M D BAID & ASSOCIATES
Practicing Company Secretaries

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairperson,

Ref: Annual General Meeting of the Members of Paras Petrofils Limited held on Tuesday, September 30, 2025, at 11:30 a.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

I, Mohan D. Baid, Partner of M. D. Baid & Associates, Practicing Company Secretaries, having office at 102, Kauttilya, F.P. No. 327, Khatodara, Surat-395002, Gujarat, India, was appointed as the Scrutinizer by the Board of Directors of Paras Petrofils Limited (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) conducted during the AGM, pursuant to Section 108 of the Companies Act, 2013, read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014, in respect of the resolutions proposed at the 34th Annual General Meeting of the members of the Company, held on Tuesday, September 30, 2025, at 11:30 a.m. through VC. I submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013, and the Rules made thereunder relating to voting through electronic means (remote e-voting) and electronic voting (e-voting) at the AGM by the members on the resolutions proposed in the Notice of the 34th Annual General Meeting of the Company is the responsibility of the management. My responsibility as the Scrutinizer is to ensure that the voting process, both through remote e-voting and electronic voting at the AGM, is conducted in a fair and transparent manner and to render a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson on the resolutions.

2. The Notice dated September 04, 2025, of the 34th AGM was sent to the members in respect of the resolutions to be passed at the AGM through electronic mode to those whose email addresses are registered with the Company / Depositories, in compliance with the applicable MCA Circulars and SEBI Circulars.

3. The e-voting facility, both for remote e-voting prior to the AGM and for electronic voting at the AGM, was provided by National Securities Depository Limited (NSDL).

4. The members holding shares as on September 23, 2025 (the cut-off date) were entitled to vote on the resolutions stated in the Notice of the 34th AGM.

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5. In accordance with the Notice of the 34th AGM and the advertisement published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended in 2015, on September 05, 2025, the remote e-voting commenced at 9:00 a.m. on September 26, 2025, and closed at 5:00 p.m. on September 29, 2025.

6. After the declaration of voting by the Chairperson, the members present at the AGM through VC, and who had not voted through remote e-voting, cast their votes using the e-voting facility provided by NSDL at the AGM.

7. As per the information provided by the Company, the names of the members who had voted through remote e-voting using the facility provided by NSDL were blocked, and only those members who were present at the AGM through VC and had not voted by remote e-voting were allowed to cast their votes through the e-voting system during the AGM.

8. After the closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the AGM were unblocked and downloaded from the NSDL e-voting website. The data/results downloaded from the NSDL e-voting system were then scrutinized and reviewed.

9. Based on the data downloaded from the NSDL e-voting system, the total votes cast in favour or against the resolutions proposed in the Notice of the AGM are as under:

Resolution-1: Ordinary Resolution
To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 including the audited Balance Sheet as at 31st March, 2025, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors' and Auditors' thereon.

i. Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
135	80645728	100.00

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	25	0.00^

^Negligible

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution-2: Ordinary Resolution

To appoint a director in place of Mr. Deepak Kishorchandra Vaidya (DIN: 08201304), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers him for re-appointment.

i. Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
132	80632952	99.99

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	6686	0.01

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution-3: Ordinary Resolution

To appoint a director in place of Mr. Jayprakashan Padmanabhan Nair (DIN: 10699010), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers him for re-appointment.

i. Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
133	80643188	100.00

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	2565	0.00^

^Negligible

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

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Resolution-4: Ordinary Resolution
To appoint Ms. M.D. Baid and Associates, Practicing Company Secretaries, Surat, as Secretarial Auditor of the Company for the term of five years

i. Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
134	80644188	100.00

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	1565	0.00^

^Negligible

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

10. All electronic data and relevant records of e-voting will remain in my custody until the Chairperson considers, approves, and signs the minutes of the 34th Annual General Meeting, after which they shall be handed over to the Chairperson/Company Secretary for safe keeping.

Thanking you,

For M D Baid & Associates
Company Secretaries

30/09/2025

M.D. BAID & ASSOCIATES SURAT COMPANY SECRETARIES

CS Mohan Baid
Partner
M. No. ACS 3598 CP No.: 3873
PRN: 942/2020
UIN: P2004GJ015700
UDIN: A003598G001408375

Place: Surat
Date: 30.09.2025

DEEPAK K VAIDYA Digitally signed by DEEPAK K VAIDYA Date: 2025.10.01 20:07:49 +05'30'

Counter Signed by Chairperson