

PARAS PETROFILS LIMITED

Address: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254
Email-id: finance@paraspetrofiles.com
Ph.: +91-9825568096; Website: www.paraspetrofiles.in

Date: 30.05.2025

Head Listing Compliance
National Stock Exchange of India Ltd.
'Exchange Plaza' Plot No. C/1, G Block,
Bandra-Kurla Complex,
Mumbai-400051

Head Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The Head-Listing Compliance
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata – 700001

Symbol: PARASPETRO

Security code: 521246

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 30th May, 2025

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we wish to inform you that the Board of Directors (the "Board") of the Company at its meeting held today, i.e., May 30, 2025, has, *inter alia*, considered and approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2025 (the "Financial Results").

Copy of the Financial Results along with the Auditor's Report thereon is enclosed herewith.

Further, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations and in accordance with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s R M R & Co., Chartered Accountants (Firm Registration No. 106467W), Statutory Auditors of the Company, have issued the Audit Report with an unmodified opinion in respect of the said Financial Results.

The Board Meeting commenced at 2:00 p.m. IST and concluded at 3:46 p.m. IST.

This outcome will also be made available on the website of the Company at www.paraspetrofiles.in.

We request you to kindly take the above on record.

Thanking You.

Yours Faithfully

For Paras Petrofils Limited

Shalu Sarraf

Company Secretary & Compliance Officer

M. No. A63225



R M R & Co.

Chartered Accountants

INDEPEDENT AUDITOR'S REPORT

TO,
The Members of PARAS PETROFILS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of PARAS PETROFILS LIMITED which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and loss account (including other comprehensive income), statement of change in Equity, Cash Flow Statement for the year ended a summary of significant accounting policy and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS"), the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, profit, other comprehensive income, change in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AS part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls in place with reference to the financial statements and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear risk on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (iii) The Balance Sheet, the Statement of Profit and Loss, Statement of Change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (iv) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) on the basis of the written representations received from the directors as on 31st March, 2025, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (vii) In our opinion and according to the information and explanations given to us, no remuneration was paid/payable by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
- (viii) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014; in our opinion and to the best of our information and according to the explanations given to us;
 - (a) The Company does not have any pending litigations which would impact its financial position.
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail in respect of the previous year has been preserved by the Company as per the statutory requirements for record retention.

As per our Report of even date

For R M R & CO.

Chartered Accountants

ICAI Reg.No.106467W

MURLI Digitally signed
by MURLI
MANOHA MANOHAR
R MODANI MODANI

CA M. M. Modani

Partner

Membership No. 043384

UDIN : 25043384BNFTWS4790

Place : Surat

Date : May 30, 2025



PARAS PETROFILS LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
PART I					
I. Revenue from Operations	-	-	-	-	-
II. Other Income	34.54	35.99	32.45	140.08	129.63
III. Total Income (I+II)	34.54	35.99	32.45	140.08	129.63
IV. Expenses					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-
Employee Benefits Expenses	1.00	-	-	1.00	1.96
Finance Costs	0.00	0.00	0.03	0.01	0.06
Depreciation and amortisation expenses	-	-	-	-	-
Other Expenses	113.20	1.29	153.80	129.81	164.99
Total Expenses (IV)	114.20	1.29	153.83	130.82	167.01
V. Profit/(Loss) before exceptional items and tax (III-IV)	(79.67)	34.70	(121.38)	9.27	(37.38)
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	(79.67)	34.70	(121.38)	9.27	(37.38)
VIII. Tax Expense					
(1) Current tax	1.44	-	-	1.44	-
(2) Deferred tax	-	-	-	-	-
(3) Previous Year Tax	1.44	-	-	1.44	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	(81.11)	34.70	(121.38)	7.82	(37.38)
X. Profit/(Loss) from discontinued operations	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	(81.11)	34.70	(121.38)	7.82	(37.38)
XIV. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-	-	-	-	-
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(0.02)	0.01	(0.04)	0.00	(0.01)
(2) Diluted	(0.02)	0.01	(0.04)	0.00	(0.01)

NOTES

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 30th May 2025. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

FOR PARAS PETROFILS LTD.



Deepak Valdya
Director

DIN: 08201304

Date: 30th May, 2025

Place : Surat

PARAS PETROFILS LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

Rs in Lacs

Particulars	As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	348.14	458.44
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development:		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments	55.45	0.00
(ii) Trade Receivables		
(iii) Loans		
(iv) Other (to be specified)	0.75	0.75
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets		
Current Assets		
(a) Inventories		
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	12.42	11.21
(iii) Cash and cash equivalents	0.02	0.02
(iv) Bank Balance other than (iii) above	-0.01	4.30
(v) Loans	1622.45	1553.37
(vi) Others (to be specified)		
(c) Current tax Assets		
(d) Other current Assets		
TOTAL ASSETS	2039.22	2028.10
EQUITY AND LIABILITIES		
Equity-		
(a) Equity Share Capital	3342.21	3342.21
(B) Preference Share Capital	336.22	336.22
(b) Other Equity	-1644.55	-1652.37
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b))		
(b) Provisions		
(c) Deffered Tax Liabilities (net)		
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	3.46	1.45
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	1.43	0.59
(b) Other current liabilities		
(c) provisions	0.45	0.00
(d) Current Tax Liabilities		
TOTAL EQUITY AND LIABILITIES	2039.22	2028.10

FOR PARAS PETROFILS LTD.



Deepak Valdiya
Director
DIN: 08201304

Date: 30th May, 2025
Place: Surat



PARAS PETROFILS LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS Statement of Cash Flows for the year ended March 31, 2025

Particulars	[Rs. in Lacs]	
	Year ended March 31, 2025	Year ended March 31, 2024
Cash flow from Operating Activities		
Profit Before Tax	9.27	-37.38
Adjustments for		
Depreciation and Amortisation Expense		
Finance Costs		
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost		
Net (Gain) on Sale of Current Investments		
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations		
Share Based Payments		
Fair Valuation (Gain)/ loss on Derivative Financial Instruments		
Bad debts Written off		
GST balance adjustment		
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets	100.80	113.94
Operating Profit Before Working Capital Changes	110.06	76.56
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets		
Loans to Employees		
Security Deposits		
Other Non-Current Assets		
Trade Receivables		
Other Financial Assets	-1.21	-3.51
Loans and Advances	-69.08	-78.00
Inventories		
Adjustments for Increase / (Decrease) in Operating Liabilities		
Trade Payables	2.01	-11.93
Other Financial Liabilities		
Provisions	0.45	-
Other Current Liabilities	0.84	-0.81
Cash Generated from Operations	-66.99	-94.25
Taxes Paid	1.44	
Net Cash Generated from Operating Activities	41.63	-17.70
Cash Flow from Investing Activities		
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets		
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets	9.50	9.50
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation		
Interest Income Received		
Dividend Income Received		
Investment in Bank Deposits held as Margin Money		
Net Cash Flow (Used in) Investing Activities	9.50	9.50
Cash Flow from Financing Activities		
Proceeds from Issuance of Equity Shares		
Investments procured	-55.45	0
Proceeds from Current Borrowings		
Repayment of Current Borrowings		
Repayment of Non-Current Borrowings		
Repayment of Lease Liabilities		
Dividend and Dividend Distribution Tax Paid		
Finance Costs Paid including Interest on Lease Liabilities		
Net Cash Flow (Used in) Financing Activities	-55.45	0.00
Net Increase / (Decrease) in Cash and Cash Equivalents	-4.32	-8.20
Cash and Cash Equivalents at beginning of the period	4.33	12.52
Changes in Cash and Cash Equivalents under Scheme of Amalgamation		
Exchange Fluctuation Gain / (Loss) on Foreign Currency Bank Balances		
Cash and Cash Equivalents at end of the period	0.01	4.33
Components of Cash and Cash Equivalents (At end of the period)		
Balances with Banks on Current Accounts	-0.01	4.30
Cash on Hand	0.02	0.02

Notes

The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 30th May 2025. The Statutory Auditors have carried out their limited review of the above results.

FOR PARAS PETROFILS LTD.


Deepak Vaidya
Director



DIN: 08201304

Date: 30th May, 2025

Place : Surat



R M R & Co.

Chartered Accountants

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Paras Petrofils Limited

We have audited the quarterly financial results of Paras Petrofils Limited for the quarter ended 31st March, 2024 and the year-to-date results for the period 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 1st April, 2024 to 31st March, 2025.

For, R M R & Co.

Chartered Accountants

ICAI Reg.No.106467W

MURLI Digitally signed
by MURLI
MANOHA MANOHAR
R MODANI MODANI

CA M. M. Modani

Partner

Membership No. 043384

Place: Surat

Date: 30th May, 2025

UDIN : 25043384BNFTWT6340