

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010						(Rs in lacs)
SR. No	PARTICULARS	FOR QUARTER ENDED		FOR HALF YEAR ENDED		FOR THE YEAR ENDED
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	(a)Net Sales/Income from Operations	323.30	166.72	632.31	307.36	704.87
	(b)Other Operating Income	0.00	0.00	0.00	0.00	0.00
2.	Expenditure					
	(a) Increase/(Decrease) in stock in trade and work in progress	(14.97)	22.20	33.84	37.45	15.78
	(b) Consumption of Raw Materials	209.89	136.74	360.25	249.58	516.22
	(c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	(d) Employees Cost	22.74	19.73	43.50	44.96	87.86
	(e) Depreciation	0.03	0.03	0.05	145.53	145.58
	(f) Other Expenditure	45.40	55.80	103.60	106.92	830.85
	(g) Total	293.07	189.90	463.58	509.54	1566.73
	Profit/(Loss) from Operations before Other Income,Interest & Exceptional Items(1-2)	30.23	(23.18)	168.75	(202.18)	(861.86)
3.	Other Income	4.74	0.83	6.92	1.76	2078.39
5.	Profit/(Loss) before Interest & Exceptional Items(3+4)	34.97	(22.35)	175.67	(200.42)	1216.53
6.	Interest	0.06	0.15	0.15	0.45	0.68
7.	Profit after Interest but before Exceptional Items(5-6)	34.91	(22.50)	175.52	(200.87)	1215.85
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit/(Loss) from ordinary activities before Tax (7+8)	34.91	(22.50)	175.52	(200.87)	1215.85
10.	Tax expense/Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax Liability	17.77	128.85	35.44	152.43	114.09
	(Net Profit/(Loss) from ordinary activities after Tax (9-10)	17.14	106.35	140.08	(45.44)	1329.94
11.	Extraordinary Item/(net of tax expense Rs Nil)	0.00	0.00	0.00	0.00	0.00
12.	Net Profit/(Loss)for the period(11-12)	17.14	106.35	140.08	(45.44)	1329.94
14.	Paid up Equity Share Capital (Face Value Rs.10/- each)	4363.63	4363.63	4363.63	4363.63	4363.63
15.	Reserves excluding revaluation reserves					(39274.45)
16.	a) Basic & diluted EPS before Extraordinary Items	0.03	0.17	0.22	(0.07)	(35724.45)
	b) Basic & diluted EPS after Extraordinary Items	0.03	0.17	0.22	(0.07)	2.10
17.	Public Shareholding					
	Number of shares	17503305	17108798	17503305	17108798	17214798
	Percentage of Shareholding(%)	29.21	28.56	29.21	28.56	28.73
18.	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	3977545	3977545	3977545	3977545	3977545
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	9.38	9.29	9.38	9.29	9.32
	- Percentage of shares (as a % of the total share capital of the company)	6.64	6.64	6.64	6.64	6.64
	b) Non-encumbered					
	- Number of Shares	38434150	38828657	38434150	38828657	38722657
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.62	90.71	90.62	90.71	90.68
	- Percentage of shares (as a % of the total share capital of the company)	64.15	64.81	64.15	64.81	64.63

Segmentwise Revenue,Results and Capital Employed						
SR. No	PARTICULARS	FOR QUARTER ENDED		FOR HALF YEAR ENDED		(Rs in lacs)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	FOR THE YEAR ENDED 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue					
	a) Jewellery Division	143.18	68.74	290.03	114.58	268.70
	b) Industrial Products Division	180.12	97.99	342.28	192.79	436.17
	Total	323.30	166.72	632.31	307.36	704.87
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	323.30	166.72	632.31	307.36	704.87
2	Segment Results					
	(Profit/(Loss) before Interest and Tax)					
	a) Jewellery Division	68.85	6.94	158.71	(154.31)	(101.79)
	b) Industrial Products Division	(33.89)	(29.29)	16.96	(46.11)	1318.32
	Total	34.97	(22.35)	175.67	(200.42)	1216.53
	Less: Interest	0.06	0.15	0.15	0.45	0.68
	Extraordinary item	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before Tax	34.91	(22.50)	175.52	(200.87)	1215.85
3	Capital Employed					
	(Segment assets-Segment liabilities)					
	Unallocated Assets	18129.78	18540.48	18129.78	18540.48	18014.19
	Unallocated Liabilities	7109.98	9114.10	7109.98	9114.10	7174.55
	Macellaneous Expd. To the extent not Written off					
	Jewellery Division	0.00	0.00	0.00	0.00	0.00
	Industrial Products Division	0.00	0.00	0.00	0.00	0.00

Statement of Assets and Liabilities as per clause 41 of the listing agreement

(Rs. in Lacs)		
Sr. NO	Particulars	Unaudited as at 30th September,2010
		Unaudited / Unreviewed as at 30th September, 2009
	SOURCES OF FUNDS	
1	Shareholder's Fund	
a)	Share Capital	4,363.63
b)	Reserves and Surplus	11,298.86
2	LOAN FUNDS	
a)	Secured Loan	43,290.68
b)	Unsecured Loan	910.89
3	Deferred Tax Liability	1,591.78
	Total	61,455.84
	61,373.22	
4	APPLICATION OF FUNDS	
	Fixed Assets	7,012.61
5	Investments	0.09
6	Current Assets,Loans and Advances	
a)	Inventories	727.00
b)	Sundry Debtors	554.95
c)	Cash and Bank Balances	63.04
d)	Loans and Advances	9,771.89
7	Less: Current Liabilities and Provisions	
a)	Current Liabilities	7,016.80
b)	Provisions	93.18
8	Profit and Loss Account	50,436.04
	Total	61,455.84
	61,373.22	

- Notes:**
- ¹ The above unaudited financial results have been reviewed by the Audit Committee and considered and approved by the Board of Directors at its meeting held on 10.11.2010. The same have been subjected to a limited review by the statutory auditors of the Company.
 - ² The figures have been regrouped wherever necessary.
 - ³ There was no complaint received from investor during the quarter. There were no investor complaints pending at the beginning and end of the quarter.
 - ⁴ The Company has not made any provision for interest on Secured Loans & unsecured loans relating to Banks & Financial Institutions since 1.4.2005 as in the opinion of the management sufficient provision is already made in the books to meet the eventual liabilities of the lenders
 - ⁵ During the quarter ended Sep 2009 , M/s IFCI Ltd. took forceful physical possession of the Company's manufacturing plant at Gandhinagar including land, building and plant & machinery and had issued a public notice for auction of these assets. The Company has requested M/s. IFCI Ltd to furnish the details but they have not responded till date. In view thereof the Company continues to show these assets in its books of account. The Company now does not have any access to the premises including the assets, the books of accounts, other documents and records of the Company at the plant.Hence ,the figures for the quarter/half year ended 30th September 2010 do not include the figures pertaining to the operations at Gandhinagar which is non-operational and are therefore not comparable to the figures of the previous half year.Similarly the figures for the year ended 31st March 2010 include the figures pertaining to the operations at Gandhinagar only upto 30.06.2009.The Management has prepared the accounts on the basis of " Going concern".
 - ⁶ The Auditors in their limited review report have expressed that they are unable to comment on the compliance or otherwise of certain accounting standards issued by the Institute of Chartered Accountants of India on account of IFCI's action as explained in Note 5 above. The Company is unable to quantify and determine the accounting action that is required since IFCI has not responded to the Company's letter with regard to the outcome of their action of auctioning the assets.
 - ⁷ Provision of employee's Gratuity & Leave Encashment Benefits for the quarter under review has been made on ad-hoc basis , pending actuarial valuation for ascertaining liability as per the Accounting Standard 15 of the Institute of Chartered Accountants of India which will be ascertained and accounted for at the year end.

By the Order of the Board
For **PAREKH PLATINUM LIMITED**

Place : Mumbai
Date : 10th November, 2010

Rajesh J. Parekh
Chairman and Managing Director