

PARAS PETROFILS LIMITED
 Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2010

	July to September		April to September		(Rs. in Lacs)
	2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	Year ended 31.03.10 (Audited)
1. Net sales	2,946.78	2,248.30	5,861.52	4,397.44	9,620.11
2. Expenditure					
a. Decrease/(Increase) in stock	(87.81)	(51.71)	(69.03)	(150.32)	(69.30)
b. Consumption of Raw Material	2,300.37	1,706.11	4,557.54	3,436.58	7,417.90
c. Manufacturing Expenses	348.62	319.88	664.69	606.42	1,134.08
d. Employees Cost	27.15	25.47	55.27	48.89	108.47
e. Depreciation	112.46	113.38	227.09	225.47	451.00
f. Other expenditure	39.76	40.97	80.62	83.00	191.32
g. Total Expenditure	2,740.55	2,154.10	5,516.18	4,250.04	9,233.47
3. Profit from Operations before interest and Exceptional Items (1-2)	206.23	94.20	345.34	147.40	386.64
4. Other Income	11.45	11.73	18.13	26.64	99.64
5. Profit before Interest and Exceptional Items (3+4)	217.68	105.93	363.47	174.04	486.28
6. Interest	20.38	35.03	41.45	70.00	127.00
7. Profit after interest but before Exceptional Items (5-6)	197.30	70.90	322.02	104.04	359.28
8. Exceptional Item	-	-	-	-	-
9. Profit/(loss) before Tax (7+8)	197.30	70.90	322.02	104.04	359.28
10. Taxation Expenses					
a. Current Tax	39.34	(14.90)	64.20	(13.35)	26.27
b. Deferred Tax Liability/(Assets)	84.32	12.13	126.72	11.87	122.16
d. Total Tax Expenses	123.66	(2.77)	190.92	(1.48)	148.43
11. Net Profit/(loss) from Ordinary activities after tax (9-10)	73.64	73.67	131.10	105.52	210.85
12. Extraordinary Items	-	-	-	-	-
13. Net Profit/(loss) for the period (11-12)	73.64	73.67	131.10	105.52	210.85
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet					535.76
16. Earning Per Share					
Before Extraordinary Items					
a. Basic & Diluted EPS	0.02	0.02	0.04	0.03	0.06
After Extraordinary Items					
a. Basic & Diluted EPS	0.02	0.02	0.04	0.03	0.06
17. Aggregate of Public Shareholding					
- No. of shares	197,146,946	197,146,946	197,146,946	197,146,946	197,146,946
- Percentage of Shareholdings	58.99%	58.99%	58.99%	58.99%	58.99%
18. Promoters and Promoter group shareholding					
a. Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of Shareholdings	-	-	-	-	-
b. Non- Encumbered					
- No. of shares	137,074,054	137,074,054	137,074,054	137,074,054	137,074,054
- Percentage of Shareholdings	41.01%	41.01%	41.01%	41.01%	41.01%



Segmentwise Revenue, Results and Capital employed for the Quarter and Half Year ended 30th September, 2010

	July to September		April to September		Year ended 31.03.10 (Audited)
	2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	
1. Segment Revenue (Net sales/Income)					
a. Yam Division	2,708.42	2,065.31	5,538.72	4,183.42	9,099.45
b. Commission Activity	238.36	182.99	322.80	214.02	520.66
Total	2,946.78	2,248.30	5,861.52	4,397.44	9,620.11
Less intersegment revenue	-	-	-	-	-
Net sales/Income from operations	2,946.78	2,248.30	5,861.52	4,397.44	9,620.11
2. Segment Results Profit(+)/Loss(-) (before Tax and interest from each segment)					
a. Yam Division	13.10	(60.94)	116.08	31.47	103.49
b. Commission Activity	238.36	177.16	322.80	196.74	520.66
Total	251.46	116.22	438.88	228.21	624.15
Less (i) Interest	20.38	35.03	41.45	70.00	127.00
Less (i) other un-allocable expenses net off un-allocable income	33.78	10.29	75.41	54.17	137.86
Total profit before Tax	197.30	70.90	322.02	104.04	359.29
3. Capital employed (Segment assets - Segment liabilities)					
a. Yam Division	5,174.52	5,370.95	5,174.52	5,370.95	5,201.44
b. Commission Activity	281.29	215.20	281.29	215.20	38.58
c. Unallocable Net Assets	235.56	270.34	235.56	270.34	261.37
Total	5,691.37	5,856.49	5,691.37	5,856.49	5,501.39

Statement of Assets and Liabilities

	As at 30th September		Year ended 31.03.10 (Audited)
	2010 (Unaudited)	2009 (Unaudited)	
SOURCE OF FUND			
1. Shareholders Fund			
a. Capital	3,678.43	3,678.43	3,678.43
b. Reserves & Surplus	666.86	430.43	535.76
2. Loan Fund	758.67	1,240.58	826.51
3. Deferred Tax Liability - Net	587.41	350.40	460.69
TOTAL	5,691.37	5,699.84	5,501.39
APPLICATION OF FUND			
4. Fixed Assets	4,391.72	4,672.63	4,621.81
5. Investments	37.82	23.93	34.00
6. Currents Assets, Loans and Advances			
a. Inventories	499.14	422.15	311.52
b. Sundry Debtors	903.28	371.25	475.69
c. Cash and Bank Balances	7.97	147.03	84.21
d. Other Current Assets	-	-	-
e. Loans and Advances	238.38	213.17	274.45
Less: Currents Liabilities and Provisions			
a. Liabilities	322.76	132.99	243.34
b. Provisions	64.18	17.33	56.95
7. Miscellaneous Expenses (Not Written Off)	-	-	-
TOTAL	5,691.37	5,699.84	5,501.39

NOTES

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October, 2010

2. During the quarter ended 30th September 2010, the company has received Seven complaints and the same were duly responded to during the quarter. There were no complaint pending from investors at the beginning and at the end of the quarter.

3. Previous Period's/Year's figures have been regrouped wherever necessary.

Place : Palsana.
Date : 30th October, 2010



FOR PARAS PETROFILS LTD.

[Signature]

DIRECTOR