



Parin Furniture Limited

Corporate Office & Factory Address

Plot # 1-3, Survey # 33, NH - 27, Village - Biliyala,
Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.

CIN : L36101GJ2006PLC049074

May 23, 2024

To,
**The Listing Compliance Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

Symbol: PARIN

Subject: Outcome of the Board Meeting held on Thursday, 23rd May, 2024 and submission of Audited Standalone and Consolidated Financial Results for the Half year and Year ended on 31st March, 2024 & Declaration.

Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

With Reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company held today i.e. **Thursday, 23rd May, 2024 at 6:00 P.M.** and concluded at **7:30 P.M.** at the Corporate office of the company situated at Plot 1-3, Survey 33, NH-27, Village-Biliyala, Taluka-Gondal, Dist. Rajkot, Gujarat (INDIA) 360311 and the following matters inter alia have been transacted at the meeting.

1. Approval of Audited Standalone and Consolidated Financial Statements/results for the half year and year ended on 31st March, 2024 along with Auditors report thereon.

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015.

We also enclosed herewith following in compliance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31st March, 2024 along with Auditor's Report thereon together with Statement of Assets and Liabilities and Cash flow statement.
2. Declaration with respect to the unmodified opinion of the Auditor.

The above information is also available on the website of the Company at www.parinfurniture.com.



98040 10506 / 07 / 08



info@parinfurniture.com



www.parinfurniture.com



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Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.

CIN : L36101GJ2006PLC049074

May 23, 2024

To,
**The Listing Compliance Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

Symbol: PARIN

**Subject: Declaration with respect to unmodified opinion of the Auditor for the
Financial Results for the year ended on 31st March, 2024.**

Respected Sir/Madam,

I hereby declare that Statutory Auditors of the Company M/s. Bhavin Associates (FRN:101383W) have issued Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the year ended on March 31, 2024 which have been approved by the Board of Directors of the Company at it's meeting held today i.e. May 23, 2024.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Yours faithfully

PARIN FURNITURE LIMITED

**Alpa Jogi
CFO**



Auditor's Report On Half Yearly Financial Results and Year to Date Results of

Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors

M/S. PARIN FURNITURE LIMITED.

Rajkot

We have audited the accompanying statement of consolidated financial results of **M/S. PARIN FURNITURE LIMITED ("the Holding Company")** and **M/S. PEARL FURNITURE PRIVATE LIMITED ("the Subsidiary Company")** for the half year ended **31/03/2024** and the year to date results for the period **01/04/2023 to 31/03/2024** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have reviewed the audited financial statements / financial information of the subsidiary company included in the consolidated half yearly and year ended results, whose financial statements reflects total assets of Rs. 32,40,65,466 as on 31st March, 2024 and total revenue of Rs.12,81,25,366 & Rs. 24,79,25,528 for the half year and year ended 31st March, 2024 respectively. The consolidated financial results also include holding company's share in the profit of subsidiary company Rs.24,16,572 and Rs. 26,17,579 respectively for the half year and year ended 31st March, 2024. These financial statements / financial information have been





Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.
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certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of subsidiary company, are based on these certified statements.

Our opinion on the statement is not modified in respect of the above matter.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2024** as well as the year to date results for the period from **01/04/2023 to 31/03/2024**

(iii) The Statement includes the results for the Half Year ended **March 31, 2024**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, M/s. Bhavin Associates
Chartered Accountants



Bhavin P. Bhansali
Partner
M. No. 043796
Firm No. 101383W

Place: Rajkot
Date: 23rd May, 2024.
UDIN: 24043796BKAKCG8184

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004

Phone : +91 2817123000 E-mail : info@parinfurniture.com Website : www.parinfurniture.com

REVIEWED AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lacs)

Particulars	Consolidated				
	Half Year Ended			Year Ended	
	31.03.2024 Audited	30.09.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1 Revenue from Operation :					
a) Net sales / Income from Operation (Net of GST)	3373.86	4819.09	5917.97	8192.95	8119.21
b) Other Income	(8.02)	26.58	32.27	18.56	53.67
Total Income from Operations (net)	3365.84	4845.67	5950.24	8211.51	8172.87
2 Expenses :					
a) Cost of Materials & Stores Consumed	1862.78	1746.15	3211.76	3608.93	4112.30
b) Purchase of traded goods	172.42	304.21	726.66	476.63	906.23
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-113.64	814.14	(197.38)	700.50	(269.34)
d) Employees benefit expenses	588.81	627.31	623.91	1216.12	1044.60
e) Finance Cost	207.99	226.17	199.27	434.15	360.63
f) Depreciation and amortisation Exp.	77.52	79.15	76.29	156.67	154.11
g) Other Expenses	450.84	862.61	896.92	1313.45	1408.61
Total Expenses	3246.72	4659.72	5537.43	7906.44	7717.15
3 Profit/(Loss) before exceptional and extraordinary items and tax	119.12	185.94	412.81	305.06	455.72
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax	119.12	185.94	412.81	305.06	455.72
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	119.12	185.94	412.81	305.06	455.72
7 Tax Expenses					
Current Tax - Pertaining to Current Year	32.66	50.74	116.24	83.40	129.20
Current Tax - Pertaining to Prior Year	7.79		12.94	7.79	12.94
Deferred Tax	(0.22)	(13.20)	2.34	-13.42	5.35
Total Tax Expenses	40.23	37.54	131.52	77.77	147.49
Net Profit / (Loss) for the period	78.89	148.41	281.29	227.29	308.23
8 Profit / (Loss) of Minority Interest	0.37	0.04	0.63	0.41	0.67
Net Profit / (Loss) for the Period	78.52	148.37	280.66	226.88	307.56
9 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs.10 each)	1111.80	1111.80	1111.80	1111.80	1111.80
10 Reserves excluding Revaluation Reserves	4669.21	4590.70	4442.33	4669.21	4442.33
11 Earnings Per Share (EPS) not annulized					
a) Basic	0.71	1.33	2.52	2.04	2.77
b) Diluted	0.71	1.33	2.52	2.04	2.77

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.05.2024
- The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:
 Pending at the start of the half year (As on October 1, 2023) : NIL
 Received during the half year from October 1, 2023 to March 31, 2024 : NIL
 Disposed during the half year from October 1, 2023 to March 31, 2024 : NIL
 Pending as on March 31, 2024 : NIL
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- The Financial Results (Standalone & Consolidated) for the year ended 31st March 2024 have been audited by statutory auditor of the company. The Statutory auditor have given an unmodified opinion.
- The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2024 are the balancing figures between figures between Audited figures for the year ended on 31st March 2024 year to date figures upto half year ended on September 2023.

For PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 23/05/2024



PARIN FURNITURE LIMITED
CIN : L36101GJ2006PLC049074
Statement of Assets and Liabilities (Consolidated)

(Rs. in Lacs)

Particulars	As at 31.03.2024 Audited	As at 31.03.2023 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,111.80	1111.80
(b) Reserves and surplus	4,669.21	4442.33
Sub-total - Shareholders' funds	5,781.01	5554.13
2. Share application money pending allotment		
3. Minority interest	18.57	18.16
4. Non-current liabilities		
(a) Long-term borrowings	877.90	836.91
(b) Deferred tax liabilities (net)	40.84	54.27
(c) Long-term provisions	42.86	35.76
(d) Other long-term liabilities	8.00	6.04
Sub-total - Non-current liabilities	969.61	932.98
5. Current liabilities		
(a) Short-term borrowings	3,649.04	3759.26
(b) Trade payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	458.96	109.45
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	1,310.28	3601.59
(c) Other current liabilities	230.10	248.65
(d) Short-term provisions	98.12	164.42
Sub-total - Current liabilities	5,746.51	7883.37
TOTAL - EQUITY AND LIABILITIES	12,515.70	14388.63
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	1,083.94	977.46
Intangible Assets	5.00	5.00
Tangible Assets Capital Work in Progress		
Intangible Assets under development or work in progress		
Sub-total - Fixed Assets	1088.94	982.46
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	-	0.00
(e) Other non-current assets	196.53	213.51
Sub-total - Non-current assets	1285.46	1195.97
2 Current assets		
(a) Current investments		
(b) Inventories	6,483.84	6456.56
(c) Trade receivables	4,106.42	5785.38
(d) Cash and cash equivalents	137.76	533.28
(e) Short-term loans and advances	452.97	379.06
(f) Other current assets	49.26	38.37
Sub-total - Current assets	11230.24	13192.66
Total -Assets	12515.70	14388.63

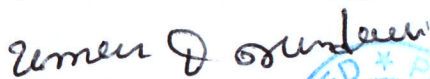
Under Review



Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.05.2024
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:
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 - Pending as on March 31, 2024 : NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- 6 The financial results for the year ended 31st March 2024 have been audited by statutory auditor of the company. The statutory auditor have given an unmodified opinion.
- 7 The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2024 are the balancing figures between Audited figures for the year ended on 31st March 2024 year to date figures upto half year ended on September 2023.

For, PARIN FURNITURE LIMITED


Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 23/05/2024

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Cashflow Statement for the Year ended on 31st March, 2024 (Consolidated)

(Rs. in Lacs)

Particulars	31.03.2024	31.03.2023
A. Cash Flow from operating activity		
Profit before tax	305.06	455.72
Add: Non Cash and Non Operating items	-	-
Depreciation Expenses	156.67	154.11
Interest received	(9.73)	(15.56)
Finance Cost	434.15	360.63
Operating profit before working capital changes	886.16	954.91
Adjustment for:		
(Increase)/ Decrease in Inventories	(27.28)	(1,543.73)
(Increase)/ Decrease in Trade Receivables	1,678.96	(1,249.20)
(Increase)/ Decrease in Loans and Advances	(64.10)	(51.01)
(Increase)/ Decrease in Other Current Assets	(10.88)	(13.56)
(Increase)/ Decrease in Other Non Current Assets	16.98	23.36
(Increase)/ Decrease in Long Term Loans and Advances	-	-
(Increase)/ Decrease in Deposit with Customers	-	-
(Increase)/ Decrease in Trade Payables	(1,941.80)	2,067.82
(Increase)/ Decrease in Current Liabilities	(18.54)	(80.25)
(Increase)/ Decrease in Short Term & Long Term Provision	(13.39)	(36.22)
(Increase)/ Decrease in Non Current Liabilities	1.96	3.97
Cash Generated from Operation	508.08	76.10
Taxes Paid	(146.80)	(145.79)
Net Cash Flow from Operating Activity	361.28	(69.69)
B. Cash Flow from Investing Activity		
(Increase)/ Decrease in Property, Plant & Equipments (Net)	(263.14)	(27.54)
(Increase)/ Decrease in Other Non Current Assets		
Intrest Received	9.73	15.56
Net Cash Flow from Investing Activity	(253.42)	(11.99)
C. Cash Flow from Financing Activity		
Change in Minority Interest	0.41	0.67
Share in profit of Subsidiary (Minority Interest)	(0.41)	(0.67)
(Increase)/ Decrease in Long Term Borrowings	40.99	(572.14)
(Increase)/ Decrease in Short Term Borrowings	(110.22)	1,297.15
Finance Cost	(434.15)	(360.63)
Net Cash Flow from Financing Activities	(503.38)	364.39
Net Increase/ (Decrease) in Cash and Cash Equivalents	(395.51)	282.71
Opening Balance of Cash and Cash Equivalents	533.28	250.58
Closing Balance of Cash and Cash Equivalents	137.76	533.28
Components of Cash and Cash Equivalents	31.03.2024	31.03.2023
Cash on Hand & Equivalents		
Cash on Hands	3.13	1.36
Balances with Scheduled Banks		
In Current Accounts	12.39	204.76
In Fixed deposits	122.23	327.16
	137.76	533.28

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on "Cash Flow Statement" issued by ICAI

For PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 23/05/2024





**Auditor's Report On Half Yearly Financial Results and Year to Date Results of
Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To Board of Directors
M/S. PARIN FURNITURE LIMITED
Rajkot

We have audited the accompanying statement of standalone financial results of **M/S. PARIN FURNITURE LIMITED ("The Company")** for the half year ended **31/03/2024** and the year to date results for the period **01/04/2023 to 31/03/2024** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2024** as well as the year to date results for the period from **01/04/2023 to 31/03/2024**

(iii) The Statement includes the results for the Half Year ended **March 31, 2024**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, M/s. Bhavin Associates
Chartered Accountants



Bhavin P. Bhansali
Partner

M. No. 043796

Firm No. 101383W

Place: Rajkot

Date: 23rd May, 2024

UDIN: 24043796BKAKCF3593

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO.149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004

Phone : +91 2817123000 **E-mail :** info@parinfurniture.com **Website :** www.parinfurniture.com

REVIEWED AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lacs)

Particulars	Standalone				
	Half Year Ended			Year Ended	
	31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operation :					
a) Net sales / Income from Operation (Net of GST)	3395.79	4529.91	5813.49	7925.70	8084.69
b) Other Income	3.53	7.80	19.01	11.33	25.95
Total Income from Operations (net)	3399.32	4537.71	5832.50	7937.03	8110.64
2 Expenses :					
a) Cost of Materials Consumed	1346.00	1078.36	1474.62	2424.36	2608.79
b) Purchase of traded goods	966.86	887.61	2712.54	1854.47	2892.11
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(98.37)	823.08	(194.42)	724.71	(217.03)
d) Employees benefit expenses	460.22	507.05	487.82	967.27	807.64
e) Finance Cost	166.42	181.97	150.48	348.39	274.83
f) Depreciation and amortisation Exp.	59.58	62.04	58.50	121.62	117.29
g) Other Expenses	418.89	813.71	807.35	1232.60	1251.22
Total Expenses	3319.61	4353.82	5496.90	7673.43	7734.86
3 Profit/(Loss) before exceptional and extraordinary items and tax	79.70	183.90	335.59	263.60	375.77
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax	79.70	183.90	335.59	263.60	375.77
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	79.70	183.90	335.59	263.60	375.77
7 Tax Expenses					
Current Tax - Pertaining to Current Year	18.95	50.74	94.71	69.69	107.57
Current Tax - Pertaining to Prior Year	7.77		5.90	7.77	5.90
Deferred Tax	(1.37)	(13.20)	(6.16)	(14.57)	(2.50)
Total Tax Expenses	25.35	37.54	94.45	62.89	110.97
Net Profit / (Loss) for the period	54.35	146.36	241.15	200.71	264.81
8 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs.10 each)	1111.80	1111.80	1111.80	1111.80	1111.80
9 Reserves excluding Revaluation Reserves	3895.23	3840.90	3694.53	3895.23	3694.53
10 Earnings Per Share (EPS) not annulized					
a) Basic	0.49	1.32	2.17	1.81	2.38
b) Diluted	0.49	1.32	2.17	1.81	2.38

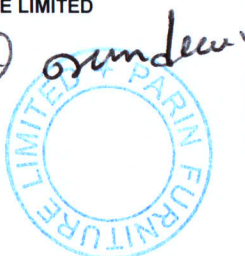
Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.05.2024
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- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
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 Pending at the start of the half year (As on October 1, 2023) : NIL
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- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- The Financial Results (Standalone & Consolidated) for the year ended 31st March 2024 have been audited by statutory auditor of the company The Statutory auditor have given an unmodified opinion.
- The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2024 are the balancing figures between Audited figures for the year ended on 31st March 2024 year to date figures upto half year ended on September 2023.

For, PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 23/05/2024



PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Statement of Assets and Liabilities (Standalone)

Particulars	As at 31.03.2024 Audited	As at 31.03.2024 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1111.80	1111.80
(b) Reserves and surplus	3895.23	3694.53
Sub-total - Shareholders' funds	5007.03	4806.33
2. Share application money pending allotment		
3. Minority interest		
4. Non-current liabilities		
(a) Long-term borrowings	766.89	683.59
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Long-term provisions	34.82	28.97
(d) Other long-term liabilities	8.00	6.04
Sub-total - Non-current liabilities	809.72	718.60
5. Current liabilities		
(a) Short-term borrowings	2853.25	2806.47
(b) Trade payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	407.68	8.49
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	926.13	3608.19
(c) Other current liabilities	185.12	201.62
(d) Short-term provisions	79.33	138.57
Sub-total - Current liabilities	4451.52	6763.34
TOTAL - EQUITY AND LIABILITIES	10268.27	12288.27
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	600.97	488.53
Intangible Assets	5.00	5.00
Tangible Assets Capital Work in Progress		
Intangible Assets under development or work in progress		
Sub-total - Fixed Assets	605.97	493.53
(b) Non-current investments	405.58	405.58
(c) Deferred tax assets (net)	35.87	21.30
(d) Long-term loans and advances	0.00	0.00
(e) Other non-current assets	184.66	199.17
Sub-total - Non-current assets	626.11	626.05
2 Current assets		
(a) Current investments	-	-
(b) Inventories	4339.58	4469.48
(c) Trade receivables	4094.53	5773.67
(d) Cash and cash equivalents	137.59	533.18
(e) Short-term loans and advances	422.56	361.44
(f) Other current assets	41.93	30.92
Sub-total - Current assets	9036.19	11168.69
Total -Assets	10268.27	12288.27

Umesh D. Sundeep



Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.05.2024
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on October 1, 2023) : NIL
Received during the half year from October 1, 2023 to March 31, 2024 : NIL
Disposed during the half year from October 1, 2023 to March 31, 2024 : NIL
Pending as on March 31, 2024 : NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 6 The Financial Results (Standalone & Consolidated) for the year ended 31st March 2024 have been audited by statutory auditor of the company. The Statutory auditor have given an unmodified opinion.
- 7 The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2024 are figures between Audited figures for the year ended on 31st March 2024 year to date figures upto half year ended September 2023.

For PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 23/05/2024

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Cashflow Statement for the Year ended on 31st March, 2024 (Standalone)

(Rs. in Lacs)

Particulars	31.03.2024 (Audited)	31.03.2023 (Audited)
A. Cash Flow from operating activity		
Profit before tax	263.60	375.77
Add: Non Cash and Non Operating items	-	-
Depreciation Expenses	121.62	117.29
Interest received	(9.73)	(15.32)
Finance Cost	348.39	274.83
Operating profit before working capital changes	723.89	752.58
Adjustment for:		
(Increase)/ Decrease in Sundry Debtors	1,679.14	(1,291.65)
(Increase)/ Decrease in Inventories	129.90	(1,426.27)
(Increase)/ Decrease in Short Term Loans & Advances & Other assets	(45.53)	(122.81)
(Increase)/ Decrease in Other Current Assets	14.51	(13.43)
(Increase)/ Decrease in Other Non Current Assets	(11.01)	23.36
(Increase)/ Decrease in Long Term Loans and Advances	-	-
(Increase)/ Decrease in Deposit with Customers	-	-
(Increase)/ Decrease in Trade Payables	(2,282.87)	2,285.08
(Increase)/ Decrease in Current Liabilities	(16.50)	(63.34)
(Increase)/ Decrease in Short Term Provision	(21.36)	17.65
(Increase)/ Decrease in Long Term Provision	5.85	(1.52)
(Increase)/ Decrease in Other Non Current Liabilities	1.96	3.97
Cash Generated from Operation	177.96	163.62
Taxes Paid	(130.92)	(112.97)
Net Cash Flow from Operating Activity	47.04	50.66
B. Cash Flow from Investing Activity		
(Increase)/ Decrease in Property, Plant & Equipments (Net)	(234.06)	(45.02)
(Increase)/ Decrease in Other Non Current Assets	-	-
Interest Received	9.73	15.32
Net Cash Flow from Investing Activity	(224.33)	(29.71)
C. Cash Flow from Financing Activity		
(Increase)/ Decrease in Long Term Borrowings	83.31	(404.03)
(Increase)/ Decrease in Short Term Borrowings	46.79	977.56
Finance Cost	(348.39)	(274.83)
Net Cash Flow from Financing Activities	(218.30)	298.69
Net Increase/ (Decrease) in Cash and Cash Equivalents	(395.59)	319.64
Opening Balance of Cash and Cash Equivalents	533.18	213.54
Closing Balance of Cash and Cash Equivalents	137.59	533.18
Components of Cash and Cash Equivalents	31.03.2024	31.03.2023
Cash on Hand & Equivalents		
Cash on Hands	2.96	1.26
In Earmarked/Deposit Accounts	122.23	327.16
Balances with Scheduled Banks	-	-
In Current Accounts	12.39	204.76
	137.59	533.18

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement " issued by ICAI.

For, PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 23/05/2024