



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

March 27, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra - (East), Mumbai - 400 051

Trading Symbol: PARAS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Divestment of equity in Paras Green UAV Private Limited (formerly known as Paras Green Optics Private Limited) [Wholly Owned Subsidiary]

Further to our intimation dated February 8, 2025, and in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Paras Defence and Space Technologies Limited (the "Company") has sold its entire 100% stake in Paras Green UAV Private Limited (formerly known as Paras Green Optics Private Limited), a wholly owned subsidiary, comprising of 10,000 equity shares of Rs. 10/- each, to M/s. Euro Asia Exports Limited. As a result, Paras Green UAV Private Limited ceases to be a wholly owned subsidiary of the Company.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, is attached herewith as Annexure – A.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer
M.No.: F11942

Encl.: As above



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Annexure – A

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Name of the WOS: Paras Green UAV Private Limited (Paras Green) Amount and Percentage of Turnover contributed by Paras Green in consolidated turnover of the Company in FY 23-24 is NIL. Networth of Paras Green as on March 31, 2024 was Rs. (1,77,850).
2.	Date on which the agreement for sale has been entered into;	The Agreement for Sale has been executed on March 27, 2025.
3.	The expected date of completion of sale/disposal;	March 27, 2025.
4.	Consideration received from such sale/disposal;	The total consideration of Rs. 10,00,000/- (Rupees Ten Lakhs) has been received by the Company.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name of Buyer: M/s Euro Asia Exports Limited, a listed entity No, the Buyer does not belong to the Promoter/ Promoter group/Group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction does not fall within Related Party Transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable