P&L (In INR Cr)	FY23 (A) 12 months	FY24 (A) 12 months	FY25 (A) 12 months	FY26 (A) 12 months	Y-o-Y change- FY25 to FY26
Net Revenue (excl. other income)	65.53	86.78	174.67	198.00	▲ 13%
Less: Cost of Goods Sold	49.66	62.85	138.22	145.85	+6%
Gross Margin	15.87	23.93	36.45	52.16	▲ 43%
Gross Margin %	24.22%	27.57%	20.87%	26.33%	▲ 546 bps
Less: Other Operating Expenses [#]	11.56	14.89	18.92	31.31	+65%
EBITDA	4.31	9.05	17.53	20.85	▲ 19%
EBITDA %	6.58%	10.43%	10.04%	10.53%	▲ 49 bps
Less: Depreciation	0.71	1.55	1.78	2.47	+39%
EBIT	3.60	7.50	15.75	18.38	▲ 17%
EBIT %	5.49%	8.64%	9.02%	9.28%	▲ 26 bps
Less: Interest	1.00	1.72	3.72	2.19	-41%
Add: Other Income	0.17	0.38	1.53	2.94	+92%
Less: Taxes	0.31	1.55	3.45	4.89	42%
Profit after Tax	2.45	4.60	10.12	14.24	▲ 41%
PAT %	3.74%	5.31%	5.79%	7.19%	▲ 140 bps

[#]One-time provisioning of all past period gratuity and leave encashment has been considered under other operating expenses.

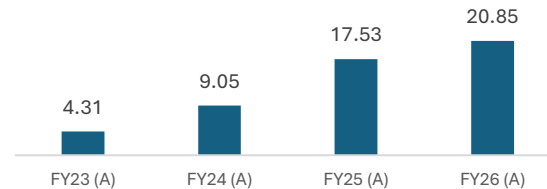
Net Revenue (In Cr)

4-year CAGR: 45%



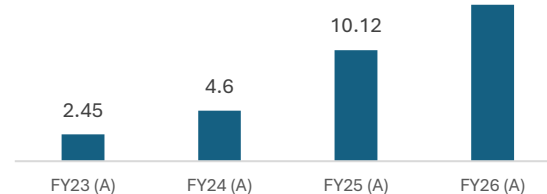
EBITDA (in Cr)

4-year CAGR: 69%



Profit after Tax (In Cr)

4-year CAGR: 80%



Financial Assessment | Balance Sheet



Restated Balance Sheet (in INR Cr)	FY23 (A)	FY24 (A)	FY25 (A)	FY26 (A)
Equity & Liabilities	12 months	12 months	12 months	12 months
Total Shareholders Funds	9.59	14.51	40.59	111.45
Trade Payables	28.80	30.80	18.03	38.15
Other Current Liabilities	3.58	3.79	11.33	14.17
Long Term Provisions	0.00	0.00	0.00	1.29
Short Term Provisions	0.29	1.59	3.48	5.54
Short Term Borrowings	5.64	9.42	33.33	17.16
Long Term Borrowings	2.79	6.41	0.00	0.00
Total Liabilities	41.10	52.02	66.17	76.31
Total Liabilities & Equity	50.69	66.53	106.76	187.76
Assets				
PPE, Intangible Assets & Capital WIP	6.64	12.47	22.35	40.57
Non Current Investments & DTA (net)	0.66	0.92	1.27	1.85
Non Current Assets	0.98	4.58	2.84	5.03
Long Term Loans and Advances	2.28	2.57	2.63	2.93
Inventories	9.51	10.36	14.73	41.60
Receivables (Long Term & Short Term)	26.06	24.87	28.12	34.49
Cash & Cash Equivalents	1.95	7.78	27.37	43.59
Short Term Loans & Other Current Assets	2.62	2.99	7.47	17.69
Total Assets	50.69	66.53	106.76	187.76

Working Capital Cycle (in days)	Basis FY26
Debtor Days (Receivable / Net Revenue * 365)	64
Inventory Days (Inventory / COGS * 365)	104
Payable Days (Payable / COGS * 365)	95
Working Capital Cycle / Cash Conversion Cycle	73

Key Ratios & Metrics:	FY25	FY26
Debt / Equity	0.82	0.15
Current Ratio	1.17	1.83
RoE*	37%	19%
RoCE*	22%	16%

*Decrease in RoE and RoCE in FY26 is due to an equity infusion of 62.05 Cr during FY26. (IPO & Pre-IPO)

RoE= Net Profits after taxes / Average Shareholder's Equity
RoCE= Earning before interest and taxes / Capital Employed.

Financial Assessment | Cash Flow Statement



Restated Cash Flow Statement (In INR Cr)	FY23 (A) 12 months	FY24 (A) 12 months	FY25 (A) 12 months	FY26 (A) 12 months
Cash generated from Operating Activities	3.11	7.43	3.78	0.00
Tax (paid) / Refunded	-	0.09	-3.48	-4.06
Net Cash flows from / (used in) Operating Activities – (A)	3.11	7.53	0.30	-4.06
Net Cash flows from / (used in) Investing Activities – (B)	-0.92	-7.69	-10.45	-17.99
Net Cash flows from / (used in) Financing Activities – (C)	-1.69	5.99	29.75	38.26
Net Increase / Decrease in Cash & Cash Equivalents (A+B+C)	0.49	5.82	19.60	16.21
Cash & Cash Equivalents at the beginning of the year	1.46	1.95	7.78	27.37
Cash & Cash Equivalents at the end of the year	1.95	7.78	27.37	43.59

Key Takeaways: FY26 Financials

Overview for FY26: Well Capitalized & Poised for Growth



₹200.95 Cr

Total Revenue

Up from ₹176.20 Cr as operations scaled.
(14% growth)

₹20.85 Cr

EBITDA

EBITDA expanded from ₹17.53 Cr.
(19% growth)

₹14.24 Cr

PAT

Profit expanded from ₹10.12 Cr. (41% growth)

₹17.15 Cr

Total Debt

Down sharply from 33.32 Cr. (48% reduction)

₹111.45 Cr

Net Worth

Equity Base increased by 175% driven by fund raising.

Continue

PAT margin expansion, Low D/E Ratio, Export markets, Increase in Revenue mix of higher margin service vertical.

Focus Areas

Translation of capital into stronger ROCE, ROE and cash flow from operations.

Profitability improved; Stronger Balance Sheet & Solvency



15.77%

ROCE

Down from 21.68% as capital employed rose much faster than profit growth.

7.19%

PAT Margin

Expanded from 5.79%, up 140 bps.

18.73%

ROE

Down from 36.73% after equity base expansion.

0.82x → 0.15x

Debt-Equity

Leverage pressure reduced sharply, creating room for future execution.

2.99x → 19.64x

DSCR

Debt servicing headroom improved dramatically on stronger net worth and lower borrowing stress.

- PAT Margin expansion in FY26 (140 bps)
- Equity issuance and reserve accretion widened the solvency buffer.
- The balance sheet now looks safer; focus shifts on productive utilization.
- Returns ratios have diluted (due to larger capital base)

Heavy CapEx cycle; Cash Flow from Operations to catch-up



Cash balance

Cash and equivalents increased to ₹43.59 Cr from ₹27.37 Cr, giving short-term flexibility.

Investing outflow

INR 18.22 Cr net outflow towards Purchase of PPE, CWIP and Intangible Assets reflects active buildout rather than maintenance capex.

Operating cash after tax

Negative at ₹4.06 Cr, cash flow from operations to catch up with earnings (stretched working capital cycle in FY26).

Expansion in FY26

₹27.06 Cr

Net PPE, up from ₹15.75 Cr.

₹13.51 Cr

CWIP, up from ₹6.61 Cr.

Expansion Pipeline (FY27)

Odisha Plant and Karachiya Land Project keep the growth pipeline active with a focus on commissioning discipline and utilization

①

Better capital utilisation

Lift ROCE and ROE through higher utilization and tighter asset turns.

②

Optimize working capital cycle

Normalize inventory and improve net capital turnover without disrupting growth.

③

Convert earnings to cash

Move toward stronger cash flow from operations.

The company exits FY26 stronger on scale, profit and solvency. The next focus is to generate operating leverage, sharper returns and sustainable cash conversion.



Parth Electricals & Engineering Ltd.



This is to certify that Parth Electricals and Engineering Private Limited has successfully completed the assessment conducted by Great Place To Work®, India, and is certified as a Great Workplace. Category: Mid-Size Organizations. This certificate is valid from December 2024 to December 2025.

Balbir Singh
Balbir Singh
Chief Executive Officer
Great Place To Work®, India

View the complete terms and conditions on the award and conditions registered on the organization.

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KARNAMETIC PARTNERS

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