

# PARAS PETROFILS LIMITED

Address: 1<sup>st</sup> Floor Dhamanwala Complex, Opp. Apple Hospital,  
Khatodara Road, Udhana, Surat-395002

CIN: L17110GJ1991PLC015254 Email-id: [finance@paraspetrofiles.com](mailto:finance@paraspetrofiles.com)

Ph.: +91-9825568096; Website: [paraspetrofiles.co.in](http://paraspetrofiles.co.in)

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Date: 27.08.2020

To,

The Head-Listing Compliance

National Stock Exchange of India Ltd.

'Exchange Plaza' Plot No. C/1, G Block,

Bandra-Kurla Complex Mumbai-400051

**Sub: Reply to the E-Mail dated 27.08.2020 and 07.08.2020 with respect to an announcement submitted to the Exchange dated 28.07.2020**

Dear Sir/Ma'am,

This is in reference to the above captioned subject and in response to your mail dated 27.08.2020 and 07.08.2020, we hereby submit hereunder regarding resignation of Mr. Harshad Jivabhai Patel and Mr. Chetankumar Manubhai Sharma with immediate effect i.e. 28.07.2020 from the post of Independent Director, appointment of Secretarial Auditor & Ms. Usha Ashokkumar Jain as the Chairperson of the Company:

**1. Date of appointment/cessation (as applicable) & term of appointment.**

In response of point no. 1 of your email dated 28.07.2020, Mr. Harshad Jivabhai Patel and Mr. Chetankumar Manubhai Sharma have been resigned from the post of Independent Director with effect from July 28, 2020 with the remark that **"They will not be able devote time towards the Company"**. This is to inform you that the Company is looking suitable candidature for the vacancies arose due to resigning of them.

**2. Brief profile (in case of appointment).**

In response of point no. 2 of your email dated 28.07.2020, Ms. Usha Ashokkumar Jain is already Board Member as Non-Executive Woman Director and she was appointed as the



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Chairperson of the Company in place of Mr. Anil Kumar Ghanshyamdas Bansal. Therefore, No brief profile is required to be given.

M/s. Jain P & Associates, Practicing Company Secretary, has been appointed as Secretarial Auditor of the Company (A brief profile enclosed).

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### 3. Disclosure of relationships between directors (in case of appointment of a director).

In response of point no. 2 of your email dated 28.07.2020, as already explained in response of point no. 1 & 2 hereinabove that the Company is looking suitable candidature for the vacancies arose due to resigning of them. Further, Ms. Usha Ashokkumar Jain is already Board Member as Non-Executive Woman Director and she was appointed as the Chairperson of the Company in place of Mr. Anil Kumar Ghanshyamdas Bansal.

### 4. Confirmation from resigning director that No other material reasons other than provided for resignation.

In response of point no. 4 of your email dated 28.07.2020, as we explained in point no. 1 that both Mr. Harshad Jivabhai Patel and Mr. Chetankumar Manubhai Sharma have been resigned from the post of Independent Director with effect from July 28, 2020 with the remark that "They will not be able devote time towards the Company". Moreover, there is no other material reason for providing resignation from the Company. Re-Confirmations from Mr. Harshad Jivabhai Patel and Mr. Chetankumar Manubhai Sharma are enclosed stating that there is no any other reason other than mentioned in the resignation letter. (Copy Enclosed)

### 5. Detailed Reasons for Resignation

In response of point no. 4 of your email dated 28.07.2020, as we explained hereinabove, the detailed reason behind the resignation is that Mr. Harshad Jivabhai Patel and Mr. Chetankumar Manubhai Sharma will not be able to devote time towards the Company, which



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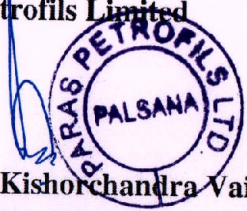
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is re- affirmed in the re-confirmation letter and confirmation letter provided by the resigning Directors.

Kindly acknowledge the same.

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**For and on Behalf of the Board  
Paras Petrofils Limited**



**(Deepak Kishorchandra Vaidya)**

**Whole Time Director**

**DIN: 08201304**

**Enc.: As Stated**

### **Brief Profile of Secretarial Auditor**

M/s. Jain P & Associates, (Practicing Certificate No. 17079), is renowned firm of Practicing Company Secretaries based in Delhi and NCR region. Ms. Preeti Mittal, is the proprietor and is having the ICSI Membership A41759. She has rich experience in the Secretarial Audit and other allied matters.

To,

Date: 27.08.2020

The Board of Directors

Paras Petrofils Limited

1st Floor, Dhamanwala Complex, Opp. Apple Hospital,

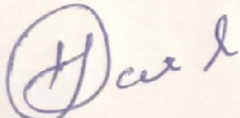
Khatodara Road, Udhana Surat-395002

**Subject: Re-Confirmation of Reason of Resignation from the Post of Director (Category: Non Executive Independent) and Membership/Chairmanship of Committees**

Dear Sir/Ma'am,

This is in reference to the Confirmation Letter of Reason of Resignation dated 23.08.2020 and Resignation Letter given by me dated 21.07.2020, I would like to reiterated that the main reason behind the resignation from the Company is that **"I will not able to devote my time towards the Company due to some personal reason"** and **"there is no any other material reasons other than provided in Resignation Letter dated 21.07.2020 and hereinabove for resignation."**

I appreciate the opportunities provided to me during my Directorship.



**Harshad Jivabhai Patel**

**DIN: 01512669**

**Add: 1135, Bluebird Ln., Roselle, Roselle 60172 US**

To,

Date: 27th August, 2020

The Board of Directors

Paras Petrofils Limited

1st Floor, Dhamanwala Complex, Opp. Apple Hospital,  
Khatodara Road, Udhana Surat-395002

Subject: Re-Confirmation of Reason of Resignation from the Post of Independent Director and Membership/Chairmanship of Committees

Dear Sir/Ma'am,

This is in reference to the Confirmation Letter of Reason of Resignation dated 24.08.2020 and Resignation Letter dated 26.07.2020, I would like to reiterated that the main reason behind the resignation from the Company is that "I will not able to devote my time towards the Company due to some personal reason" and "there is no any other material reasons other than provided in Resignation Letter dated 26.07.2020 and hereinabove for resignation."

Chetan Sharma

Chetankumar Manubhai Sharma

DIN: 08159657

Add: 81-82 Shreeji Nagari, Ugat Road, Palapur,  
Jakatnaka, Rander Road, Bhesan Surat 395005