



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

January 22, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400051
Trading Symbol: PARAS

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Signing of Memorandum of Understanding (MoU) with Government of Maharashtra for Optics Park

With reference to the captioned subject matter, we are pleased to inform that M/s. Paras Defence and Space Technologies Limited (the “Company”) has signed a Memorandum of Understanding (MoU) with the Government of Maharashtra, India, for the proposed Optics Park Project in Navi Mumbai, Maharashtra. This prestigious Optics Park Project is set to commence in the year 2028.

Upon allocation of land and requisite subsidies by the Government of Maharashtra, the Company proposes to invest approximately Rs. 12,000 crores in the Optics Park over a period of 10 years. The Optics Park is expected to generate around 2000 direct employment opportunities and has the potential to become India's first Technology Hub for Optics and Optical Technologies.

The Government of Maharashtra will facilitate the Company to obtain necessary permissions / registrations / approvals / clearances/ fiscal incentives etc. from the concerned departments of the State, as per the existing policies / rules and regulations of the Government of Maharashtra for the proposed Optics Park in Navi Mumbai, Maharashtra.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer
Membership No.: F11942