

PDL/SEC./ SE/2011-12/

April 8, 2011

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110002

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE); 470013 (DSE)

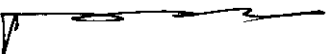
Sub: Result of Postal Ballot

This is to inform you that pursuant to the Postal Ballot Notice dated February 14, 2011 issued under Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the Members of the Company have passed the following Ordinary Resolutions with requisite and overwhelming majority, by means of Postal Ballot:

- (1) Re-appointment and Remuneration of Shri Pradeep Kumar Jain as Whole-Time Director designated as 'Chairman' of the Company;
- (2) Re-appointment and Remuneration of Shri Sanjeev Kumar Jain as Managing Director and Chief Executive Officer of the Company and
- (3) Re-appointment and Remuneration of Dr. Rajeev Jain as Whole-Time Director designated as 'Director (Marketing)' of the Company.

The result of the aforesaid Postal Ballot has been declared by the Company today, a copy of which is enclosed for your information and records.

Yours faithfully,
For Parsvnath Developers Limited


(V. Mohan)
Company Secretary

Encl. : As above

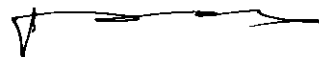
RESULT OF POSTAL BALLOT DECLARED ON APRIL 8, 2011

Result of the voting conducted through Postal Ballot pursuant to Section 192A of the Companies Act, 1956 vide Notice dated February 14, 2011 on the Resolutions (1) Re-appointment and Remuneration of Shri Pradeep Kumar Jain as Whole-Time Director designated as 'Chairman' of the Company; (2) Re-appointment and Remuneration of Shri Sanjeev Kumar Jain as Managing Director and Chief Executive Officer of the Company and (3) Re-appointment and Remuneration of Dr. Rajeev Jain as Whole-Time Director designated as 'Director (Marketing)' of the Company; is given below:

Resolutions	Particulars		
	No. of valid votes polled	Votes cast in favour of the Resolution	Votes cast against the Resolution
Item No. 1 (Ordinary Resolution)	31,37,34,090	31,37,07,751 (99.9916)	26,339 (0.0084)
Item No. 2 (Ordinary Resolution)	31,37,34,090	31,37,08,125 (99.9917)	25,965 (0.0083)
Item No. 3 (Ordinary Resolution)	31,37,34,090	31,37,08,251 (99.9918)	25,839 (0.0082)

The shareholders have, therefore, approved the respective resolutions with requisite and overwhelming majority.

For Parsvnath Developers Limited



(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary

Place : Delhi
Date : April 8, 2011