Date: 02nd November, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

NSE Symbol: PARTH

Subject: Submission of Investor Presentation Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir / Madam,

With reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Investor Presentation for the Unaudited Standalone Financial Results of the Company for the half year ended on 30th September, 2026 as part of our commitment to transparent communication with our stakeholders.

Please take the same on your record.

Thanking you,
Yours faithfully,

For, PARTH ELECTRICALS & ENGINEERING LIMITED

PATEL VAISHALIBEN JAGDISHBHAI
Digitally signed by PATEL VAISHALIBEN JAGDISHBHAI
DN: cn=PATEL VAISHALIBEN JAGDISHBHAI, o=Personal, email=patelvaishu0310@gmail.com
Date: 2026.11.02 18:31:15 +05'30'

Vaishali Patel
Company Secretary

Parth Electricals & Engineering Ltd.

H1 FY27 Earnings Presentation

November 2026

A renowned manufacturer and service provider in the electrical power transmission & distribution space, with in-house R&D and design capabilities.

Watch corporate video



OUR PRODUCTS



RMU



CSS / PSS



MV Panels



C&R Panels

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Financial information for interim periods is unaudited unless stated otherwise, and figures for previous periods have been regrouped or reclassified wherever necessary. All client logos used in this Presentation are for illustrative purposes only and remain the property of their respective owners.

AGENDA

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Policy push, rising power demand, clean energy and data centres

02

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04

Update on CapEx

CapEx progress at Karachiya, Odisha and the Skill Development Centre

05

Financial Analysis

Financial performance, Future Strategy, Inorganic Growth and other key metrics

Data Centres: The New Grid-Scale Customer

Each AI campus is a mini-utility: HV intake, MV distribution and full redundancy

INDIA DATA-CENTRE CAPACITY BY 2030

3.4–6.5 GW

Up from ~1.5 GW in 2025 (range of industry estimates)

~$90 bn

Investment pipeline; AWS, Microsoft and Google alone ~$67.5 bn

40–45%

Share of data-centre capex spent on electrical systems: the largest cost bucket

₹60–70 Cr

Build cost per MW, up from ₹40–45 Cr as specifications rise

25–40 kW

Power per AI rack vs 5–8 kW for a traditional rack: ~5× denser loads

~₹16,500 Cr

FY26–30E demand from data centres: switchgear ~₹9,000 Cr; transformers ~₹7,500 Cr

Sources: Rubix Data Sciences (Jul 2026); PL Research (Apr 2026); Vestian (Apr 2026). Estimates vary by source.

Renewables, Storage & the Grid Build-Out

Every GW of solar, wind, storage or hydrogen needs switchgear to connect, protect and evacuate it

RENEWABLES

300 GW

Non-fossil capacity (Jul 2026), 54% of total installed; 500 GW targeted by 2030

BATTERY STORAGE

~11×

BESS installs reached 8.7 GWh in H1 2026 (from 0.78 GWh in Dec 2025); 888 GWh needed by 2035–36

TRANSMISSION

₹9.15 lakh Cr

Grid capex to 2032: ~1.9 lakh ckm of new lines to carry 600 GW of renewables

PEAK DEMAND

256 GW

All-time high in Apr 2026; ~270 GW expected later in the year

GREEN HYDROGEN

3,000 MW

Electrolyser capacity awarded, plus 8.62 lakh t/yr of green H_2 production; 5 Mt target by 2030

Sources: MNRE (Aug 2026); IESA–CES (Jul 2026); CEA National Electricity Plan; Ministry of Power (Apr 2026); MNRE in Rajya Sabha (Mar 2026).

Business Overview

Manufacturing & Supply

- Ring Main Units (11kV–33kV) under technology transfer with Schneider Electric SAS, France
- Compact / Package Substations (11kV–33kV, up to 5 MVA) under technology transfer with Schneider Electric SAS
- MV switchgear panels (11kV–33kV) as Licensee / Outsourcing Partner of Schneider Electric India Ltd.
- Control & protection relay panels (33kV–132kV); metering panels for HT consumers (11kV–33kV)
- Earth link boxes for grounding of cables up to 220kV; E-House
- 11kV up to 33kV Gas Insulated Switchgear

Services & EPC

- Installation, testing & commissioning of substations and power cables (specialised services from 415V to 220kV)
- GIS up to 400kV and AIS up to 220kV: installation & commissioning
- Health check-up of MV, LV, HV & EHV switchgear and panels
- Certified for Pfisterer (Switzerland) cable accessories and Raychem joints & terminations up to 220kV
- Repair & refurbishment of RMUs, extending switchgear life instead of scrapping

FINANCIAL PERFORMANCE · H1 FY27

Profitability Scaled with the Top Line

Total Income (incl. Other Income)

116.40 Cr

+43.5% YoY

H1 FY26: 81.11 Cr

Profit after tax

9.10 Cr

+49.2% YoY

H1 FY26: 6.10 Cr

PAT margin

7.82%

+30 bps YoY

H1 FY26: 7.52%

Order Book Visibility

STRONG ORDER BOOK

₹470 Cr

Manufacturing, service and EPC orders on hand

ORDER BOOK MIX



Manufacturing Order	Service Order	EPC Order
₹228.67 Cr	₹120.79 Cr	₹120.14 Cr

Manufacturing & Supply

₹228.67 Cr

- 2000+ RMU orders under execution
- 100+ Compact / Package Substation orders under execution
- 100+ MV switchgear panels (11kV) under execution
- 200+ Earth link box orders under execution

Services & EPC

₹240.93 Cr

- 66kV/11kV GIS Substation project for Deendayal Kandla Port under execution – ₹48 Cr
- 11kV RDSS / Robust project under execution for PGVCL & DGVCL, including supply of RMUs and Compact Substations as part of EPC
- 66kV underground cable projects for GETCO under execution: EPC as well as ARC services worth ₹135 Cr
- Health check-up of MV, LV, HV & EHV switchgear and panels
- Specialised jointing services for cables up to 220kV

Executive Directors



Mr. Jignesh Patel

Managing Director

- Graduated from BVM Engineering College, SP University, with a Bachelor of Engineering (B.E.) in electrical engineering technologies
- Worked with Jyoti Ltd for a year and with Siemens Ltd for 8 years across Customer Services, Sales & Marketing and Project Execution
- Started his entrepreneurial journey in 2005 providing electrical equipment services



Mrs. Jemini Patel

Whole Time Director

- Science graduate who has worked in Parth Electricals since inception
- Worked across all levels of the organisation — General Administration, Commercial Offers, Accounts and Project Management — before leading operations for the last 5 years
- Strong expertise in manufacturing processes, productivity and people management

Our Core Team

Led by **Mr. Jignesh Patel**, Managing Director, and **Mrs. Jemini Patel**, Whole Time Director

Mr. Darshan Shukla Technical Director 33 yrs exp.	**Mr. Sanjay Patel** Works Manager 22 yrs exp.	**Mr. Pankaj Nayak** Head, Projects 23 yrs exp.	**Mr. Dipesh Kamothi** Head, Services 18 yrs exp.
Mr. Bhavin Chavda Chief Financial Officer 14 yrs exp.	**Ms. Neha Shah** Head, Sales & Marketing 10 yrs exp.	**Mr. Vikram Trivedi** GM – Commercial 48 yrs exp.	**Ms. Vaishali Patel** Company Secretary 3 yrs exp.
Mr. Himanshu Brahmbhatt Manager, Purchase 22 yrs exp.	**Mr. Ramdutt Dadhich** Head, Corp. Affairs & HR 49 yrs exp.	**Mr. Shaurin Patel** Head, Fabrication 14 yrs exp.	**Mr. Rajesh Prajapati** Manager, Production 18 yrs exp.
Mr. Joyal Shaherawala Manager, Planning 18 yrs exp.	**Mr. Siddhartha Majumdar** Manager, Testing 18 yrs exp.	**Mr. Manoj Sali** Manager, Execution 15 yrs exp.	**Mr. Arun Rao** Finance & Accounts 45 yrs exp.

270+ Team members

20+ years Average industry experience

10+ years Average association with Parth Electricals

Our Manufactured Products



RMU



MV Panels



LT Panels



Control & Relay Panels



Smart RMU



PSS



CSS



Earth Link Boxes

Our New Products: 33kV RMU and Gas Insulated Switchgear

33kV Ring Main Unit (RMU)





Gas Insulated Switchgear (GIS)







33kV GIS and RMU: From Development to Market

33kV Gas Insulated Switchgear & Ring Main Unit

Premium, technology-driven products rolling out from the new Karachiya, Vadodara plant

1	Infrastructure & Product Portfolio Development	Completed
2	Final type testing	50% complete
3	Roll-out from Vadodara plant	After Nov 2026 inauguration
4	Trial projects	Enquiries to private industry & RE players
5	Utility & industrial tenders	Bidding in the coming months

Marquee Projects in the USA and India

USA · EXPORT

Intelligent Motor Control Center (iMCC)

100% executed

- All payments fully realised
- Additional scope order under finalization
- Raised profile in the US market; high-value inquiries in pipeline

USA · NEW ORDER

UL-certified MV switchgear - USD 0.45 Mn

Delivery Feb 2027 (Q4 FY27)

- Under execution
- Opens the US MV switchgear market
- Complements iMCC and PCC capabilities







INDIA · DATA CENTRE

Completion Dec 2026

Vertiv Energy - Reliance Jio AI Factory, Jamnagar

- Delivery tracking on time
- Positions Parth as a trusted data-centre infrastructure supplier

Our Valued Clients



All client logos are for illustrative purposes only and remain the property of their respective owners.

Manjusar, Vadodara: Manufacturing Facility















Skill Development Centre: A Day-One Ready Workforce



Classroom & practical training

Skill Development Centre fully operational for in-house and customer training; the first batch of 25 trainees will be deployed to the Odisha plant

25

Batch 1 · Odisha plant

Engineers and technicians in intensive training

30

Batch 2 · Vadodara GIS plant

Engineers and technicians - recruitment underway

+50

Planned hiring

Additional engineers and technicians to be recruited for training over the next six months







105 engineers and technicians trained, recruited or planned for the Vadodara GIS and Odisha plants.

Karachiya, Vadodara: Construction Progress

UNDER CONSTRUCTION IN FY26



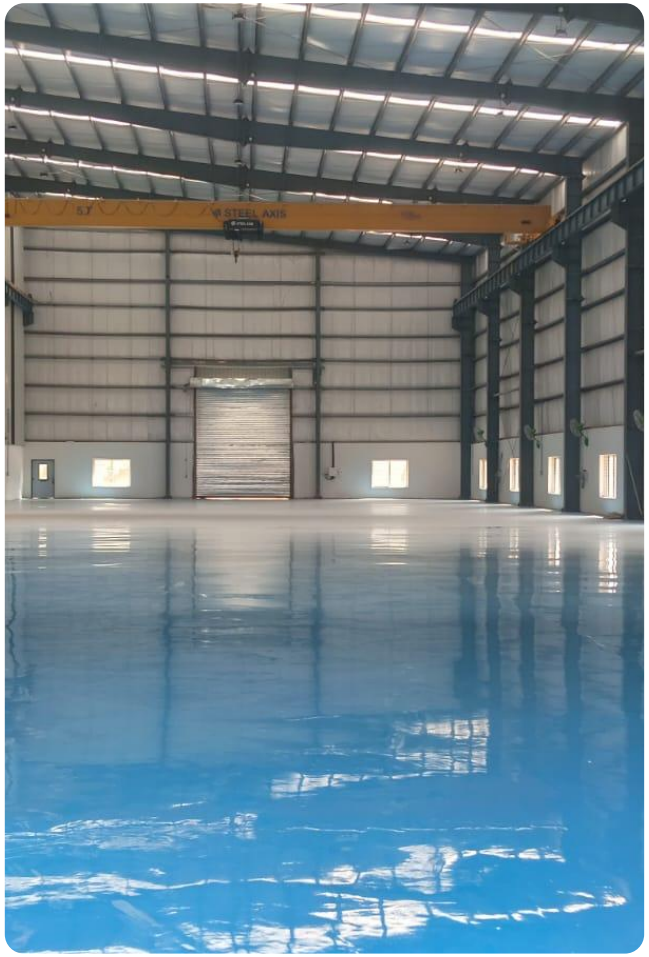


COMPLETED FACILITY





INSIDE THE NEW SHOP FLOOR



Khordha, Odisha: Facility Set Up


Khordha, Odisha


Shopfloor set-up


Store set-up


Machinery

CapEx Update: Phase 1 Deployment Status

All figures in ₹

Particulars of CapEx	CapEx in H1 FY27	Total CapEx till date
Karachiya, Vadodara (Unit-2)	13.13 Cr	21.79 Cr
Khordha, Odisha (Unit-3)	6.64 Cr	6.64 Cr
Total	**19.77 Cr**	**28.43 Cr**



Completed - May 2026

Skill Development Centre, Vadodara (Within Unit 1 Premises)

- Located at Savli, Manjusar, Vadodara
- Classroom and practical training rooms
- Training engineers and technicians for the new plants



Inauguration Nov 2026

GIS manufacturing facility, Vadodara

- Located at Karachiya, Vadodara
- Facility completed (Inauguration Nov 2026)



Operational

First rental unit, Odisha

- Serves clients in Odisha and neighbouring states
- Initial orders under execution
- RMUs for Tata Power - planned for execution from Odisha (trial assembly and testing in progress)
- State-utility approvals in process



Under construction

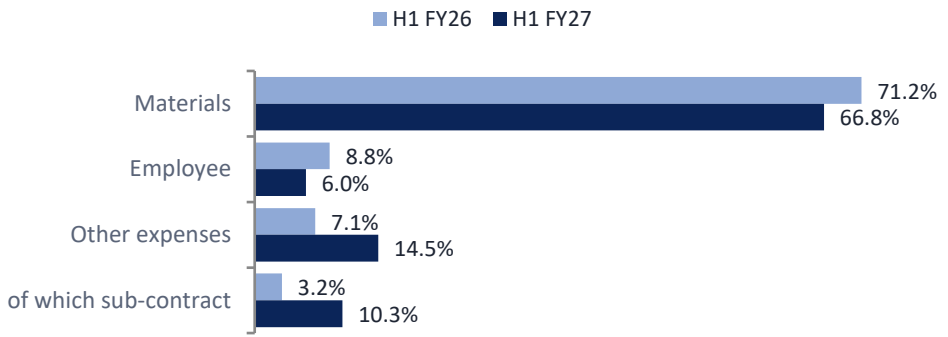
60,000 sq ft shopfloor, Odisha

- Completion targeted March 2027
- Fully operational by June 2027
- Full-scale manufacturing for the Eastern market

H1 FY27 vs H1 FY26: Profit & Loss

₹ Crore	H1 FY27 (U/A)	H1 FY26 (U/A)	YoY
Revenue from operations	114.19	80.40	+42.0%
Other income	2.21	0.71	+211%
Total income	**116.40**	**81.11**	**+43.5%**
Cost of materials (incl. change in inventory)	77.70	57.74	+34.6%
Gross profit	**38.70**	**23.37**	**+65.6%**
Gross profit margin	*33.25%*	*28.81%*	*+444 bps*
Employee benefits	6.97	7.13	−2.2%
Other expenses	16.84	5.79	+191%
EBITDA (incl Other Income)	**14.88**	**10.45**	**+42.4%**
EBITDA margin	*12.78%*	*12.88%*	*−10 bps*
Finance costs	1.51	1.14	+32.6%
Depreciation & amortisation	1.32	1.08	+22.2%
Profit before tax	**12.05**	**8.23**	**+46.4%**
Tax (current + deferred)	2.95	2.13	+38.5%
Profit after tax	**9.10**	**6.10**	**+49.2%**
PAT margin	*7.82%*	*7.52%*	*+30 bps*

Cost structure (% of total income)



Gross margin up 444 bps to 33.25%

Materials fell to 66.8% of total income from 71.2% as the mix shifted to services and EPC

Operating leverage on people cost

Employee cost flat at ₹6.97 Cr; down to 6.0% of total income from 8.8%

EBITDA % held despite higher sub-contracting expenses

Sub-contract cost ₹11.94 Cr (₹2.61 Cr in H1 FY26) took other expenses to 14.5% of total income, keeping EBITDA margin near-flat at 12.78%

Other income tripled to ₹2.21 Cr

Export incentives ₹1.20 Cr (Duty Drawback, RoDTEP) and interest ₹0.92 Cr

H1 FY27 vs H1 FY26: Balance Sheet

Equity & liabilities

₹ Crore	H1 FY27 (U/A)	H1 FY26 (U/A)
Share capital	14.83	13.67
Reserves & surplus	116.91	95.02
Net worth	**131.74**	**108.69**
Long-term provisions	1.62	1.57
Short-term borrowings	18.74	14.25
Trade payables	46.13	18.86
Other CL & provisions	18.09	19.87
Total	**216.31**	**163.24**

Assets

₹ Crore	H1 FY27 (U/A)	H1 FY26 (U/A)
Net fixed assets	30.33	21.03
Capital WIP	21.55	7.69
Other non-current	7.71	4.31
Inventories	45.46	22.42
Trade receivables	58.90	20.77
Cash & bank balances	37.45	71.53
Advances & other assets	14.92	15.49
Total	**216.31**	**163.24**

Debt / equity

0.14× (0.13× for H1 FY26)

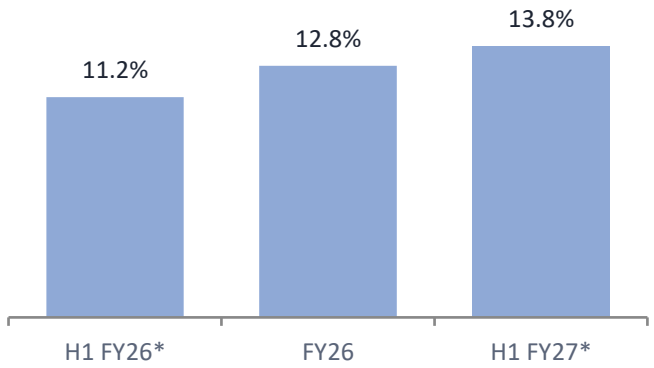
Current ratio

1.89× (2.46× for H1 FY26)

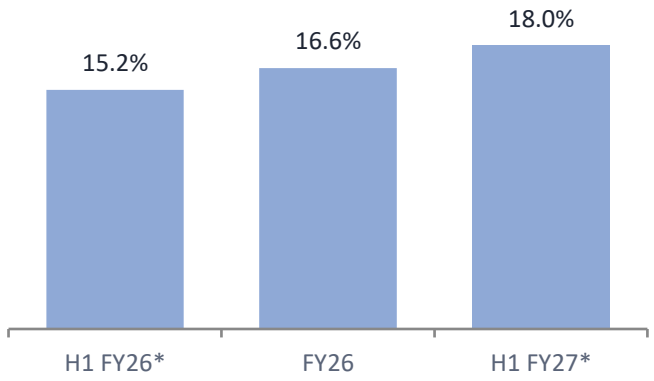
Equity-funded growth

Net worth up 21% to ₹131.74 Cr with no long-term debt; fixed assets incl. CWIP rose to ₹51.88 Cr (₹28.72 Cr) as the GIS plant nears completion.

Return on equity (ROE)



Return on capital employed (ROCE)



* Annualised. ROE = PAT / closing net worth; ROCE = EBIT (PBT + finance costs) / (net worth + borrowings) at period end

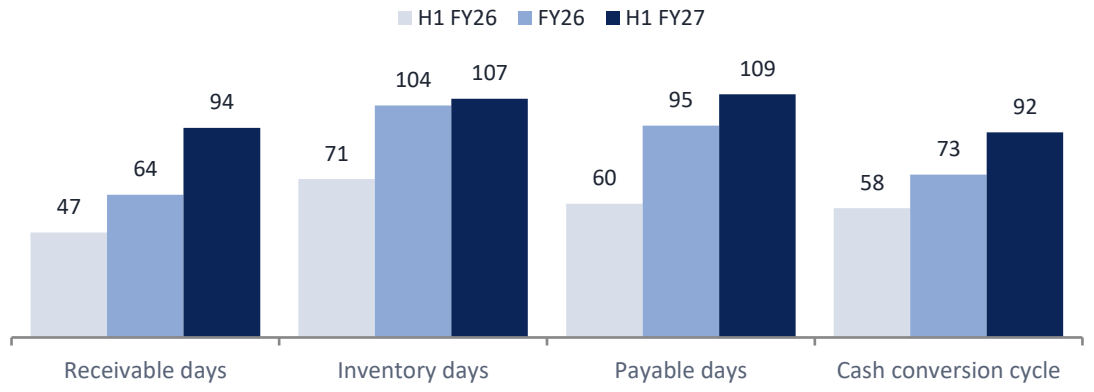
Higher Profit; Cash Tied up in Growth

₹ Crore	H1 FY27 (U/A)	H1 FY26 (U/A)
Operating profit before WC changes	13.20	9.53
Working capital changes	−16.67	1.94
Taxes paid	−2.97	−2.52
Operating activities (A)	**−6.45**	**8.95**
Capex (PPE, CWIP, advances)	−12.63	−7.44
Interest received & other	0.92	0.67
Investing activities (B)	**−11.70**	**−6.77**
Equity raised	11.18	61.99
Short-term borrowings (net)	1.58	−19.08
Interest paid	−0.74	−0.94
Financing activities (C)	**12.02**	**41.98**
Net change in cash (A+B+C)	−6.13	44.16
Closing cash & equivalents	**37.45**	**71.53**

Capital raised in H1 FY27: Raised ₹11.18 Cr in H1 FY27 from its preferential issue of 3,00,000 equity shares and 1,00,000 warrants (with 25% upfront) at ₹344 each.

Working capital cycle (days)

Receivable days	Inventory days	Payable days	Cash conversion cycle
94	107	109	92



Receivable days on revenue from operations; inventory and payable days on cost of materials; period-end balances, 183 days for half years and 365 for FY26

Cash conversion cycle at 92 days: The increase in working capital is timing-driven. We built up raw material in September for a major project (Reliance Data Centre) running from October to December. September billing of ₹25.63 crore, our highest month, is collectible by 15 November, so we expect the cycle to come down in H2.

Key Takeaways and Strategy

Profitable Growth; Cash Conversion Is the H2 Focus

What went well in H1

- Total income +43.5%
- Gross margin +444 bps to 33.25%; PAT +49% to ₹9.10 Cr
- Employee cost flat - operating leverage is visible
- Capacity build-out funded by equity; no long-term debt

Focus areas for H2 FY27

- Collect receivables to cash and strengthen operating cash flow
- Commission ₹21.55 Cr of CWIP and convert it into revenue

Three Engines Behind the Outlook

Revenue growth

- ₹470 Cr order book; ₹300 Cr+ bid pipeline
- Vadodara GIS unit from Nov 2026
- Odisha facilities serving the Eastern market

Margin expansion

- Focus on high-margin segments
- Growing export footprint
- Premium, technology-driven products such as GIS

Inorganic expansion

- Evaluating strategic acquisitions
- Targets that enrich engineering and design capabilities
- Entry into new geographies and international markets

Proposed Acquisition of Takalkar Power Engineers & Consultants

100% EQUITY ACQUISITION

₹6.00 Cr

All-cash deal – Takalkar will become a wholly owned subsidiary of Parth Electricals post transaction closure



₹4.98 Cr
upfront, on share transfer

₹1.02 Cr
deferred*

₹6.04 Cr
Turnover FY26
+46% from ₹4.13 Cr in FY25

₹2.47 Cr
Net worth
as on 31 Mar 2026

ABOUT TAKALKAR · BUSINESS OVERVIEW

Takalkar Power Engineers & Consultants Pvt. Ltd. Vadodara, Gujarat · Operations across India

Engineering services
Electrical engineering services across power generation, transmission and distribution

Design & consultancy
Civil, mechanical, structural and electrical design and consultancy

Customer base
Power utilities, industries and government departments

STRATEGIC RATIONALE

HV & EHV engineering depth
Strengthens Parth's HV and EHV engineering capabilities

GIS up to 220 kV
Enables development of GIS solutions up to 220 kV

Portfolio & cross-selling
Broader product portfolio, competitiveness, customer reach and cross-selling

Long-term growth
Adds an in-house engineering and design team to support Parth's long-term growth

**Deferred ₹1.02 Cr payable only on realisation of identified receivables outstanding as on 30 Sep 2026 by 31 Mar 2027. Board approval 29 Oct 2026; completion expected within ~1 month, subject to stock-exchange approval. Not a related-party transaction; price based on a valuation report. Source: NSE disclosure (revised), 30 Oct 2026.*

Key Milestones over the Next Three Quarters

Q3 FY27	Q4 FY27	Q1 FY28

Nov 2026

Vadodara GIS plant inauguration; 33kV GIS & RMU roll-out

Dec 2026

Data centre order for Vertiv, Jamnagar, fully delivered

Completion of 100% acquisition of Takalkar Power Engineers & Consultants Pvt Ltd

Feb 2027

UL-certified MV switchgear delivered to the USA

Mar 2027

Odisha 60,000 sq ft facility construction complete

Jun 2027

Odisha facility fully operational; full-scale manufacturing

Capacity and delivery milestones line up behind the ₹470 Cr order book

The GIS plant opens in Q3 FY27 and the Odisha facility reaches full operation in Q1 FY28, adding manufacturing capacity as the order book is executed.

Parth Electricals & Engineering Ltd.

Thank you

H1 FY27 Earnings Presentation · November 2026



INVESTOR RELATIONS ADVISORY

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