



Parin Furniture Limited

Corporate Office & Factory Address

Plot # 1-3, Survey # 33, NH - 27, Village - Biliyala,
Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.
CIN : L36101GJ2006PLC049074

To,
**The Listing Compliance Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

May 28, 2023

Symbol: PARIN

**Subject: Clarification regarding Outcome of the Board Meeting held on Saturday,
27th May, 2023 and Resubmission of Audited Consolidated Financial
Results for the Half year and Year ended on 31st March, 2023**

Respected Sir/Ma'am,

With Reference to the captioned subject, we wish to inform you that we had submitted outcome of the Meeting of the Board of Directors of the Company held on Saturday, 27th May, 2023 declaring Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31st March, 2023 along with Auditor's Report thereon together with Statement of Assets and Liabilities and Cash flow statement.

This is to clarify that in Consolidated Financial Result figures had been taken from earlier declared result by human typhographical error. This error has been identified while submitting full XBRL result.

Therefore we are submitting again Consolidated Financial Results of the Company for the half year and year ended 31st March, 2023 along with Statement of Assets and Liabilities and Cash flow statement. (Enclosed herewith)

You are requested to please take the above on your record.

Yours Faithfully,

For and on behalf of

PARIN FURNITURE LIMITED

BINIKA
JALPESH
CHUDASAMA
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Binika Chudasama

Company Secretary & Compliance Officer

REVIEWED AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in Lacs)

Particulars	Consolidated				
	Half Year Ended		Year Ended		
	31.03.2023 Audited	30.09.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1 Revenue from Operation :					
a) Net sales / Income from Operation (Net of GST)	5917.97	2201.24	5344.60	8119.21	7652.82
b) Other Income	32.27	21.40	-7.51	53.67	106.54
Total Income from Operations (net)	5950.24	2222.64	5337.09	8172.87	7759.36
2 Expenses :					
a) Cost of Materials & Stores Consumed	3211.76	900.54	2661.28	4112.30	3705.82
b) Purchase of traded goods	726.66	179.57	126.47	906.23	335.31
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-197.38	(71.96)	344.55	-269.34	183.02
d) Employees benefit expenses	623.91	420.69	619.95	1044.60	1032.16
e) Finance Cost	199.27	161.36	196.94	360.63	362.37
f) Depreciation and amortisation Exp.	76.29	77.83	101.81	154.11	199.52
g) Other Expenses	896.92	511.70	731.76	1408.61	1373.20
Total Expenses	5537.43	2179.72	4782.75	7717.15	7191.41
3 Profit/(Loss) before exceptional and extraordinary items and tax	412.81	42.91	554.34	455.72	567.95
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax	412.81	42.91	554.34	455.72	567.95
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	412.81	42.91	554.34	455.72	567.95
7 Tax Expenses					
Current Tax - Pertaining to Current Year	116.24	12.96	158.43	129.20	174.82
Current Tax - Pertaining to Prior Year	12.94	0.00	14.19	12.94	-4.30
Deferred Tax	2.34	3.02	(6.17)	5.35	-16.64
Total Tax Expenses	131.52	15.97	166.45	147.49	153.88
Net Profit / (Loss) for the period	281.29	26.94	387.89	308.23	414.07
8 Profit / (Loss) of Minority Interest	0.63	0.04	1.92	0.67	1.94
Net Profit / (Loss) for the Period	280.66	26.90	385.97	307.56	412.12
9 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs.10 each)	1111.80	1111.80	1111.80	1111.80	1111.80
10 Reserves excluding Revaluation Reserves	4442.33	4161.67	4134.77	4442.33	4134.77
11 Earnings Per Share (EPS) not annulized					
a) Basic	2.52	0.24	3.47	2.77	3.71
b) Diluted	2.52	0.24	3.47	2.77	3.71

Notes :

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2023

1 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com

2 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

3 The status of investor complaints received by the Company is as follows:

Pending at the start of the half year (As on October 1, 2022) : NIL
Received during the half year from October 1, 2022 to March 31, 2023 : NIL
Disposed during the half year from October 1, 2022 to March 31, 2023 : NIL
Pending as on March 31, 2023 : NIL

5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

6 The Financial Results (Standalone & Consolidated) for the year ended 31st March 2023 have been audited by statutory auditor of the company. The Statutory auditor have given an unmodified opinion.

7 The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2023 are the balancing figures between figures between Audited figures for the year ended on 31st March 2023 year to date figures upto half year ended on September 2022.

For PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 27/05/2023

PARIN FURNITURE LIMITED
CIN : L36101GJ2006PLC049074
Statement of Assets and Liabilities (Consolidated)

(Rs. in Lacs)

Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,111.80	1111.80
(b) Reserves and surplus	4,442.33	4134.77
Sub-total - Shareholders' funds	5,554.13	5246.57
2. Share application money pending allotment		
3. Minority interest	18.16	17.49
4. Non-current liabilities		
(a) Long-term borrowings	836.91	1409.05
(b) Deferred tax liabilities (net)	54.27	48.91
(c) Long-term provisions	35.76	38.55
(d) Other long-term liabilities	6.04	2.07
Sub-total - Non-current liabilities	932.98	1498.58
5. Current liabilities		
(a) Short-term borrowings	3,759.26	2462.11
(b) Trade payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	109.45	185.00
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	3,601.59	1458.22
(c) Other current liabilities	248.65	328.90
(d) Short-term provisions	164.42	194.54
Sub-total - Current liabilities	7,883.37	4628.77
TOTAL - EQUITY AND LIABILITIES	14,388.63	11391.41
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	977.46	1103.87
Intangible Assets	5.00	5.16
Tangible Assets Capital Work in Progress		
Intangible Assets under development or work in progress		
Sub-total - Fixed Assets	982.46	1109.03
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	-	175.33
(e) Other non-current assets	213.51	61.54
Sub-total - Non-current assets	1195.97	1345.90
2 Current assets		
(a) Current investments		
(b) Inventories	6,456.56	4912.83
(c) Trade receivables	5,785.38	4536.19
(d) Cash and cash equivalents	533.28	250.58
(e) Short-term loans and advances	379.06	321.09
(f) Other current assets	38.37	24.81
Sub-total - Current assets	13192.66	10045.50
Total -Assets	14388.63	11391.41

Manish D. Soni



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Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 27/05/2023

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Cashflow Statement for the Year ended on 31st March, 2023 (Consolidated)

(Rs. in Lacs)

Particulars	31.03.2023	31.03.2022
A. Cash Flow from operating activity		
Profit before tax	455.72	586.44
Add: Non Cash and Non Operating items	-	-
Depreciation Expenses	154.11	199.52
Interest received	(15.56)	(11.05)
Finance Cost	360.63	362.37
Operating profit before working capital changes	954.91	1,137.27
Adjustment for:		
(Increase)/ Decrease in Inventories	(1,543.73)	(228.76)
(Increase)/ Decrease in Trade Receivables	(1,249.20)	(1,267.92)
(Increase)/ Decrease in Loans and Advances	(51.01)	25.85
(Increase)/ Decrease in Other Current Assets	(13.56)	(0.88)
(Increase)/ Decrease in Other Non Current Assets	23.36	47.28
(Increase)/ Decrease in Long Term Loans and Advances	-	224.17
(Increase)/ Decrease in Deposit with Customers	-	-
(Increase)/ Decrease in Trade Payables	2,067.82	419.27
(Increase)/ Decrease in Current Liabilities	(80.25)	195.19
(Increase)/ Decrease in Short Term & Long Term Provision	(36.22)	47.06
(Increase)/ Decrease in Non Current Liabilities	3.97	1.80
Cash Generated from Operation	76.10	600.35
Taxes Paid	(145.79)	(281.64)
Net Cash Flow from Operating Activity	(69.69)	318.71
B. Cash Flow from Investing Activity		
(Increase)/ Decrease in Property, Plant & Equipments (Net)	(27.54)	(56.94)
(Increase)/ Decrease in Other Non Current Assets	-	-
Interest Received	15.56	11.05
Net Cash Flow from Investing Activity	(11.99)	(45.88)
C. Cash Flow from Financing Activity		
Change in Minority Interest	0.67	1.94
Share in profit of Subsidiary (Minority Interest)	(0.67)	(1.94)
(Increase)/ Decrease in Long Term Borrowings	(572.14)	91.97
(Increase)/ Decrease in Short Term Borrowings	1,297.15	(88.88)
Finance Cost	(360.63)	(362.37)
Net Cash Flow from Financing Activities	364.39	(359.28)
Net Increase/ (Decrease) in Cash and Cash Equivalents	282.71	(86.45)
Opening Balance of Cash and Cash Equivalents	250.58	337.05
Closing Balance of Cash and Cash Equivalents	533.28	250.58
Components of Cash and Cash Equivalents	31.03.2023	31.03.2022
Cash on Hand & Equivalents		
Cash on Hands	1.36	16.34
Balances with Scheduled Banks		
In Current Accounts	204.76	6.04
In Fixed deposits	327.16	228.20
	533.28	250.58

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on "Cash Flow Statement" issued by ICAI

For PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 27/05/2023