

PARAS PETROFILS LIMITED

Add: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: finance@paraspetrofilms.com

Ph.: +91-9825568096; Website: www.paraspetrofilms.co.in

Date: 14.11.2019

The Head Listing

Compliance,

BSE Limited,

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai-400001

The Manager

National Stock Exchange of

India Ltd.

Exchange Plaza, Plot No. C/1,

G Block,

Bandra-Kurla Complex,

Mumbai-400051

The Manager

The Calcutta Stock Exchange

Ltd.

7, Lyons Range, Murgighata,

BBD Bagh, Kolkata

West Bengal – 700001

Security Code: 521246

Symbol: PARASPETRO

Scrip Code: 026039

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

We would like to inform that the Board of Directors in their meeting held today i.e. **Thursday, 14th November, 2019** (commenced at 01:00 P.M and concluded at 06:15 P.M.) has inter alia approved and passed the following resolutions:

1. The Board considered and approved **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2019.
2. Taking note of the **Limited Review Report** as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2019.
3. Taking note of the **Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30th September, 2019.
4. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2019.

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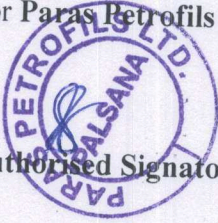
Ph.: +91-9825568096; Website: www.paraspetrofilms.co.in

Kindly take the above information on your records.

Yours Sincerely,

For Paraspetrofilms Limited

Authorised Signatory





R M R & Co.

Chartered Accountants

**Limited Review Report on unaudited standalone quarterly and year to 30th September
2019 results**

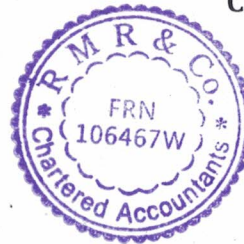
**To,
The Board of Directors,
M/s. PARAS PETROFILS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **PARAS PETROFILS LIMITED** for the period ended **30th September 2019**, This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R M R & Co
Chartered Accountants**



CA Rohit Vijayvargia
Partner

Membership No 077946
UDIN : 19077946AAAAHY3862

Date: 14th November, 2019
Place: Surat



PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

Particulars	Rs in Lacs	
	As at 30th September, 2019 (Unaudited)	As at 31st March, 2019 (Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	794.33	794.33
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans		
(iv) Other(to be specified)		
(i) Deferred tax assets (net)	358.90	358.90
(j) Other non-current assets		
Current Assets		
(a) Inventories		
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	7.7	7.70
(iii) Cash and cash equivalents	2.14	2.78
(iv) Bank Balance other than (iii) above	3.87	6.30
(v) Loans	1244.88	1196.77
(vi) Others (to be specified)		
(c) Current tax Assets		
(d) Other current Assets		
TOTAL ASSETS	2411.82	2366.78
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	3342.21	3342.21
(B) Preference Share Capital	336.22	336.22
(b) Other Equity	-1297.37	-1340.35
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b))		
(b) Provisions		
(c) Deffered Tax Liabilites (net)		
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	12.94	10.96
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	17.34	17.24
(b) Other current liabilities		
(c) provisions	0.48	0.50
(d) Current Tax Liabilities		
TOTAL EQUITY AND LIABILITES	2411.82	2366.78

Date: 14/11/2019
Place : PALSANA



FOR PARAS PETROFILS LTD.

DIRECTOR



STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			Half Year Ended		Year ended
	30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
PART I						
I. Revenue from Operations	-	-	-	-	-	7.34
II. Other Income	25.98	26.34	30.55	52.32	70.84	118.75
III. Total Income (I +II)	25.98	26.34	30.55	52.32	70.84	126.09
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	7.19
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	1.08	1.38	-	2.46	1.42	3.99
Finance Costs	-	-	0.98	-	-	0.10
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	1.22	5.67	17.87	6.88	26.58	58.26
Total Expenses (IV)	2.30	7.05	18.85	9.34	28.00	69.53
V. Profit/(Loss) before exceptional items and tax (III-IV)	23.68	19.30	11.71	42.98	42.85	56.56
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	23.68	19.30	11.71	42.98	42.85	56.56
VIII. Tax Expense						
(1) Current tax	-	4.83	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
(3) Previous Year Tax	-	4.83	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	23.68	14.47	11.71	42.98	42.84	56.56
X. Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	23.68	14.47	11.71	42.98	42.84	56.56
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)	-	-	-	-	-	-
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-	-	-	-	-	-
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.01	0.00	0.00	0.01	0.01	0.02
(2) Diluted	0.01	0.00	0.00	0.01	0.01	0.02

NOTES

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14 November 2019. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Date: 14/11/2019
Place : PALSANA



FOR PARAS PETROFILS LTD.

DIRECTOR



PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF UNAUDITED FINANCIAL RESULTS
Statement of Cash Flows for the period ended September 30, 2019

Particulars	(Rs. in Lacs)		
	Period ended September 30, 2019	Period ended September 30, 2018	Year ended March 31, 2019
Cash flow from Operating Activities			
Profit Before Tax	42.98	42.85	56.56
Adjustments for			
Depreciation and Amortisation Expense			
Finance Costs			
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost			
Dividend Income on Current Investments			
Net (Gain) on Sale of Current Investments			
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations			
Share Based Payments			
Fair Valuation (Gain)/ loss on Derivative Financial Instruments			
Bad debts Written off			
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)			
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets			
Operating Profit Before Working Capital Changes	42.98	42.85	56.56
Changes in Working Capital			
Adjustments for (Increase) / Decrease in Operating Assets			
Loans to Employees			
Security Deposits	-4.77	-4.77	
Other Non-Current Assets			
Trade Receivables		11.25	3.55
Other Financial Assets			
Loans and Advances	-43.33	-63.80	-75.47
Inventories			
Adjustments for Increase / (Decrease) in Operating Liabilities			
Trade Payables	1.98	0.02	8.69
Other Financial Liabilities			
Provisions	-0.02	-0.50	
Other Current Liabilities	0.10	0.92	-0.27
Cash Generated from Operations	-46.05	-56.88	-63.50
Taxes Paid			
Net Cash Generated from Operating Activities	-3.07	-14.03	-6.94
Cash Flow from Investing Activities			
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets			
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets			
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation			
Interest Income Received			
Dividend Income Received			
Investment in Bank Deposits held as Margin Money			
Net Cash Flow (Used in) Investing Activities			
Cash Flow from Financing Activities			
Proceeds from Issuance of Equity Shares			
Securities Premium received			
Proceeds from Current Borrowings			
Repayment of Current Borrowings			
Repayment of Non-Current Borrowings			
Repayment of Lease Liabilities			
Dividend and Dividend Distribution Tax Paid			
Finance Costs Paid including Interest on Lease Liabilities			
Net Cash Flow (Used in) Financing Activities			
Net Increase / (Decrease) in Cash and Cash Equivalents	-3.07	-14.03	-6.94
Cash and Cash Equivalents at beginning of the period	9.08	16.02	16.02
Changes in Cash and Cash Equivalents under Scheme of Amalgamation			
Exchange Fluctuation Gain I (Loss) on Foreign Currency Bank Balances			
Cash and Cash Equivalents at end of the period	6.01	1.98	9.08
Components of Cash and Cash Equivalents (At end of the period)			
Balances with Banks on Current Accounts	3.87	1.90	6.30
Cash on Hand	2.14	0.08	2.78

Notes

The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14 November 2019. The Statutory Auditors have carried out their limited review of the above results.

FOR PARAS PETROFILS LTD

DIRECTOR



Date: 14/11/2019

Place : PALSANA