



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

March 28, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra - (East), Mumbai - 400 051
Trading Symbol: PARAS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Divestment of equity in Ayatti Innovative Private Limited [Subsidiary]

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company at its meeting, held on Friday, March 28, 2025, considered and approved the proposal for divestment of 58.02% equity stake/ investment held in its subsidiary, Ayatti Innovative Private Limited (“Ayatti”), which comprises of 15,20,000 equity shares of face value of Rs. 10/- each.

Post the transaction, Ayatti will cease to be a subsidiary of the Company.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, is attached herewith as Annexure – A.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

Munjal Sharad Shah

Managing Director
DIN: 01080863

Encl.: As above



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Annexure – A

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Name of the subsidiary: Ayatti Innovative Private Limited (Ayatti) Amount and Percentage of Turnover contributed by Ayatti in consolidated turnover of the Company in FY 23-24 is NIL. Networth of Ayatti as on March 31, 2024 was Rs. (2,55,37,000).
2.	Date on which the agreement for sale has been entered into;	Yet to be entered. The Company will intimate the Exchanges upon signing of agreement.
3.	The expected date of completion of sale/disposal;	The proposed transaction is likely to be completed latest by December 31, 2025, depending upon completion of due diligence process by the proposed buyer.
4.	Consideration received from such sale/disposal;	The amount of consideration has not been finalised as it is dependent on the due diligence process. The Company will intimate the Exchanges upon receipt of consideration.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	As the prospective buyers are undertaking a due diligence process, the name of the buyer will be crystallised, upon completion of the process. No, the Buyer does not belong to the Promoter/ Promoter group/Group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction does not fall within Related Party Transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable