

PARAMOUNT PRINTPACKAGING LIMITED

CIN No. L22200MH2006PLC160735

A/309, TTC Industrial Estate, MIDC, Opp. Electronic Bhavan, Mahape, New Mumbai-400 701.

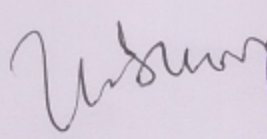
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

PART I

Particulars	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
Net Sales / Income from Operations (Net of Excise Duty)	-	0.15	109.25	115.90	428.19
Other Operating Income	12.11	-	-	12.11	-
Total Income	12.11	0.15	109.25	128.01	428.19
2 Expenses					
Cost of material consumed	4.06	-	21.46	25.13	81.68
Purchase of traded goods	-	-	-	-	-
(Increase)/ decrease in Stock	-	-	-	-	-
Employee cost	0.44	-	75.07	130.85	300.21
Depreciation & Amortisation expense	-	57.55	88.21	172.64	357.52
Other Expenses	34.61	12.09	70.35	113.51	4,328.68
Total	39.11	69.64	255.09	442.13	5,068.09
3 Profit from operations before other income, interest and exceptional items	(27.01)	(69.49)	(145.84)	(314.12)	(4,639.90)
Other Income	7.79	-	7.68	22.95	18.41
4 Profit/(Loss) before Interest and exceptional items	(19.22)	(69.49)	(138.16)	(291.17)	(4,621.49)
Finance Costs	0.16	-	24.98	3.62	51.60
5 Profit/(Loss) after Interest but before exceptional items	(19.37)	(69.49)	(163.14)	(294.79)	(4,673.09)
Exceptional items	-	-	-	-	-
6 Profit/(Loss) from ordinary activities before tax	(19.37)	(69.49)	(163.14)	(294.79)	(4,673.09)
Less : Tax expenses (Deferred Tax Asset)	(12.59)	-	62.35	(12.59)	62.35
7 Net Profit/(Loss) from ordinary activities after tax	(6.78)	(69.49)	(225.49)	(282.20)	(4,735.44)
Extra Ordinary items (Net of tax expenses)	-	-	-	-	-
8 Net Profit/(Loss) for the Period	(6.78)	(69.49)	(225.49)	(282.20)	(4,735.44)
Paid up equity share Capital (Face value Rs 10/-)	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00
Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	(3,361.69)
11 Earning Per Share (EPS) (Not annualised)	(0.03)	(0.26)	(0.84)	(1.06)	(17.74)
(Basic, Diluted, before and after extra ordinary items)					

PART II SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH 2015

A) PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of Shares	2,09,68,340	2,09,68,340	1,84,68,240	2,09,68,340	1,84,68,240
Percentage of Shareholding	78.53%	78.53%	69.17%	78.53%	69.17%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	50,00,000	50,00,000	75,00,100	50,00,000	75,00,100
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	87.23%	87.23%	91.11%	87.23%	91.11%
- Percentage of Shareholding (as a % of the total share capital of the company)	18.73%	18.73%	28.09%	18.73%	28.09%
b) Non Encumbered					
- Number of Shares	731700	731700	731700	731700	731700
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	12.77%	12.77%	8.89%	12.77%	8.89%
- Percentage of Shareholding (as a % of the total share capital of the company)	2.74%	2.74%	2.74%	2.74%	2.74%
B) INVESTOR COMPLAINTS					
Pending at the Beginning of the quarter	Nil				
Received During the quarter	Nil				
Disposed During the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				




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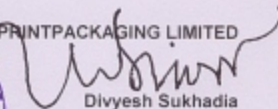
STATEMENTS OF ASSETS AND LIABILITIES

		(Amount in Lacs)	
Particular	As on 31.03.2015 Audited	As on 31.03.2014 Audited	
A) EQUITY AND LIABILITIES			
Shareholders Fund			
a) Share Capital	2,670.00	2,670.00	
b) Reserves and Surplus	(4,082.40)	(3,361.69)	
	(1,412.39)	(691.69)	
Non current Liabilities			
a) Long Term Borrowings	1,882.52	1,338.36	
b) Long-Term Provisions	98.20	95.61	
	1,980.72	1,433.97	
Current Liabilities			
a) Short-Term Borrowings	2,398.20	2,398.20	
b) Trade Payables	1,529.04	1,518.64	
c) Short Term Provisions	40.86	49.13	
d) Other Current Liabilities	662.98	1,186.89	
	4,631.08	5,152.86	
Total Equity and Liabilities	5,199.41	5,895.13	
B) Assets			
Non Current Assets			
a) Fixed Assets			
i) Tangible Assets	1,227.97	1,846.69	
ii) Intangible Assets	10.77	3.17	
b) Non-Current Investments	5.30	5.30	
c) Long Term Loans And Advances	3,360.71	3,328.37	
	4,604.75	5,183.52	
Current Assets			
a) Inventories	-	15.67	
b) Trade Receivables	51.47	73.95	
c) Cash and Bank Balances	0.84	3.39	
d) Short-Term Loans & Advances	496.39	550.73	
e) Other Current Assets	45.96	67.87	
	594.66	711.61	
Total Assets	5,199.41	5,895.13	

Notes:

- The above audited financial results and the statement of assets and liabilities have been reviewed by Audit Committee and approved by the Board of Director at their respective meetings held on 13th May 2015.
- Consequent to the enactment of the Companies Act, 2013 (the Act) as amended and its applicability for accounting period commencing from 1st April, 2014, the Company has re-worked depreciation with reference to the economic useful life of its fixed assets as prescribed by Schedule II of the Act resulting in adjustments of depreciation amounting to Rs.438.51 Lacs against opening balance of retained earnings.
- Based on technical evaluation, the company has determined the value of closing stock as Nil, as the same have become scrap.
- The management of the Company has decided not to provide for depreciation for the last quarter of the financial year 2014-15 amounting to Rs.57.48 lacs due to closure of factory unit located at Plot No. A-309, TTC Industrial Area, MIDC, Mahape, Navi Mumbai 400 701. As a result, the loss stated for the quarter/year ended is also understated to the same extent.
- No provisions of Deferred Tax Assets has been recognized in the current quarter as well as in earlier periods, since there is no virtual certainty that sufficient taxable income will be available in the future to realize.
- No provisions for interest on loans from the banks and NBFCs has been made as either the account has been classified as NPA and/or Company's request for restructuring / one time settlement of loans is pending. The same would be accounted on crystallisation basis.
- Since the company's operations have been suspended/ closed, as a result labour charges have been accounted to the extent of payments made. No provision for labour charges has been made in respect of compensation/dues, if any payable on account of the same.
- Balances of Excise/Cenvat receivable account, some of the sundry debtors & sundry creditors are subject to condonation, reconciliation and/or adjustment, if any.
- The company has only one business segment of Printing & Packaging.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the current financial year.
- The comparative figures are regrouped & reclassified to meet the current year's classifications, wherever necessary.

Place: Thane
Dated: 13th May, 2015

For PARAMOUNT PRINTPACKAGING LIMITED

Divyesh Sukhadia
Director

