

PDL/SEC./SE/2025-26/

October 08, 2025

To
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Subject: Minutes of the 34th Annual General Meeting

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a copy of the Minutes of the 34th Annual General Meeting of the Members of the Company held on September 30, 2025.

Thanking you,

Yours faithfully,
For **Parsvnath Developers Limited**

Pradeep Kumar Jain
Chairman
DIN: - 00333486

MINUTES OF THE 34th ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF PARSVNATH DEVELOPERS LIMITED HELD THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) ON TUESDAY, THE 30th DAY OF SEPTEMBER, 2025 AT 02.30 P.M. DEEMED TO BE CONDUCTED AT THE REGISTERED OFFICE OF THE COMPANY AT PARSVNATH TOWER, NEAR SHAHDARA METRO STATION, SHAHDARA, DELHI - 110032

PANELISTS

(PRESENT THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS)

DIRECTORS

- Mr. Pradeep Kumar Jain : Chairman
Mr. Sanjeev Kumar Jain : Managing Director & CEO
Dr. Rajeev Jain : Director (Marketing)
Mr. Subhash Chander Setia : Non-Executive Independent Director, Chairperson of Audit Committee, Chairperson of Stakeholders Relationship Committee, Chairperson of Risk Management Committee and Chairperson of Corporate Social Responsibility Committee
Dr. Rakshita Shharma : Non-Executive Independent Director, Chairperson of Nomination and Remuneration Committee
Mr. Ramesh Chand Gupta : Non-Executive Independent Director

Co-ordinator

- Mr. Atul Kumar Gupta : Representative from Secretarial Department

- Chief Financial Officer** : Sr. Vice President (Corporate) and Group Chief Financial Officer
Mr. Mukesh Chand Jain

Invitees

- Mr. Aashish Gupta : Representative of Statutory Auditors, M/s T R Chadha & Co. LLP, Chartered Accountants
Mr. Ashok Tyagi : Practicing Company Secretary, Scrutinizer and representative of Secretarial Auditor, VKC & Associates, Company Secretaries.

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Members : 104 Members attended the Meeting through Video Conferencing/ Other Audio Visual Means, [including 1 Authorized Representative of a Corporate Member (one of the Promoters) holding 2,53,86,992 Shares]

WELCOME ADDRESS AND INTRODUCTION OF PANELISTS

Mr. Atul Kumar Gupta, representative from Secretarial Department, welcomed the Members, Chairman, Directors, CFO, Auditors and Scrutinizer of the Company and introduced the Directors and other Panelists who had joined the Meeting from their respective locations.

He informed that, the AGM of the Company had been conducted through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with the circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and the Company had taken the necessary steps to enable Members to participate and vote on the items being considered at the AGM.

DOCUMENTS OPEN FOR INSPECTION

The relevant documents referred to in the Notice of AGM and Explanatory Statement including Register of Directors and Key Managerial Personnel and their shareholdings under Section 170 of the Companies Act, 2013 ("Act"), Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act, Independent Auditors' Report and Secretarial Audit Report were kept open for electronic inspection during the Meeting.

CHAIRMAN

Mr. Pradeep Kumar Jain, Chairman of the Board of Directors of the Company, presided over the Meeting.

QUORUM

As per the shareholders log-in data available, the requisite quorum being present, Mr. Pradeep Kumar Jain, Chairman of the Meeting, called the meeting to order. He informed that participation of members through VC / OAVM had been reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

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CHAIRMAN'S SPEECH

The Chairman delivered his speech giving a brief overview of the performance of the Company for the year ended March 31, 2025, current industry and market scenario and future prospects of the Company. The Chairman also expressed his appreciation and gratitude to the Members and other stakeholders for their continued support and co-operation.

PARTICIPATION IN THE MEETING THROUGH VC/OAVM AND E-VOTING

Thereafter, Mr. Atul Kumar Gupta informed the members regarding participation in the meeting through VC/OAVM, about remote e-voting scheduled from 9.00 AM on Saturday, September 27, 2025 to 5.00 PM on Monday, September 29, 2025 and the option of e-voting provided during the Meeting, through National Securities Depository Limited ("NSDL"), for which the cut-off date was fixed as Tuesday, September 23, 2025. He also informed the Members that the Board of Directors had appointed Mr. Ashok Tyagi (Membership No. F2968), Practicing Company Secretary, as the Scrutinizer to scrutinize the remote e-voting and e-voting during AGM, in a fair and transparent manner.

AUDITORS' REPORT

Mr. Atul Kumar Gupta informed that the Statutory Auditors viz. M/s T R Chadha & Co. LLP had expressed qualified opinion in his report for the Financial Year 2024-2025. He further informed that the Secretarial Auditor viz. Mr. Ashok Tyagi, had expressed observations in his report for the Financial Year 2024-2025 and there were no qualifications or adverse comments on financial statements and matters, which could have any material bearing on the functioning of the Company. However, the matters of qualified opinion and observations made by the Independent Statutory Auditors and the Secretarial Auditors in their respective Reports were read out by Mr. Atul Kumar Gupta and attention of the Members was drawn to the explanations given by the Board of Directors in its report.

TAKING UP OF BUSINESS AS PER THE NOTICE OF THE MEETING

As the Notice of the Meeting dated September 02, 2025 had already been circulated / made available on the Company's website and on the e-voting website of NSDL, the same was taken as read by the Chairman. Thereafter, he took up the business of the Meeting by giving a brief of each resolution forming part of the Notice. In respect of Item No. 2, Mr. Subhash Chander

**CHAIRMAN'S
INITIAL**

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Setia, being a non-interested Director, acted as the Chairman. The Speakers who had already registered for speaking at the AGM were given an opportunity to speak and their queries were answered/ clarified by the Chairman.

The electronic voting was activated by the moderator during the meeting, for the Members who could not cast their votes through remote e-voting.

The Chairman informed that the electronic voting option would be open for the next 15 minutes and thereafter, the Meeting would stand concluded. He further informed that the Company will announce the results of the Meeting on or before 03.10.2025 and place the same on the websites of the Company and of the agency providing e-voting facility and submit the same to the Stock Exchange.

The consolidated result of voting including remote e-voting and e-voting during AGM was declared on October 03, 2025, based on the consolidated report submitted by the Scrutinizer. All the resolutions, in respect of ordinary and special businesses as mentioned below, were passed with requisite majority.

ORDINARY BUSINESS

1.

- (a) **Consideration and adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of Board of Directors and Auditors thereon; and**
- (b) **Consideration and adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Report of Auditors thereon.**

RESOLVED THAT (a) the Audited Stand-alone Financial Statements of the Company for the financial year ended March 31, 2025, the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the Report of the Auditors thereon, as circulated to the Members and laid before the Meeting, be and are hereby considered and adopted.”

The result of e-voting (remote e-voting and e-voting during AGM), as per the report received from the scrutinizer, is as under for the above resolution:

**CHAIRMAN'S
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Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voters	Voters	No. of Votes	Voting %
E-voting Facility	379	230002033	331	229999675	99.9990	48	2358	0.0010

** There were no invalid votes.*

The above resolution was passed with the requisite majority as an Ordinary Resolution.

2. Re-appointment of Dr. Rajeev Jain (DIN: 00433463), as a Director of the Company, liable to retire by Rotation.

“RESOLVED THAT Dr. Rajeev Jain (DIN: 00433463), who retires by rotation and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

The result of e-voting (remote e-voting and e-voting during AGM), as per the report received from the scrutinizer, is as under for the above resolution:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voters	Voters	No. of Votes	Voting %
E-voting Facility	374	192259750	322	192257182	99.9987	52	2568	0.0013

** There were no invalid votes.*

The above resolution was passed with the requisite majority as an Ordinary Resolution.

**CHAIRMAN'S
INITIAL**



SPECIAL BUSINESS

3. Ratification of remuneration of M/s Chandra Wadhwa & Co., Cost Accountants (Firm Registration No. 000239), Cost Auditors of the Company, for the Financial Year 2025-26

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration of Rs. 3,25,000/- (Rupees Three Lakhs Twenty Five Thousand only) and reimbursement of out of pocket expenses, if any, plus applicable taxes, as approved by the Board of Directors on the recommendation of the Audit Committee, to be paid to M/s Chandra Wadhwa & Co., Cost Accountants (Firm Registration No. 000239), Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year 2025-26, be and is hereby ratified, confirmed and approved.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, things and take all such steps as may be necessary, proper or expedient to give effect to the aforesaid resolution.”

The result of e-voting (remote e-voting and e-voting during AGM), as per the report received from the scrutinizer, is as under for the above resolution:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voters	Voters	No. of Votes	Voting %
E-voting Facility	379	230002033	326	229999401	99.9989	53	2632	0.0011

* There were no invalid votes.

The above resolution was passed with the requisite majority as an Ordinary Resolution.

CHAIRMAN'S
INITIAL



4. Private placement of Non- Convertible Debentures

“RESOLVED THAT pursuant to the provisions of Sections 42, 71 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to the provisions of Memorandum and Articles of Association of the Company, approval of the Members of the Company be and is hereby accorded for making offer(s) or invitation(s) to subscribe to Secured/ Unsecured, Redeemable Non-Convertible Debentures (“NCDs”) on private placement basis, in one or more tranches, aggregating to Rs. 1000 Crores (Rupees One thousands Crores Only), within the overall borrowing limits of the Company approved by the Members of the Company under Section 180(1)(c) of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as '**the Board**', which term shall be deemed to include any Committee which the Board has constituted or may constitute hereafter to exercise its powers herein conferred), be and is hereby authorized to determine the terms of issue including the class of investors under each tranche, tenure, coupon rate(s), pricing of the issue, listing of issue, appointment of trustee(s), appointment of registered valuer(s), other professionals, opening/closing dates of the offers/ invitations for subscription for such securities, deemed date(s) of allotment, redemption and other terms and conditions relating to issue of said NCDs on private placement basis.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, including but not limited to, making necessary filings with the statutory authorities and to issue certified extracts of this resolution and give such directions as may be deemed necessary or expedient, to give effect to the aforesaid resolution.”

The result of e-voting (remote e-voting and e-voting during AGM), as per the report received from the scrutinizer, is as under for the above resolution:

CHAIRMAN'S
INITIAL



Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voters	Voters	No. of Votes	Voting %
E-voting Facility	378	230001733	326	229993254	99.9963	52	8479	0.0037

** There were no invalid votes.*

The above resolution was passed with the requisite majority as a Special Resolution.

5. Appointment of M/s. VKC & Associates, Company Secretaries, as the Secretarial Auditors of the Company.

“RESOLVED THAT pursuant to the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 204 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force] and other applicable circulars, guidelines etc. issued in this regard, and based on the recommendation and approval of the Audit Committee and the Board of Directors of the Company, consent of the Members be and is hereby accorded to appoint M/s VKC & Associates (Firm Registration Number: P2018DE077000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years to conduct the Secretarial Audit for the period beginning from the Financial Year 2025-26 to the Financial Year 2029-30, at such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee, and the Secretarial Auditors of the Company.

RESOLVED FURTHER THAT the Board of Directors (which term shall include any committee of the Board authorized in this regard) be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose

**CHAIRMAN'S
INITIAL**

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of giving effect to this resolution and for matters connected therewith, or incidental thereto.”


The result of e-voting (remote e-voting and e-voting during AGM), as per the report received from the scrutinizer, is as under for the above resolution:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voters	Voters	No. of Votes	Voting %
E-voting Facility	380	230002233	329	229999715	99.9989	51	2518	0.0011

The above resolution was passed with the requisite majority as an Ordinary Resolution.

VOTE OF THANKS

Mr. Atul Kumar Gupta offered vote of thanks to the Chair and meeting concluded at 03.37 P.M. after completion of e-voting.

Date of entry in minutes book : October 7, 2025	 Pradeep Kumar Jain (CHAIRMAN) Date : 08.10.2025 Place : Delhi
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