

May 20, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051

Scrip Code: 543367

Trading Symbol: PARAS

Paras Defence and Space Technologies Limited
D-112, TTC Industrial Area, MIDC,
Nerul, Navi Mumbai – 400706

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith relevant disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the sale of equity shares by the below mentioned shareholders to global and domestic marquee funds:

Sr. No.	Name	No. of Shares sold
1.	Sharad Virji Shah	9,00,000
2.	Kaajal Harsh Bhansali	2,17,049
3.	Anish Hemant Mehta	2,17,159
4.	Shilpa Amit Mahajan	1,08,300
5.	Amit Navin Mahajan	1,08,435

You are requested to kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

Sharad Virji Shah



Kaajal Harsh Bhansali



Anish Hemant Mehta



Shilpa Amit Mahajan



Amit Navin Mahajan



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Paras Defence and Space Technologies Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Sharad Virji Shah (Promoter)		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights			
<u>Seller (Promoter)</u>			
Sharad Virji Shah	72,74,840	18.05	18.05
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	72,74,840	18.05	18.05
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
<u>Seller (Promoter)</u>			
Sharad Virji Shah	9,00,000	2.23	2.23
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	9,00,000	2.23	2.23
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			

<u>Seller (Promoter)</u>			
Sharad Virji Shah	63,74,840	15.82	15.82
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	63,74,840	15.82	15.82
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 19, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,02,93,665		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,02,93,665		
Total diluted share/voting capital of the TC after the said acquisition	4,02,93,665		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Date: May 20, 2025

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Paras Defence and Space Technologies Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Kaajal Harsh Bhansali (Promoter Group)		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights			
<u>Seller (Promoter Group)</u>			
Kaajal Harsh Bhansali	14,20,630	3.53	3.53
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	14,20,630	3.53	3.53
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
<u>Seller (Promoter Group)</u>			
Kaajal Harsh Bhansali	2,17,049	0.54	0.54
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,17,049	0.54	0.54
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			

<u>Seller (Member of Promoter Group)</u>			
Kaajal Harsh Bhansali	12,03,581	2.99	2.99
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	12,03,581	2.99	2.99
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 19, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,02,93,665		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,02,93,665		
Total diluted share/voting capital of the TC after the said acquisition	4,02,93,665		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Kaajal Harsh Bhansali

Date: May 20, 2025

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Paras Defence and Space Technologies Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Anish Hemant Mehta (Promoter Group)		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights			
<u>Seller (Promoter Group)</u>			
Anish Hemant Mehta	14,20,630	3.53	3.53
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	14,20,630	3.53	3.53
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
<u>Seller (Promoter Group)</u>			
Anish Hemant Mehta	2,17,159	0.54	0.54
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,17,159	0.54	0.54
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			

Seller (Promoter Group)			
Anish Hemant Mehta	12,03,471	2.99	2.99
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	12,03,471	2.99	2.99
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 19, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,02,93,665		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,02,93,665		
Total diluted share/voting capital of the TC after the said acquisition	4,02,93,665		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Anish Hemant Mehta

Date: May 20, 2025

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Paras Defence and Space Technologies Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Shilpa Amit Mahajan (Whole-Time Director)		
Whether the acquirer/seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights			
<u>Seller (Whole-Time Director)</u>			
Shilpa Amit Mahajan	7,00,000	1.74	1.74
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7,00,000	1.74	1.74
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
<u>Seller (Whole-Time Director)</u>			
Shilpa Amit Mahajan	1,08,300	0.27	0.27
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,08,300	0.27	0.27
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
<u>Seller (Whole-Time Director)</u>			

Shilpa Amit Mahajan	5,91,700	1.47	1.47
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,91,700	1.47	1.47
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 19, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,02,93,665		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,02,93,665		
Total diluted share/voting capital of the TC after the said acquisition	4,02,93,665		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

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Signature of the acquirer / seller / Authorised Signatory

Shilpa Amit Mahajan

Date: May 20, 2025

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Paras Defence and Space Technologies Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Amit Navin Mahajan (Director Technical and R&D and Immediate Relative of Whole Time Director)		
Whether the acquirer/seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights			
<u>Seller (Director – Technical and R&D and Immediate Relative of Whole Time Director)</u>			
Amit Navin Mahajan	7,00,000	1.74	1.74
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7,00,000	1.74	1.74
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
<u>Seller (Director – Technical and R&D and Immediate Relative of Whole Time Director)</u>			
Amit Navin Mahajan	1,08,435	0.27	0.27
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,08,435	0.27	0.27
After the acquisition/sale, holding of:			

a) Shares carrying voting rights			
<u>Seller (Director – Technical and R&D and Immediate Relative of Whole Time Director)</u>			
Amit Navin Mahajan	5,91,565	1.47	1.47
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,91,565	1.47	1.47
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 19, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,02,93,665		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,02,93,665		
Total diluted share/voting capital of the TC after the said acquisition	4,02,93,665		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Amit Navin Mahajan

Date: May 20, 2025