

# PARAS PETROFILS LIMITED

Address: 1<sup>st</sup>Floor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,  
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: [finance@paraspetrofils.com](mailto:finance@paraspetrofils.com)

Ph.: +91-9825568096; Website: [www.paraspetrofils.in](http://www.paraspetrofils.in)

Date: 10.02.2024

Head Listing Compliance  
**National Stock Exchange of India Ltd.**  
'Exchange Plaza' Plot No. C/1, G  
Block, Bandra-Kurla Complex  
Mumbai-400051

Head Listing Compliance  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001

The Head-Listing Compliance  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata  
West Bengal – 700001

Security code: 521246

Symbol: PARASPETRO

Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 10<sup>th</sup> February, 2024 have approved and taken on record the following items:

1. Unaudited Financial Statements (Standalone) for Third Quarter and Nine Months ended on December 31, 2023 together with the Limited Review Report thereon.  
Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of
  - a) Unaudited Financial Statements (Standalone) for the Third Quarter and Nine Months ended on December 31, 2023.
  - b) Limited Review Report on the Unaudited Financial Statements (Standalone) for the Third Quarter and Nine Months ended on December 31, 2023.
2. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors had approved the appointment of Mr. Rupesh Pachori (DIN: 10474987) and Mr. Piyush Khatod (DIN: 10469394) as an Additional Independent Director of the company.
3. Further, Mr. Anilkumar Bansal (DIN: 02669019) and Mr. Harikishan Panpaliya (DIN: 02645602) Independent Directors have been retired from the Board of the Company.

The Board meeting commenced at 12.30 p.m. IST and concluded 02.40 p.m. IST.

This outcome is also being hosted on the Company's website at [www.paraspetrofils.in](http://www.paraspetrofils.in)

We request you to kindly note the same and take into your records.

Thanking You.

Yours Faithfully

**For Paras Petrofils Limited**

**Shalu Sarraf**  
**Company Secretary & Compliance Officer**  
**Memb No. A63225**



**RMR & Co.**

Chartered Accountants

**Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended  
on 31<sup>st</sup> December, 2023**

**To,  
The Board of Directors,  
M/s Paras Petrofils Limited**

We have reviewed the accompanying statement of unaudited financial results of **PARAS PETROFILS LIMITED** for the period ended on 31<sup>st</sup> December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RMR & Co.**  
Chartered Accountants

**ROHIT**  
**VIJAYVA**  
**RGIA**

Digitally signed  
by ROHIT  
VIJAYVARGIA  
Date: 2024.02.10  
13:59:34 +05'30'

**CA Rohit Vijayvargia**

*Partner*

*Memb No. 077946*

Date: 10.02.2024

Place: Surat

UDIN: 24077946BKHHNL3105

## PARAS PETROFILS LIMITED

Regd. Office : 1st Floor, Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhna - 395002 Dist.Surat.

CIN : L17110GJ1991PLC015254

Email id : finance@paraspetrofilms.com

Ph. No. +91-9825568096

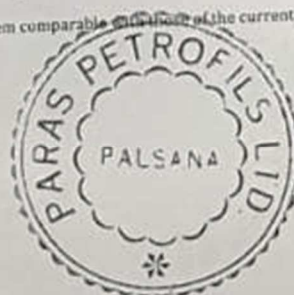
Website : www.paraspetrofilms.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023


PARTICULARS	QUARTER ENDED			Nine months ended		(Rs. in Lacs)
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>						
<b>I. Revenue from Operations</b>	-	-	-	-	-	-
<b>II. Other Income</b>	33.10	32.67	31.89	97.18	93.91	121.37
<b>III. Total Income (I+II)</b>	33.10	32.67	31.89	97.18	93.91	121.37
<b>IV. Expenses</b>						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	-	0.94	1.02	1.96	3.06	4.08
Finance Costs	0.03	0.07	0.09	0.13	0.12	0.12
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	1.36	0.32	18.86	11.09	29.26	83.20
<b>Total Expenses (IV)</b>	1.38	1.33	19.98	13.18	32.45	87.40
<b>V. Profit/(Loss) before exceptional items and tax (III-IV)</b>	31.72	31.34	11.91	84.00	61.46	33.97
<b>VI. Exceptional items</b>	-	-	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	31.72	31.34	11.91	84.00	61.46	33.97
<b>VIII. Tax Expense</b>						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
(3) Previous Year Tax	-	-	-	-	-	-
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	31.72	31.34	11.91	84.00	61.46	33.97
<b>X. Profit/(Loss) from discontinued operations</b>	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-	-
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	31.72	31.34	11.91	84.00	61.46	33.97
<b>XIV. Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	-	-	-	-	-	-
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-	-	-	-	-	-
<b>XVI. Earnings per equity share (for continuing operation):</b>	0.01	0.01	0.00	0.03	0.02	0.01
(1) Basic	0.01	0.01	0.00	0.03	0.02	0.01
(2) Diluted	-	-	-	-	-	-

## NOTES

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 10th February 2024. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.



FOR PARAS PETROFILS LTD.

  
 DEEPAK KISHORCHANDRA VAIDYA  
 Whole-Time Director  
 DIN : 08201304

 Date: 10/02/2024  
 Place: SURAT

**PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD 2 ISSUED BY ICSI, INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED/ REAPPOINTED IS FURNISHED BELOW:**

<b>Name</b>	<b>RUPESH PACHORI</b>	<b>PIYUSH KHATOD</b>
Director Identification Number (DIN)	10474987	10469394
Date of Birth	12-08-1990	08/07/1990
Date of Appointment in the Board	10.02.2024	10.02.2024
Brief Profile	By Profession as a Practicing Chartered Accountant, having exposure in Internal Audit, Taxation, Statutory Audit, Management Consultancy, project financing etc	By Profession as a Practicing Chartered Accountant & and Has an interest in the fields of Banking, Corporate Laws, Taxation, Audit and Management Consultancy Including Government Subsidies Scheme Loan & Project Financing.
Expertise in specific functional areas	Finance and Taxation, Statutory Audit	Taxation, Finance, Internal and Statutory Audits of Various Industry.
Member/Chairperson of the Committees of the Company	NA	NA
Directorship held in other companies	NA	NA
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NA	NA
Number of shares held in the Company	NA	NA
Remuneration drawn, if any	NA	NA
Relationship with other directors, manager and key managerial personnel of the Company	NA	NA

**HARIKISHAN CHUNILAL PANPALIYA**

72, Sun Rise Township,  
Opp. Model Town, B/h Kiran Motors,  
Dumbhal, Surat-395010, Gujarat, India

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January 15, 2024

To

**Paras Petrofils Limited**

1st Floor, Dhamanwala Complex,  
Opp. Apple Hospital Khatodara Road,  
Udhana, Surat-395002, Gujarat, India

**Dear Sir/Madam,**

**Sub: Resignation from the position of Non-Executive Independent Director of the company**

I, Harikishan Panpaliya S/o Mr. Chunilal Panpaliya, hereby tender my resignation as a member of the Board of Directors of Paras Petrofils Limited (the "Company") due to my pre-occupations and other personal commitments.

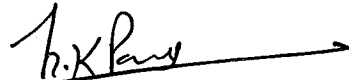
I would like to thank the Board of Directors for the co-operation extended to me during my tenure as Non-Executive Independent Director of the Company.

Kindly acknowledge the receipt of this resignation letter. I hereby request your good office to please also arrange to submit the necessary forms with the office of the Registrar of Companies and forward a copy of the same to me for my records.

I wish to convey my best wishes to company and fellow Board members, for all future endeavors.

Thanking you

Yours truly,



**Harikishan Panpaliya**

**DIN: 02645602**

**ANILKUMAR GHANSHYAMDAS BANSAL**

102, Solitaire Apartment,  
Opposite Umrigar School, Parle Point,  
Surat-395007, Gujarat, India

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January 15, 2024

To

**Paras Petrofils Limited**

1st Floor, Dhamanwala Complex,  
Opp. Apple Hospital Khatodara Road,  
Udhana, Surat-395002, Gujarat, India

Dear Sir/Madam,

**Sub: Resignation from the position of Non-Executive Independent Director of the company**

I, Anilkumar Bansal S/o Mr. Ghanshyamdas Bansal, hereby tender my resignation as a member of the Board of Directors of Paras Petrofils Limited (the "Company") due to my pre-occupations and other personal commitments.

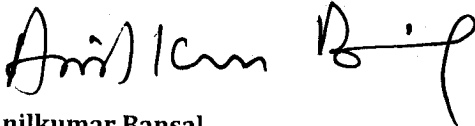
I would like to thank the Board of Directors for the co-operation extended to me during my tenure as Non-Executive Independent Director of the Company.

Kindly acknowledge the receipt of this resignation letter. I hereby request your good office to please also arrange to submit the necessary forms with the office of the Registrar of Companies and forward a copy of the same to me for my records.

I wish to convey my best wishes to company and fellow Board members, for all future endeavors.

Thanking you

Yours truly,



**Anilkumar Bansal**

**DIN: 02669019**