

Pradeep Kumar Jain

**7, Central Lane
Bengali Market,
New Delhi 110001**

April 16, 2012

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002

Parsvnath Developers Limited
Parsvnath Metro Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE) : 532780 (BSE) : 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of the encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully



(Pradeep Kumar Jain)

Encl.: As above

Form for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011									
Name of the Target company		PARSNATH DEVELOPERS LIMITED							
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)		PRADEEP KUMAR JAIN							
Date of Reporting		16.04.2012							
Name of the stock exchanges where the shares of the target company are listed		NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED							
Details of the promoters' holding: (The term " event " indicates creation/ invocation/ release of encumbrance, as the case may be)									
Promoter (s) or the PACs with him	Pre-event holding (Total Holding including encumbered shares)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/fien or other -give details		
	Number	% of total share capital	Type- creation/ invocation/release	Date (s)	Number	% of total share capital			
Praadeep Kumar Jain	10,26,76,781	23.59	Release	13.04.2012	52,81,156	1.21	Revocation of Pledge by Kotak Mahindra Investments Limited - 4,00,000 shares		
Praadeep Kumar Jain	10,26,76,781	23.59	Release	13.04.2012	1,52,81,156	3.51	Revocation of Pledge by Unit Trust of India Investment Advisory Services Limited - 1,00,00,000 shares		
 Praadeep Kumar Jain Place: Delhi Date: 16.04.2012									