

Pradeep Kumar Jain & Sons (HUF)

**G-2, Arunachal
19, Barakhamba Road,
New Delhi 110001**

March 01, 2012

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002

Parsvnath Developers Limited
Parsvnath Metro Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No. : PARSVNATH - EQ (NSE) : 532780 (BSE) : 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully
For Pradeep Kumar Jain & Sons (HUF).



(Pradeep Kumar Jain)
Karta

Encl.: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company	PARSNATH DEVELOPERS LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	PRADEEP KUMAR JAIN & SONS (HUF)				
Date of Reporting	01.03.2012				
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA L.T., BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED				

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or the PACs with him	Pre-event holding (Total holding including encumbered shares)	Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/ben or other -give details	
Names	Number	% of total share capital	Type- creation/ invocation/release	Date (s)	Number		% of total share capital
Pradeep Kumar Jain & Sons (HUF)	11,55,58,893	26.55	Revocation	21.02.2012	28,84,016	0.66	Revocation of Pledge from Napean Finvest Private Limited - 5,00,000 shares
Pradeep Kumar Jain & Sons (HUF)	11,55,58,893	26.55	Revocation	22.02.2012	34,84,016	0.80	Revocation of Pledge from IFCI Ventures Limited - 6,00,000 shares

Pradeep

Pradeep Kumar Jain
Karta

Place: Delhi
Date: 01.03.2012

Pradeep