



Date: 06th January, 2026

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex
Mumbai – 400051

NSE Symbol: PARTH

Dear Sir/Madam,

Sub.: Clarification on Financial Results for the quarter and year ended September 30, 2025

Ref.: NSE's email dated January 06th, 2026

This is with reference to the Outcome of Board Meeting – Financial Results submitted to the Exchange on 31 October 2025 for Parth Electricals and Engineering Limited and the deficiencies observed by the Exchange i.e.

1. Financial results submitted is not as per format prescribed by SEBI--Certificates under Reg 262 (5) & (6) of ICDR not provided
2. Financial results not signed by authorized signatory/ies.

In this regard, we submit our clarification as under:

1. Financial results submitted is not as per format prescribed by SEBI--Certificates under Reg 262 (5) & (6) of ICDR not provided:

We regret the inadvertent omission of the certificate under Regulation 262(5) and Regulation 262(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at the time of submission of the financial results.

In this connection, we hereby submit the IPO Utilization Certificate, as required under the aforesaid regulations as an attachment. We have already submitted the required XML files in which fund utilization has also been disclosed along with the financial results.

2. Financial results not signed by authorized signatory/ies:

With respect to the above observation, we wish to clarify that the Authorized Signatory is Mr. Jignesh Patel who is the Managing Director cum Chairman of the Company. The unaudited financial results for the quarter ended 30th September, 2025 were signed by the Managing Director as per SEBI (LODR) regulations, 2015 but the designation was mentioned as Director inadvertently there.

We hope the above clarification would suffice and request you to take Financial Results for the half year ended September 30th, 2025 on your records.

Kindly take the above clarification and the attached documents on record.



Parth Electricals & Engineering Limited

CIN No.: L32202 GJ 2007 PLC 050751

(Formerly known as Parth Electricals & Engineering Pvt. Ltd.)



Thanking you.

Yours faithfully,

For Parth Electricals and Engineering Limited.

JIGNESH GORDHANBHAI PATEL
MANAGING DIRECTOR

PARTH ELECTRICALS & ENGINEERING LIMITED
(formerly known as PARTH ELECTRICALS & ENGINEERING PRIVATE LIMITED)

Unaudited Statement of Financial Results for the half year ended 30th September 2025

All amount in ₹ lakhs,
unless otherwise stated

Particulars	Half Year Ended		Year Ended
	30th September 2025 Unaudited	30th September 2024 Unaudited	31st March 2025 Audited
INCOME			
Revenue from Operations	8,039.93	6,990.00	17,467.17
Other Income	71.48	45.27	304.64
TOTAL INCOME	8,111.41	7,035.26	17,771.80
EXPENSES			
Cost of materials consumed	6,543.06	5,624.73	14,311.38
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	-768.76	-216.66	-384.75
Employee benefits expense	712.92	430.49	968.61
Finance costs	113.75	141.90	371.83
Depreciation and amortization expenses	107.79	86.06	178.08
Other expenses	579.43	416.44	970.33
TOTAL EXPENSES	7,288.20	6,482.96	16,415.49
Profit before exceptional and extraordinary items and tax	823.21	552.30	1,356.31
Exceptional Items	-	-	-
Profit before extraordinary items and tax	823.21	552.30	1,356.31
Extraordinary Items	-	-	-
Profit before tax	823.21	552.30	1,356.31
Tax expense:			
Current tax	252.44	142.44	348.20
Deferred tax	-39.56	-2.40	-3.34
Taxation adjustments for earlier years	-	-0.21	-0.24
PROFIT (LOSS) FOR THE PERIOD	610.33	412.48	1,011.68
Earnings per equity share:			
Basic (in ₹ per share)	5.39	4.25	10.27

Notes:

01. The above Financial Results are reviewed by the audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 31/10/2025. The Statutory Auditors of the Company carried out limited review of the above financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015.

02. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the AS 25 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

03. As per MCA notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under exempted from the compulsory requirement of adoption of IND AS, the company has not adopted IND AS.

04. The Company operates in only one segment namely 'Doing business of manufacturing of electric switch gear equipments, distributions of such products, providing services and undertaking the project work.'. The Company is operating in India, which is considered as single geographical segment. Accordingly, no disclosure is required under AS-17.

05. Previous year / period figures have been regrouped / rearranged whenever necessary to make the comparable with current period figures.

For and on behalf of the Board of Directors of
Parth Electricals & Engineering Limited
(formerly known as Parth Electricals & Engineering Private Limited)



Jignesh Patel
Director
DIN : 02467519
Place : Vadodara
Date : 31/10/2025

Bhavin Chavda
Chief Financial Officer
Place : Vadodara
Date : 31/10/2025

PARTH ELECTRICALS & ENGINEERING LIMITED
(formerly known as PARTH ELECTRICALS & ENGINEERING PRIVATE LIMITED)

Unaudited Statement of Assets and Liabilities as at 30th September 2025

All amount in ₹ lakhs,
unless otherwise stated

Particulars	As at 30th September 2025 Unaudited	As at 30th September 2024 Unaudited	As at 31st March 2025 Audited
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1,366.80	1,001.82	1,001.82
Reserves & Surplus	9,501.96	2,458.06	3,057.26
	10,868.75	3,459.87	4,059.08
Non-Current liabilities			
Long Term Borrowings	-	738.55	-
Long Term Provisions	156.96	-	-
	156.96	738.55	-
Current Liabilities			
Short Term Borrowings	1,424.59	2,275.32	3,332.66
Trade Payables	-	-	-
Total outstanding dues of micro enterprises and small enterprises	46.92	-	44.83
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,838.74	1,871.54	1,757.94
Other Current Liabilities	1,735.18	424.67	1,133.18
Short Term Provisions	252.44	142.44	348.20
	5,297.87	4,713.97	6,616.81
Total	16,323.58	8,912.38	10,675.89
ASSETS			
Non-current Assets			
Property, Plant & Equipment & Intangible Assets			
Property, Plant & Equipment	2,086.57	1,174.11	1,574.63
Intangible Assets	16.51	22.11	18.83
Capital Work in Progress	768.64	263.23	641.92
	2,871.72	1,459.45	2,235.39
Non-current Investments	122.43	90.42	118.18
Deferred Tax Assets (Net)	48.34	7.85	8.79
Long Term Loans and Advances	249.66	231.28	260.13
Other Non-current Assets	10.12	804.24	558.86
	430.55	1,133.79	945.96
Current Assets			
Inventories	2,241.69	1,909.78	1,472.94
Trade Receivables	2,077.33	1,926.77	2,537.01
Cash and Cash Equivalents	7,153.07	1,830.23	2,737.30
Short Term Loans and Advances	410.84	578.38	630.93
Other Current Assets	1,138.38	73.98	116.37
	13,021.31	6,319.14	7,494.54
Total	16,323.58	8,912.38	10,675.89

Notes:

01. During the half year ended 30th September 2025, the Company issued 29,24,800 Equity Shares through IPO. Listing and trading approval for these shares has been obtained from the National Stock Exchange.
02. During the half year ended 30th September 2025, the Company has raised Rs. 5,579.24 Lakhs through IPO, out of which Rs. 1,500.00 Lakhs have been utilised for the object specified in the prospectus where as Rs. 4,079.24 Lakhs remain unutilised. Out of the total unutilised money Rs 3,960.00 Lakhs have been invested in Fixed Deposits which has been shown under the head Cash & Cash Equivalents.

For and on behalf of the Board of Directors of
Parth Electricals & Engineering Limited
(formerly known as Parth Electricals & Engineering Private Limited)



Jignesh Patel
Director
DIN : 02467519
Place : Vadodra
Date : 31/10/2025

Bhavin

Bhavin Chavda
Chief Financial Officer
Place : Vadodra
Date : 31/10/2025

PARTH ELECTRICALS & ENGINEERING LIMITED
(formerly known as PARTH ELECTRICALS & ENGINEERING PRIVATE LIMITED)

Unaudited Statement of Cash Flows for the half year ended 30th September 2025

All amount in ₹ lakhs,
unless otherwise stated

Particulars	Half Year Ended		Year Ended
	30th September 2025 Unaudited	30th September 2024 Unaudited	31st March 2025 Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / Loss Before Tax	823.21	552.30	1,356.31
Adjustments For			
Depreciation / Amortisation / Impairment	107.79	86.06	178.08
(Profit)/Loss on Sale of Property, Plant & Equipments	-	-2.41	-2.41
(Profit)/Loss on Investment	-	-	-5.93
Interest Income	-71.48	-40.74	-144.62
Cash Discount	-	-0.09	-
Sundry balances written off	-	-	0.30
Interest Expenses	93.63	141.90	371.83
Operating Profit Before Working Capital Changes	953.15	737.02	1,753.57
Adjustments for increase / (decrease) in working capital			
Inventories	-768.76	-873.46	-436.62
Trade Receivables	459.68	479.50	-176.86
Short Tem Loans and Advances	220.09	-430.63	-310.07
Other Current Assets	-1,022.01	-22.35	-116.37
Trade Payables	82.88	-1,209.32	-1,278.18
Provisions	-95.76	-	188.93
Non - Current Liability	156.96	-	-
Other Liabilities	602.00	45.26	753.77
Cash generated from Operating Activities	588.23	-1,273.97	378.16
Taxes (Paid) / Refunded	-252.44	-8.14	-347.97
Net Cash flows from/(used in) Operating Activities (A)	335.79	-1,282.11	30.19
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant & Equipments including Capital Advances & CWIP	-744.12	-298.68	-1,166.64
Sale of Property, Plant & Equipments	-	2.72	2.72
Other Non-Current Assets	548.75	-279.00	-
Long Term Loans and Advances	10.47	38.82	-
Sale / (Purchase) of Investment	-4.25	-4.25	-32.01
Profit on Sale of Investment	-	-	5.93
Interest Received	71.48	40.74	144.62
Net Cash flows from/(used in) Investing Activities (B)	-117.67	-499.65	-1,045.38
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Shares/Share Application Money (including Share Premium)/ (Buy Back of Shares)	6,199.35	1,597.88	1,597.88
Other Current Assets	-	-51.63	-
Increase / (Decrease) in Long term Borrowings	-	97.24	-641.31
Increase / (Decrease) in Short-term Borrowings	-1,908.06	1,332.85	2,390.19
Interest Paid	-93.63	-141.90	-371.83
Net Cash flows from/(used in) Financing Activities (C)	4,197.66	2,834.43	2,974.93
Net Increase/Decrease in Cash & Cash Equivalents	4,415.77	1,052.67	1,959.74
02. During the half year ended 30th September 2025, the Company has	2,737.30	777.55	777.55
Cash and Cash Equivalents at the End of the Year (A+B+C)	7,153.07	1,830.23	2,737.30

Notes:

01. The above Cash Flow Statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard 3 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

For and on behalf of the Board of Directors of
Parth Electricals & Engineering Limited
(formerly known as Parth Electricals & Engineering Private Limited)



Jignesh Patel
Director
DIN : 02467519
Place : Vadodara
Date : 31/10/2025

Bhavin

Bhavin Chavda
Chief Financial Officer
Place : Vadodara
Date : 31/10/2025

LIMITED REVIEW REPORT

To,
The Board of Directors,
Parth Electricals & Engineering Limited
(formerly known as Parth Electricals & Engineering Private Limited)
301, Riddhi-Siddhi Elanza, Near Dominos, Subhanpura,
Vadodara, Gujarat - 390023

We have reviewed the accompanying statement of Unaudited Financial Results of **Parth Electricals & Engineering Limited** (formerly known as Parth Electricals & Engineering Private Limited) for the Half Year Ended September 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standard (AS), as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not audited or reviewed the financial results and other information for the half year ended 30th September 2025, which have been presented solely based on the financial information compiled by the management.

For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W



Swati Intodia
Partner

M. No. 407106

UDIN: 25407106BMGQEZ1996



Place: Vadodara
Date: 31.10.2025



To,

Board of Directors,

Parth Electricals & Engineering Limited

(formerly known as Parth Electricals & Engineering Private Limited)

301, Riddhi-Siddhi Elanza,

Near Dominos, Subhanpura,

Vadodara, Vadodara, Gujarat, India, 390023

Certificate for disclosure for utilization of issue proceeds

1. This report is issued in accordance with the terms of our agreement dated 31st October 2025.
2. The accompanying Statement (Annexure) contains details of object-wise utilisation of issue proceeds along with variation if any, in accordance with Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the Parth Electricals & Engineering Limited (the "Company").

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and for providing all relevant information to the Securities and Exchange Board of India.

Auditor's Responsibility

5. Pursuant to the requirements, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the books and records of the Company.
6. We conducted our examination of the Annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute



MUKUND & ROHIT

CHARTERED ACCOUNTANTS

Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

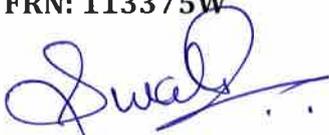
Opinion

8. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the records produced before us for verification and fairly presents, in all material respects, the manner of the realisation of funds in cash and non-circulation of funds.

Restriction on Use

9. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to submit the accompanying Statement to the National Stock Exchange of India Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For & on behalf of
Mukund & Rohit
Chartered Accountants
FRN: 113375W



Swati Intodia
Partner

MRN: 407106

UDIN: 25407106BMGQFA5316



Place: Vadodara
Date: 31.10.2025

MUKUND & ROHIT

CHARTERED ACCOUNTANTS

Annexure

To

Board of Directors,

Parth Electricals & Engineering Limited

301, Riddhi-Siddhi Elanza,

Near Dominos, Subhanpura,

Vadodara, Vadodara, Gujarat, India, 390023

This is to certify that Parth Electricals & Engineering Limited has received aggregating to Rs. 55.79 crores (Rupees Fifty Five Crores Seventy-Nine Lakhs only) towards proceeds from Initial Public Offering of equity shares of Rs. 10 each in separate bank account. Based on the information and documents provided to us, the fund utilization status as on 30th September, 2025 is as under;

(Rs. in Lakhs.)

Sr. No.	Object disclosed in offer document	Amount disclosed in offer document Amount (₹)	Actual utilized Amount Amount (₹)	Unutilized Amount Amount (₹)	Remarks
01	Establishing GIS manufacturing facility in Gujarat	2000.00	NIL	2000.00	NA
02	Establishing manufacturing facility in Odisha	1900.00	NIL	1900.00	NA
03	Repayment of Short Term Borrowings	1500.00	1500.00	NIL	Repayment of CC
04	General corporate purposes	179.24	NIL	179.24	IPO Expenses

Rs 3,960.00 Lakhs have been temporarily invested in Fixed Deposits & separate Bank Account out of the total unutilised amount of Rs 4,079.24 Lakhs, in compliance with the applicable laws and as disclosed in the offer document.



MUKUND & ROHIT

CHARTERED ACCOUNTANTS

This certificate is issued on the request of client for the purpose of uploading the document on the NSEAPS portal as per the SEBI Regulation.

For & on behalf of
Mukund & Rohit
Chartered Accountants
FRN: 113375W



Swati Intodia
Partner
MRN: 407106
UDIN: 25407106BMGQFA5316

Place: Vadodara
Date: 31.10.2025