

PDL/SEC/NSE/2024-25/

March 24, 2025

To
Listing Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza" Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (SEBI LODR) Company is in receipt of notice from National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) dated 17.03.2025 regarding non-compliance with the constitution of nomination and remuneration committee with the provisions of Regulation 19 of the SEBI LODR for the quarter ended 31st December, 2024 and has imposed a fine of Rs. 1,03,840/- each for such non-compliance.

Accordingly, details as required under the applicable provisions of Regulation 30, read with schedule III, Part- A, Para- A, are given as under:

S. No.	Details required	Reply/ Remark
1.	Name of the authority	BSE and NSE
2.	Nature and details of the action(s) taken, initiated or order passed	Imposition of fine of Rs. 1,03,840/- each by NSE & BSE
3.	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority;	17.03.2025
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance with requirements pertaining to composition of Regulation 19



Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

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		of the SEBI LODR, Regulations, 2015 for the quarter ended 31.12.2024
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Financial implication of Rs. 1,03,840/- each by NSE & BSE.

In this connection, we confirm that NSE already raise query dated 24.02.2025 regarding composition of Committee and our good office already reply as on 24.02.2025 reproduced here.

That number was less than 3 as prescribed due to completion of term by Sh. Ashok Kumar, independent director of the Company. The Company was of the opinion that it will increase the number within 3 months in the Board Meeting held on 14.11.2024 as there was no clear provision in the SEBI (LODR) Regulations, 2015. The position clarified by the SEBI in then amendment by the Regulation in December, 2024.

Further both the Exchange were raised SOP fine of Rs. 18,880 each for the same. The fine was paid by the Company and Number was increased accordingly.

So that I am humble requesting to Both Authority (BSE and NSE) please wave my penalty.

You are requested to take the above-mentioned information on record and oblige.

Thanking you,

Yours faithfully,

For Parsvnath Developers Limited



Mandan Mishra

Company Secretary & Compliance Officer

