

PDL/SEC/SE/2025-26

April 09, 2025

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai- 400001

Scrip Code No.: PARSVNATH- EQ (NSE); 532780 (BSE)

Subject: Disclosure under Regulation 30 of the Listing Regulations – Refund of Bid amount along with interest to Parsvnath Film City Limited, wholly owned subsidiary

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Hon'ble Supreme Court of India has allowed the appeal of Parsvnath Film City Limited ("PFCL"), wholly owned subsidiary of the Company, and directed Chandigarh Administration to pay PFCL the amount of initial deposit i.e. Rs.4,775 lakhs (25% of bid amount) along with the interest @8% per annum from the date of deposit of bid amount. The Hon'ble Supreme Court of India has directed to pay the amount on or before 30.06.2025. In case the amount is not paid on or before 30.06.2025, the interest shall be at the rate of 12% per annum.

PFCL was set up to implement a Multi-media-cum-Film City Project near Chandigarh on the land to be provided by Chandigarh Administration. PFCL had deposited Rs.4,775 lakhs with 'Chandigarh Administration' for acquiring development rights in respect of a plot of land from Chandigarh Administration, under a Development Agreement for the said purpose. Chandigarh Administration could not handover the possession of the said land to PFCL in terms of the said Development Agreement and PFCL sought refund of the allotment money paid along with compensation, cost incurred and interest thereon.

This is for your information and record.

Yours faithfully
For Parsvnath Developers Limited



Mandan Mishra
Company Secretary & Compliance Officer



Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

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