



PARAMOUNT PRINTPACKAGING LTD.

(formerly known as Paramount Printing Press Pvt. Ltd.)

A-309, MIDC, TTC Industrial Area, Mahape, Navi Mumbai - 400 701

☎: 022-4162 7777, Fax: 022-2778 2743

E-mail: paramountpppl@gmail.com, paramount@pppltd.in Web: www.pppltd.in

Date: February 08, 2014

To
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Fax No: 022 22722061

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/ 1, G Block,
Bandra- Kurla Complex, Bandra East
Mumbai 400051
Fax No: 022 26598237

Sub: Intimation with respect to the outcome of Board Meeting held on February 08, 2014 (i.e. today)

Ref: BSE: 533399

NSE: PARAPRINT

Dear Sir/ Madam,

With reference to the above, please find enclosed herewith the items considered and approved by the Board of Directors in the Board Meeting held today i.e. **February 08, 2014 as follows:**

1. Statement of Un-audited Financial Results for the quarter ended December 31, 2013 and
2. Limited Review report for the quarter ended December 31, 2013.

The press clippings of the publication of aforesaid results in the English and Marathi newspaper shall be submitted for your reference separately.

You are requested to please take on record the above said information for your reference.

Thanking You,

Yours Truly,

For Paramount Printpackaging Limited

Divyesh Sukhadia
(Chairman & Managing Director)



PART - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2013.

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1							
a)	Net Sales / Income from Operations (Net of Excise Duty)	129.68	62.45	585.83	318.94	1996.99	2,372.23
b)	Other Operating Income	-	-	9.34	-	29.91	33.95
	Total Income from operations (net)	129.68	62.45	595.17	318.94	2026.90	2,406.18
2	Expenses						
a)	Cost of Material Consumed	0.59	26.21	454.16	60.22	1471.51	1,845.63
b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	2.04	-	29.95	62.48
d)	Employee benefits expense	77.73	74.73	83.62	225.14	244.22	317.88
e)	Depreciation and Amortisation expense	90.17	90.17	95.35	269.31	288.26	375.92
f)	Other Expenses	74.38	4,113.86	343.83	4,258.33	766.62	1,107.79
	Total Expenses	242.87	4,304.97	978.99	4,813.00	2,800.56	3,709.70
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(113.19)	(4,242.52)	(383.81)	(4,494.05)	(773.66)	(1,303.52)
4	Other Income	1.80	4.46	66.89	10.73	77.56	81.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(111.39)	(4238.06)	(316.93)	(4483.33)	(696.10)	(1,221.73)
6	Finance Costs	2.61	1.68	220.75	26.62	637.59	732.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(114.00)	(4239.75)	(537.68)	(4509.95)	(1333.68)	(1,953.85)
8	Exceptional Items	-	0.00	0	-	565.53	631.36
9	Profit/(Loss) from Ordinary Activities before tax (7 - 8)	(114.00)	(4,239.75)	(537.68)	(4509.95)	(1899.22)	(2,585.21)
10	Tax Expense	-	0.00	(194.32)	-	(264.19)	53.52
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(114.00)	(4239.75)	(343.36)	(4509.95)	(1635.03)	(2,638.73)
12	Extraordinary Items	-	0.00	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(114.00)	(4239.75)	(343.36)	(4509.95)	(1635.03)	(2638.73)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2670.00	2670.00	2670.00	2670.00	2670.00	2670.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	0	-	-	-	1,374
16	Earning Per Share (before extraordinary items) Basic & Diluted earning per share of Rs 10/-each (Not annualised)	(0.43)	(15.87)	(1.29)	(16.89)	(6.12)	(9.88)
17	Earning Per Share (after extraordinary items) Basic & Diluted earning per share of Rs 10/-each (Not annualised)	(0.43)	(15.87)	(1.29)	(16.89)	(6.12)	(9.88)



PART -II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013.

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.13	30.09.2013	31.12.12	31.12.13	31.12.12	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	18,468,240	18,468,240	18,468,240	18,468,240	18,468,240	18,468,240
	- Percentage of Shareholding	69.17	69.17	69.17	69.17	69.17	69.17
2	Promoter and Promoter Group Shareholding						
	a) <u>Pledged / Encumbered</u>						
	- Number of Shares	7,500,100	7,500,100	7,500,100	7,500,100	7,500,100	7,500,100
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	91.11	91.11	91.11	91.11	91.11	91.11
	- Percentage of Shares (as a % of total share capital of the Company)	28.09	28.09	28.09	28.09	28.09	28.09
	b) <u>Non - Pledged / Encumbered</u>						
	- Number of Shares	731,700	731,700	731,700	731,700	731,700	731,700
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	8.89	8.89	8.89	8.89	8.89	8.89
	- Percentage of Shares (as a % of total share capital of the Company)	2.74	2.74	2.74	2.74	2.74	2.74

PARTICULARS	3 Month ended 31.12.13
B INVESTOR COMPLAINTS	
1 Pending at the beginning of the quarter	Nil
2 Received during the quarter	Nil
3 Disposed of during the quarter	Nil
4 Remaining unresolved at the end of the quarter	Nil

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2014
- No interest has been provided on the borrowings from the concerned bankers and the same would be accounted on crystallization basis.
- Considering the prudent accounting policy, company has written off Rs. 7.62 lacs and Rs. 3277.79 lacs for the quarter ended December 31, 2013 and for the period nine months ended April- December 2013, respectively in respect of old and doubtful receivables.
- Company had paid Rs. 3148.57 lacs as advances to various parties in respect of its Bhilad Project. As company has kept the said project on hold till further notice and therefore the advances which were earlier shown as CWIP have been reclassified as Loans and advance.
- Considering uncertainties involved in making profits in the near future, company has decided not to provide for deferred tax asset.
- The Company has only one business segment of Printing and Packaging.
- At the beginning and at the end of the quarter, there were no Investor complaints pending for disposal. No complaints were received from Investors during the quarter.
- The comparative figures are regrouped and reclassified to meet the current quarters classification.

Place: Navi Mumbai
Date: 08/02/2014

For and on behalf of the Board

Divyesh Sukhadia
(Chairman & Managing Director)





Laxmikant Kabra & Co.

Chartered Accountants

1, Matru Chhaya, M. Karve Road, Opp. Dr. Bedekar Hospital,
Naupada, Thane (West) - 400 602. Off. : 2539 0009,
Telefax: 2543 8095, E-mail laxmikant_kabra@yahoo.com

LIMITED REVIEW REPORT

To
Board of Directors,
Paramount Printpackaging Limited.

We have reviewed the accompanying statement of unaudited financial results of **Paramount Printpackaging Limited**, for the quarter ended 31st December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The accompanying financial statement are prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies or that contains any material misstatement. Further, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Laxmikant Kabra & Co.,
Chartered Accountants
Firm Registration No: 117183W

Lk. Subas

(Laxmikant Kabra)
Partner
Membership No. 101839

Place: Thane,
Date: 8th February 2014.