

January 25, 2012

1. The Dy.General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001
Scrip Code No: 500162

By Fax 022 -22723121/ 22722037 /
22722041 / 22723719/
22722039 / 22722061

2. The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code : PARRYSUGAR

By Fax 022 - 26598237 / 26598238

Dear Sir,

This is to inform that the Board of Directors of the Company at its meeting held on January 25, 2012 has approved the unaudited financial results for the quarter ended 31st December, 2011. A copy of the standalone and consolidated financial results alongwith the Limited Review Report of the Auditors is enclosed.

Thanking you,

Yours faithfully,
For Parrys Sugar Industries Limited


Company Secretary

Encl: a/a

R.G.N. PRICE & CO.
Chartered Accountants

Phone	:	23113158 / 23300331	1051, 11nd Floor,
e-mail	:	priceblr@yahoo.co.uk	20th Main, 5th Block, Rajajinagar
Head Office	:	Chennai	Bangalore - 560 010
Offices at	:	Mumbai, Ernakulam, Quilon, Calicut & New Delhi	
Ref	:		

Date: 25th January, 2012.

The Board of Directors,
Parrys Sugar Industries Limited
(Formerly Known as GMR Industries Limited)
Venus Building, 3rd Floor,
½ Kalyanamantapa Road,
Jakkasandra, Koramangala extension
Bangalore - 560 034

AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Parrys Sugar Industries Limited for the quarter ended 31st December, 2011 in which are included unaudited Consolidated financial results for the quarter ended 31st December, 2010 and audited Consolidated financial results for the period ended 30th June 2011 and the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' except for

- a. Unaudited consolidated financial results for the quarter ended 31st December, 2010 and audited consolidated financial results for the period ended 30th June, 2011 which was reviewed and audited respectively by another auditor, which we have only traced from the respective statements.
- b. Disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by management and have neither been reviewed nor been audited by us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express as audit opinion.



We did not review the financial results of the Subsidiary considered in the preparation of the statement and which constitute total revenue of Rs.4.36 Lakhs and net loss of Rs. 4.65 Lakhs for the quarter ended December 31st, 2011. These financial results and other financial information have been reviewed by other auditor whose report has been furnished to us, and our opinion on the statements to the extent they have been derived from such financial results is based solely on the report of such auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s. R.G.N.Price & Co
Chartered Accountants

R. M. Kamath

R. M. Kamath

Partner

M No 022907

FR 002785S

Chennai

Date: 25th January 2012

PARRYS SUGAR INDUSTRIES LIMITED

(Formerly GMR Industries Ltd)

Regd. Office: Venus Building, 3rd Floor, 1/2 Kalyanamantapa Road, Jakkasandra, Koramangala, Bengaluru-560034

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

Rs. in Lakhs except share data

Sl. No.	Particulars	3 Months Ended 31.12.2011	3 Months Ended 30.09.2011	3 Months Ended 31.12.2010	6 months Ended 31.12.2011	9 months Ended 31.12.2010	15 months Ended 30.06.2011
		Unaudited			Unaudited		Audited
1.	(a) Net Sales / Income from Operations	10,674.14	7,558.32	6,131.21	18,232.46	14,774.06	41,381.30
	(b) Other operating Income	183.72	238.97	52.18	422.69	166.53	413.37
	Total Income (a +b)	10,857.86	7,797.29	6,183.39	18,655.15	14,940.59	41,794.67
2.	Expenditure						
	a. (Increase) / Decrease in Stock	(7,964.23)	7,074.03	(7,241.30)	(890.20)	(345.77)	(3,308.61)
	b. Consumption of Raw Materials	15,449.41	161.70	11,421.54	15,611.11	13,172.03	34,882.44
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employee Cost	611.93	532.43	417.43	1,144.36	1,142.41	1,974.10
	e. Depreciation	760.91	755.51	736.07	1,516.42	2,196.98	3,665.80
	f. Other Expenditure	1,859.26	1,337.24	1,634.21	3,196.50	3,459.09	7,211.32
	g. Total	10,717.28	9,860.91	6,967.95	20,578.19	19,624.74	44,425.05
3.	Profit/(Loss) from operations before other income , interest and exceptional items (1-2)	140.58	(2,063.62)	(784.56)	(1,923.04)	(4,684.15)	(2,630.38)
4.	Other Income	-	-	-	-	-	-
5.	Profit/(Loss) before interest and exceptional items (3+4)	140.58	(2,063.62)	(784.56)	(1,923.04)	(4,684.15)	(2,630.38)
6.	Interest and Finance Charges	1,802.73	1,593.75	1,312.14	3,396.48	4,076.70	7,823.24
7.	Profit /(Loss) after interest but before exceptional items (5-6)	(1,662.15)	(3,657.37)	(2,096.70)	(5,319.52)	(8,760.85)	(10,453.62)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit /(Loss) from ordinary activities before tax (7+8)	(1,662.15)	(3,657.37)	(2,096.70)	(5,319.52)	(8,760.85)	(10,453.62)
10.	Tax expense	(239.77)	(188.40)	(244.52)	(428.17)	(748.70)	(986.21)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,422.38)	(3,468.97)	(1,852.18)	(4,891.35)	(8,012.15)	(9,467.41)
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(1,422.38)	(3,468.97)	(1,852.18)	(4,891.35)	(8,012.15)	(9,467.41)
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Equity Share)	1,996.17	1,996.17	1,996.17	1,996.17	1,996.17	1,996.17
15.	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	-
16.	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before extraordinary items for the period and year to date and for the previous year (Not annualized)	(8.14)	(18.22)	(9.28)	(26.36)	(40.14)	(47.44)
	b. Basic and diluted EPS after extraordinary items for the period and year to date and for the previous year (Not annualized)	(8.14)	(18.22)	(9.28)	(26.36)	(40.14)	(47.44)
17.	Public Share Holding						
	- Number of shares	6,986,597	6,986,597	6,986,597	6,986,597	6,986,597	6,986,597
	- Percentage of shareholding	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
18.	Promoter and Promoter Group's shareholding:						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	12,975,110	12,975,110	12,975,110	12,975,110	12,975,110	12,975,110
	- Percentage of shares (as a % of the total shareholding of Promoter and	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%



Report of Segment wise revenue, results and capital employed under Clause 41 of the Listing Agreement for the Quarter ended December 31, 2011

Sl. No.	Particulars	3 Months Ended 31.12.2011	3 Months Ended 30.09.2011	3 Months Ended 31.12.2010	6 months Ended 31.12.2011	9 months Ended 31.12.2010	15 months Ended 30.06.2011
		Unaudited			Unaudited		Audited
1	Segment Revenue : (Net Sales / Income)						
	a) Sugar	9,806.00	6,791.40	5,097.04	16,597.40	11,541.43	36,061.33
	b) Co-generation	2,081.64	0.09	1,968.66	2,081.73	2,916.66	6,620.12
	c) Distillery	1,510.49	810.56	1,010.81	2,321.05	2,474.15	5,525.93
	Total	13,398.13	7,602.05	8,076.51	21,000.18	16,932.24	48,207.38
	Less : Inter Segment Revenue	2,723.99	43.73	1,945.30	2,767.72	2,158.18	6,826.08
	Net Sales	10,674.14	7,558.32	6,131.21	18,232.46	14,774.06	41,381.30
2	Segment Results						
	a) Sugar	(762.25)	(1,281.15)	(1,005.01)	(2,043.40)	(3,554.00)	(2,536.29)
	b) Co-generation	436.15	(616.69)	(66.31)	(180.54)	(1,044.45)	(549.45)
	c) Distillery	499.12	(134.91)	364.40	364.21	(25.75)	617.47
	d) Unallocable	(32.44)	(30.87)	(77.64)	(63.31)	(59.95)	(162.11)
	Total	140.58	(2,063.62)	(784.56)	(1,923.04)	(4,684.15)	(2,630.38)
	Less:						
	Interest and Finance Charges	1,802.73	1,593.75	1,312.14	3,396.48	4,076.70	7,823.24
	Loss Before Tax	(1,662.15)	(3,657.37)	(2,096.70)	(5,319.52)	(8,760.85)	(10,453.62)
3	Capital Employed : (Segment Assets - Segment Liabilities)						
	a) Sugar	36,407.47	33,886.25	27,015.09	36,407.47	27,015.09	38,242.08
	b) Co-generation	14,127.72	13,518.91	14,509.10	14,127.72	14,509.10	13,367.85
	c) Distillery	7,754.55	7,602.93	8,124.29	7,754.55	8,124.29	8,138.64
	d) Unallocable	(54,826.11)	(49,882.31)	(49,297.96)	(54,826.11)	(49,297.96)	(53,465.42)
	Total Capital employed	3,463.63	5,125.78	350.52	3,463.63	350.52	6,283.15

Consolidated Statement of Assets and Liabilities Under Clause 41(I)(ea) of the Listing Agreement.

	Unaudited as at December	
	2011	2010*
Sources of Funds		
Shareholders Fund		
a) Capital	13,407.68	3,407.68
b) Reserve and Surplus	2,166.97	2,166.97
Loan Funds	64,652.85	63,622.21
Deferred Tax Liability	947.43	1,487.76
Total	81,174.93	70,684.62
Application of Funds		
Goodwill on Consolidation	1,264.73	1,264.73
Fixed Assets	53,560.37	50,238.06
Investment	5.15	5.20
Current Assets		
a) Inventories	13,645.32	9,527.24
b) Sundry Debtors	3,453.63	1,885.51
c) Cash and Bank Balances	407.50	293.80
d) Other Current assets	629.37	501.91
e) Loans and advances	9,304.71	6,675.32
Less : Current liabilities and provisions		
a) Current Liabilities	14,071.08	5,223.18
b) provisions	83.22	1,195.85
Net current Assets	13,286.23	12,464.75
Misc. Expenditure not written off or Adjusted	-	-
Profit and Loss account	13,058.45	6,711.88
Total	81,174.93	70,684.62

*The above figures have not been reviewed by the auditors of the Company

- NOTES:**
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on January 25, 2012.
 - Pursuant to the provisions of Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated results. The consolidated results of the Company include the results of Alagawadi Bireshwar Sugars Private Ltd., the wholly owned subsidiary of the Company. Investors can view the standalone results of the Company on the Company's website: www.parrysugar.in or on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
 - The above published consolidated results have been extracted from the consolidated financial statement prepared in accordance with the principles and procedure as set out in the Accounting Standard (AS) -21 on "Consolidated Financial Statements" as referred to in Section 211(3C) of the Companies Act, 1956.
- The consolidated segment report of the company has been prepared in accordance with the Accounting Standard (AS) - 17 on "Segment Reporting" as referred to in Section 211(3C) of the Companies Act, 1956. The business segments of the Company comprise Sugar, Co-generation and Distillery activities.
- Details of investors complaints during the quarter:
Beginning - Nil - , Received -2, Redressed -2, Pending - Nil.
 - The standalone figures for the quarter ended December 31, 2011: (a) Turnover Rs.10,857.86 Lakhs (b) Profit (Loss) before tax Rs.(1,662.15) Lakhs (c) Profit (Loss) after tax Rs.(1,422.38) Lakhs.
 - Consumption of Raw Materials includes Rs. 1,729.64 lakhs towards additional cane price of Rs. 200 per tonne for the year 2010-11. For the comparable previous period, similar expenditure of additional cane price was Rs. 827 lakhs.
 - Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
 - Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current period.

Date: January 25, 2012
Place : Chennai



By order of the Board

S. Sandilya
Chairman

Phone	:	23113158 / 23300331	1051, IInd Floor,
e-mail	:	priceblr@yahoo.co.uk	20th Main, 5th Block, Rajajinagar
Head Office	:	Chennai	Bangalore – 560 010
Offices at	:	Mumbai, Ernakulam, Quilon, Calicut & New Delhi	
Ref	:		

The Board of Directors,
M/s. Parrys Sugar Industries Limited
Venus Building, 3rd Floor, ½ Kalyanamantapa Road
Bengaluru – 560 034.

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Parrys Sugar Industries Limited Venus Building, 3rd Floor, 1 / 2 Kalyanamantapa Road Bengaluru – 560 034 for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors in their meeting held on 25th January 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express as audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s. R.G.N.Price & Co
Chartered Accountants

R. M. Kamath

R. M. Kamath

Partner

M No 022907

FR 002785S

Chennai

Date: 25th January 2012

PARRYS SUGAR INDUSTRIES LIMITED

(Formerly GMR Industries Ltd)

Regd. Office: Venus Building, 3rd Floor, 1/2 Kalyanamantapa Road, Jakkasandra, Koramangala, Bengaluru-560034

UNAUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

Rs. In Lakhs except share data

Sl. No.	Particulars	3 Months Ended 31.12.2011	3 Months Ended 30.09.2011	3 Months Ended 31.12.2010	6 months Ended 31.12.2011	9 months Ended 31.12.2010	15 months Ended 30.06.2011
		Unaudited			Unaudited		Audited
1.	(a) Net Sales / Income from Operations	10,674.14	7,558.32	6,131.21	18,232.46	14,774.06	41,381.30
	(b) Other operating Income	183.72	238.97	52.18	422.69	166.53	413.37
	Total Income (a+b)	10,857.86	7,797.29	6,183.39	18,655.15	14,940.59	41,794.67
2.	Expenditure						
	a. (Increase) / Decrease in Stock	(7,964.23)	7,074.03	(7,241.30)	(890.20)	(345.77)	(3,308.61)
	b. Consumption of Raw Materials	15,449.41	161.70	11,421.54	15,611.11	13,172.03	34,882.44
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employee Cost	611.93	532.43	417.43	1,144.36	1,142.41	1,974.10
	e. Depreciation	760.91	755.51	736.07	1,516.42	2,196.98	3,665.80
	f. Other Expenditure	1,859.26	1,337.24	1,634.21	3,196.50	3,459.09	7,211.32
	g. Total	10,717.28	9,860.91	6,967.95	20,578.19	19,624.74	44,425.05
3.	Profit/(Loss) from operations before other income , interest and exceptional items (1-2)	140.58	(2,063.62)	(784.56)	(1,923.04)	(4,684.15)	(2,630.38)
4.	Other Income	-	-	-	-	-	-
5.	Profit/(Loss) before interest and exceptional items (3+4)	140.58	(2,063.62)	(784.56)	(1,923.04)	(4,684.15)	(2,630.38)
6.	Interest and Finance Charges	1,802.73	1,593.75	1,312.14	3,396.48	4,076.70	7,823.24
7.	Profit /(Loss) after interest but before exceptional items (5-6)	(1,662.15)	(3,657.37)	(2,096.70)	(5,319.52)	(8,760.85)	(10,453.62)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit /(Loss) from ordinary activities before tax (7+8)	(1,662.15)	(3,657.37)	(2,096.70)	(5,319.52)	(8,760.85)	(10,453.62)
10.	Tax expense	(239.77)	(188.40)	(244.52)	(428.17)	(748.70)	(986.21)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,422.38)	(3,468.97)	(1,852.18)	(4,891.35)	(8,012.15)	(9,467.41)
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(1,422.38)	(3,468.97)	(1,852.18)	(4,891.35)	(8,012.15)	(9,467.41)
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Equity Share)	1,996.17	1,996.17	1,996.17	1,996.17	1,996.17	1,996.17
15.	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year						
16.	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before extraordinary items for the period and year to date and for the previous year (Not annualized)	(8.14)	(18.22)	(9.28)	(26.36)	(40.14)	(47.44)
	b. Basic and diluted EPS after extraordinary items for the period and year to date and for the previous year (Not annualized)	(8.14)	(18.22)	(9.28)	(26.36)	(40.14)	(47.44)
17.	Public Share Holding						
	- Number of shares	6,986,597	6,986,597	6,986,597	6,986,597	6,986,597	6,986,597
	- Percentage of shareholding	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
18.	Promoter and Promoter Group's shareholding:						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	12,975,110	12,975,110	12,975,110	12,975,110	12,975,110	12,975,110
	- Percentage of shares (as a % of the total shareholding of Promoter and	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%



**Report of Segment wise revenue, results and capital employed under Clause 41 of the Listing Agreement for the
Quarter ended December 31, 2011**

Sl. No.	Particulars	3 Months Ended 31.12.2011	3 Months Ended 30.09.2011	3 Months Ended 31.12.2010	6 months Ended 31.12.2011	9 months Ended 31.12.2010	15 months Ended 30.06.2011
		Unaudited			Unaudited		Audited
1	Segment Revenue : (Net Sales / Income)						
	a) Sugar	9,806.00	6791.40	5,097.04	16,597.40	11,541.43	36,061.33
	b) Co-generation	2,081.64	0.09	1,968.66	2,081.73	2,916.66	6,620.12
	c) Distillery	1,510.49	810.56	1,010.81	2,321.05	2,474.15	5,525.93
	Total	13,398.13	7,602.05	8,076.51	21,000.18	16,932.24	48,207.38
	Less : Inter Segment Revenue	2,723.99	43.73	1,945.30	2,767.72	2,158.18	6,826.08
	Net Sales	10,674.14	7,558.32	6,131.21	18,232.46	14,774.06	41,381.30
2	Segment Results						
	a) Sugar	(762.25)	(1,281.15)	(1,005.01)	(2,043.40)	(3,554.00)	(2,536.29)
	b) Co-generation	436.15	(616.69)	(66.31)	(180.54)	(1,044.45)	(549.45)
	c) Distillery	499.12	(134.91)	364.40	364.21	(25.75)	617.47
	d) Unallocable	(32.44)	(30.87)	(77.64)	(63.31)	(59.95)	(162.11)
	Total	140.58	(2,063.62)	(784.56)	(1,923.04)	(4,684.15)	(2,630.38)
	Less:						
	Interest and Finance Charges	1,802.73	1,593.75	1,312.14	3,396.48	4,076.70	7,823.24
	Loss Before Tax	(1,662.15)	(3,657.37)	(2,096.70)	(5,319.52)	(8,760.85)	(10,453.62)
3	Capital Employed : (Segment Assets - Segment Liabilities)						
	a) Sugar	36,407.47	33,886.25	27,015.09	36,407.47	27,015.09	38,242.08
	b) Co-generation	14,127.72	13,518.91	14,509.10	14,127.72	14,509.10	13,367.85
	c) Distillery	7,754.55	7,602.93	8,124.29	7,754.55	8,124.29	8,138.64
	d) Unallocable	(54,826.11)	(49,882.31)	(49,297.96)	(54,826.11)	(49,297.96)	(53,465.42)
	Total Capital employed	3,463.63	5,125.78	350.52	3,463.63	350.52	6,283.15

Statement of Assets and Liabilities Under Clause 41(l)(ea) of the Listing Agreement.

	Unaudited as at December	
	2011	2010*
Sources of Funds		
Shareholders Fund		
a) Capital	13,407.68	3,407.68
b) Reserve and Surplus	2,166.97	2,166.97
Loan Funds	64,652.85	63,622.21
Deferred Tax Liability	947.43	1,487.76
Total	81,174.93	70,684.62
Application of Funds		
Fixed Assets	52,251.49	48,936.03
Investment	1,368.09	1,368.14
Current Assets		
a) Inventories	13,645.32	9,527.24
b) Sundry Debtors	3,453.63	1,885.51
c) Cash and Bank Balances	304.63	183.99
d) Other Current assets	626.27	501.91
e) Loans and advances	10,610.42	7,973.83
Less : Current liabilities and provisions		
a) Current Liabilities	14,060.41	5,208.72
b) provisions	82.96	1,195.19
Net current Assets	14,496.90	13,668.57
Misc. Expenditure not written off or Adjusted	-	-
Profit and Loss account	13,058.45	6,711.88
Total	81,174.93	70,684.62

*The above figures have not been reviewed by the auditors of the Company

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on January 25, 2012.
- The above unaudited financial results for the quarter ended December 31, 2011 were subjected to a limited review by the statutory auditors of the company
- Consumption of Raw Materials includes Rs. 1,729.64 lakhs towards additional cane price of Rs. 200 per tonne for the year 2010-11. For the comparable previous period, similar expenditure of additional cane price was Rs. 827 lakhs.
- Details of investors complaints during the quarter:
Beginning - Nil - , Received -2, Redressed -2, Pending - Nil.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current period.

Date: January 25, 2012
Place : Chennai



By order of the Board

S.Sandilya
Chairman