



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel.: +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

March 13, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400051
Trading Symbol: PARAS

Dear Sir / Madam,

Subject: Grant of stock options under Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform that the Nomination and Remuneration Committee of the Company, at their meeting held on March 13, 2026 has inter alia approved grant of Stock Options to the eligible employees of Paras Defence and Space Technologies Limited ("the Company") under the "Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024".

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,

For Paras Defence and Space Technologies Limited

Munjal Sharad Shah

Managing Director
DIN: 01080863

Encl: As above



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Annexure - A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

| Sr. No. | Particulars | Responses |
|---------|---|--|
| 1. | Brief details of options granted | <u>Employee Stock Option Phase – 2 under “Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024” [Paras Defence ESOP 2024]</u> 1,56,400 (One Lakh Fifty-Six Thousand Four Hundred) Stock options of face value of Rs. 5/- each, out of the total 15,90,000 (Fifteen Lakh Ninety Thousand) number of Stock options of the Company under Paras Defence ESOP 2024 are granted by the Nomination and Remuneration Committee (NRC) to the eligible employees under Paras Defence ESOP 2024. |
| 2. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable) | Yes |
| 3. | Total number of shares covered by these options | <u>Employee Stock Option Phase – 2 under “Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024” [Paras Defence ESOP 2024]</u> 1,56,400 (One Lakh Fifty-Six Thousand Four Hundred) Stock options out of the total 15,90,000 (Fifteen Lakh Ninety Thousand) equity shares with a face value of Rs. 5 /- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 5/- each of the Company. |
| 4. | Pricing formula/Exercise Price | Exercise price for eligible employees will be Rs. 650/- per share. |
| 5. | Options vested/ Vesting Schedule | Not Applicable |
| 6. | Time within which option may be exercised | All vested options shall be exercisable within a maximum period of 5 (Five) years from the date of vesting of the respective options. |
| 7. | Options exercised | Not Applicable |
| 8. | Money realized by exercise of options | Not Applicable |
| 9. | The total number of shares arising as a result of exercise of option | Not Applicable |
| 10. | Options lapsed | Not Applicable |
| 11. | Variation of terms of options | Not Applicable |



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|-----|--|--|
| 12. | Brief details of significant terms | Options granted shall have a vesting period of minimum 3 (three) years from the date of grant, in tranches and all vested options shall be exercisable within a maximum period of 5 (five) years from the date of vesting of the respective options. |
| 13. | Subsequent changes or cancellation or exercise of such options | Not Applicable |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Options are yet to be exercised. |

Note: The Company had earlier granted 78,450 options under Phase – 1 of Paras Defence ESOP – 2024 on January 22, 2025. During FY 2025-26, the Company undertook a split/sub-division of equity shares, whereby the face value of equity shares was reduced from Rs. 10/- to Rs. 5/- per equity share on July 04, 2025. Pursuant to the said sub-division, the total option pool under the Paras Defence ESOP 2024 Scheme stands revised from 7,95,000 options to 15,90,000 options, and the Phase – 1 grant has been correspondingly adjusted from 78,450 options to 1,56,900 options, with the exercise price revised from Rs. 1,000/- to Rs. 500/- per option.