PARK MEDI WORLD LIMITED
(Formerly known as Park Medi World Private Limited)

Corporate Office: 521, Udyog Vihar
Phase III, Gurugram, Haryana-122022
+91 124 696 0000
www.parkhospital.in
CIN NO. : L85110DL2011PLC212901

PARK GROUP OF HOSPITALS

September 16, 2026

BSE Limited	**National Stock Exchange of India Limited**
P.J. Tower,	Exchange Plaza,
Dalal Street, Fort,	Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 001	Mumbai - 400 051
Scrip Code: 544645	SYMBOL: PARKHOSPS

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Operations and Management Agreement with Axis Educational Society

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we wish to inform you that Aggarwal Hospital and Research Services Private Limited, a wholly owned subsidiary of the Company has today, September 16, 2026, entered into operation and management agreement with Axis Educational Society (AES) for operating and managing a 300-bed multi-super speciality hospital, namely Axis Hospital and Research Centre located in Kanpur, Uttar Pradesh, for a term of 28 years.

The details as required under the Listing Regulations read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in "Annexure" as enclosed herewith.

The press release towards the aforesaid arrangement is also enclosed herewith.

The disclosure is also being disseminated on the Company's website at https://www.parkhospital.in/.

Kindly take the above information on records.

Thanking you,

For and on behalf of Park Medi World Limited

ABHISHEK KAPOOR

Digitally signed by ABHISHEK KAPOOR
DN: c=IN, postalCode=122011, st=HARYANA, street=F-293, SECOND FLOOR ,SUSHANT LOK 2 ,GURGAON,SECTOR 57 ,122011, l=GURGAON, o=Personal, serialNumber=d58bb5c69fdf9be9f9d9b2adb1d85a4f225174ee55afa0e001d6b452608242c6, pseudonym=bfc7e44d218f41f7932bb5462c2444e9, 2.5.4.20=2f5427606a4b2405fc44bcc82a48993afbba0f9e54ce2d69e89340fa4e0f9946, email=ABHISHEKKAPOOR87@GMAIL.COM, cn=ABHISHEK KAPOOR
Date: 2026.09.16 10:10:24 +05'30'

Name: Abhishek Kapoor
Designation: Company Secretary & Compliance Officer

Encl: A/a

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Annexure

Details required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. no.	Particulars	Details
1	Name of the entity(ies) with whom agreement/JV is signed	Axis Educational Society (**"AES"**)
2	Area of agreement/JV	Operation and Management Agreement between Aggarwal Hospital and Research Services Private Limited (**"AHRSPL"**), a wholly-owned subsidiary of the Listed Entity, and AES.
3	Domestic/international	Domestic
4	Share exchange ratio/JV ratio	Not Applicable
5	Scope of business operation of agreement/JV	AES owns a 300-bed multi-super speciality hospital under the name "Axis Hospital and Research Centre" located at Milestone – 478, Chakeri Ward, Hathipur, Rooma, NH – 2, Kanpur, Uttar Pradesh – 209402 (**"Hospital"**). The 300-bed facility, spread over approximately 1.2 lakh square feet of covered area. Prior to its commissioning by the end of the current financial year, the Hospital will be renovated and re-equipped to offer a comprehensive range of multi-super speciality services to Kanpur and its surrounding catchment.
6	Details of consideration paid / received in agreement/JV	AHRSPL shall pay to AES a revenue share equivalent to 6% of the collections subject to applicable taxes with minimum guaranteed amount of INR 20,00,000 per month inclusive of GST during the First Year from the Effective Date of the aforesaid agreement, thereafter, INR 20,00,000 (Rupees Twenty Lac only) per month plus GST.

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7	Significant terms and conditions of agreement/JV in brief	Park Group will assume complete operation and management of the hospital on an asset-light basis — investing in renovation, modernisation and medical equipment, and operating the facility under a long-term arrangement without an upfront acquisition of land or building. The effective date of the said Operation and Management Agreement shall be no later than April 01, 2027.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	No
9	Size of the entity	The Hospital currently has a capacity of 300 beds.
10	Rationale and benefit expected	The arrangement extends Park Group's growing footprint in Uttar Pradesh and reinforces the Group's strategy of building density in the State through a deliberate mix of owned, PPP and asset-light operating models.

Strengthening Presence in Uttar Pradesh — Asset-Light Expansion into Kanpur

Park Medi World Limited to operate and manage a 300-bed hospital in Kanpur, Uttar Pradesh

Park Medi World Limited (NSE: PARKHOSPS**; BSE:** 544645**):** Park Medi World Limited, through its group entity, has entered into a long-term Operations and Management (O&M) arrangement to operate and manage a 300-bed multi-super speciality hospital in Kanpur, Uttar Pradesh. The facility — an established hospital will be renovated and re-equipped — and will be commissioned by the end of the current financial year, to be operated under the arrangement for a term of 28 years.

The Arrangement

Under the O&M model, Park Group will assume complete operation and management of the hospital on an asset-light basis — investing in renovation, modernisation and medical equipment, and operating the facility under a long-term arrangement without an upfront acquisition of land or building. This capital-efficient structure allows the Group to add operational bed capacity rapidly at a fraction of the capital required for an owned or a greenfield facility.

The 300-bed facility, spread over approximately 1.2 lakh square feet of covered area, will be brought up to Park Group's clinical and infrastructure standards ahead of commissioning, and will offer a comprehensive range of multi-super speciality services to Kanpur and its surrounding catchment.

Why Kanpur

Kanpur is one of Uttar Pradesh's largest cities and a major industrial and commercial centre, serving a substantial urban and semi-urban catchment. Uttar Pradesh is India's largest state by population and among its most densely populated, yet it remains one of the most under-served in healthcare infrastructure, with hospital beds per 1,000 population materially below both the national average and the WHO benchmark of 3 beds per 1,000 — making the State one of the most attractive long-term healthcare markets in the country.

The arrangement extends Park Group's growing footprint in Uttar Pradesh and reinforces the Group's strategy of building density in the State through a deliberate mix of owned, PPP and asset-light operating models.

Dr. Ankit Gupta, Managing Director, Park Medi World Limited, said:

"Kanpur is an important addition to our Uttar Pradesh footprint. The operations-and-management model allows us to bring a well-located, established facility up to Park Group standards and into service quickly — without the capital outlay or lead time of an acquisition or a greenfield build.

Our portfolio in Uttar Pradesh reflects a deliberate mix of ownership, PPP and asset-light models we are using to build density across India's largest and most under-served healthcare market. We look forward to serving the people of Kanpur under the Park brand."

About Park Group

Park Group is North India's 2nd largest hospital chain, currently operating 17 hospitals with a combined capacity of ~4,300 beds as on date. Together with this facility at Kanpur, the Group is in the process of integrating 6 additional hospitals and expanding capacity at 3 existing units. These are in various stages of execution and will add 2,300 beds to our network. With these, Park Group's total capacity is expected to reach ~6,600 beds, underscoring its commitment to leadership and growth in healthcare delivery.

The Group has established a strong presence across 15 key cities including Delhi, Gurgaon, Faridabad, Panipat, Karnal, Sonipat, Ambala, Mohali, Patiala, Bathinda, Behror, Jaipur, Agra, Panchkula and Rudrapur, and is expanding into Zirakpur (Punjab), Gorakhpur, Prayagraj, Kanpur (Uttar Pradesh) and Rohtak (Haryana). Built on a commitment to accessible, high-quality healthcare, Park Group offers a comprehensive range of clinical services—spanning super-specialities such as cardiology, neurology, oncology, orthopaedics, gastroenterology, critical care, nephrology, organ transplants, and women & child health. Each facility is equipped with modern medical infrastructure, advanced diagnostics, 24×7 emergency support, and multi-disciplinary teams delivering evidence-based care. Through continuous expansion and strategic investments, Park Group is strengthening its mission to build a dependable, technology-enabled healthcare ecosystem that serves both metropolitan and regional communities across North India.

For more information visit www.parkhospital.in or contact:	
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