



PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2013

PARTICULARS	QUARTER ENDED			Nine Month Ended		(Rs. in Lacs)
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	Year ended 31/03/2013 (Audited)
PART I						
1. Net Income from Operation	316.35	168.33	2,914.07	814.05	8,878.72	11,795.76
2. Expenditure						
a. Consumption of Raw Material	-	-	2,671.14	-	6,750.07	8,629.30
b. Purchase of Stock-in-Trade	286.77	141.80	406.52	663.15	1,183.13	1,580.82
c. Change in Inventories of Finished Goods & Work-in-progress	-	-	64.41	-	(149.08)	550.08
d. Employees Benefits Expenses	0.47	0.46	45.33	4.94	135.04	161.78
e. Depreciation	1.65	1.86	114.79	5.69	342.07	456.25
f. Other Expenses	4.59	10.33	609.65	46.59	1,975.59	2,365.83
g. Total Expenditure	293.48	154.45	3,911.84	720.37	10,236.82	13,744.06
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	22.87	13.88	(997.77)	93.68	(1,358.10)	(1,948.30)
4. Other Income	16.57	20.92	4.66	70.79	37.39	56.17
5. Profit before Interest and Exceptional Items (3+4)	39.44	34.80	(993.11)	164.47	(1,320.71)	(1,892.13)
6. Financial Cost	4.24	4.24	3.90	12.68	11.59	15.34
7. Profit after Interest but before Exceptional Items (5-6)	35.20	30.56	(997.01)	151.79	(1,332.30)	(1,907.47)
8. Exceptional Item	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	35.20	30.56	(997.01)	151.79	(1,332.30)	(1,907.47)
10. Taxation Expenses						
a. Income Tax	-	-	0.04	-	0.18	0.11
b. Deferred Tax Liability/(Assets)	14.13	11.56	(308.08)	54.23	(411.64)	(588.89)
c. Total Tax Expenses	14.13	11.56	(308.04)	54.23	(411.46)	(588.78)
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	21.07	19.00	(688.97)	97.56	(920.84)	(1,318.69)
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	21.07	19.00	(688.97)	97.56	(920.84)	(1,318.69)
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet						(1,020.02)
16. Earning Per Share						
Before Extraordinary Items						
a. Basic & Diluted EPS	0.01	0.01	(0.21)	0.03	(0.28)	(0.39)
After Extraordinary Items						
a. Basic & Diluted EPS	0.01	0.01	(0.21)	0.03	(0.28)	(0.39)
PART II						
A Particulars of Shareholding						
17. Public Shareholding						
- No. of shares	198,322,136	198,322,136	198,317,136	198,322,136	198,317,136	198,317,136
- Percentage of Shareholdings	59.34%	59.34%	59.34%	59.34%	59.34%	59.34%
18. Promoters and Promoter group shareholding						
a. Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non- Encumbered						
- No. of shares	135,898,864	135,898,864	135,903,864	135,898,864	135,903,864	135,903,864
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	40.66%	40.66%	40.66%	40.66%	40.66%	40.66%
B Particulars of Investor Complaints						
Pending at the Beginning of the Quarter	Nil					
Received during the quarter	Nil					
Disposed of during the Quarter	Nil					
Remaining unsolved at the end of Quarter	Nil					



NOTES

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February 2014.
2. The Statutory Auditor of the company have carried out "Limited Review" of the above financial results for the quarter and Nine Month ended on 31st December 2013 as required under Clause 41 of the Listing Agreement.
3. The company has suspended its yarn manufacturing activity since 09th March 2013 and looking to the market scenario of the yarn manufacturing industry and overall industrial scenario the Board of directors is of view to discontinue its yarn manufacturing activity in the best interest of the company and all the stakeholders subject to approval of shareholders.
4. During current quarter, company has received Rs. 213 lac as partial compensation for surrender of right. The same is not included in the in the profit of the company for the current quarter as the final amount of compensation is in dispute and yet to finalized.
5. During the period company have not provided depreciation on Plant & Machinery as the same is not used during the quarter and none month ended on 31st December 2013
6. Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Place : Palsana.

Date : 14th February 2014



FOR PARAS PETROFILS LTD.


Managing Director