

PARAMOUNT PRINTPACKAGING LIMITED
 Regd. Off: A-309, MIDC, TTC Industrial Area, Mahape, Navi Mumbai 400701
 CIN: L22200MH2006PLC160735

PART - I
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014.

		Quarter Ended		Year Ended		
Sl.No.	Particulars	3 months ended on 31/03/2014	Preceding 3 months ended on 31/12/2013	Corresponding 3 months ended in the previous year 31/03/2013	Year to date figure for the current period ended 31/03/2014 (12 months period)	Previous Accounting year ended 31/03/2013 (12 months period)
1	a) Net Sales / Income from Operations (Net of Excise Duty) [Refer Note 11]	109.25	129.68	375.24	428.19	2,372.23
	b) Other Operating Income	-	-	4.04	-	33.95
	Total Income from operations (net)	109.25	129.68	379.28	428.19	2,406.18
2	Expenses					
	a) Cost of Material Consumed	21.46	0.59	374.12	81.68	1,845.63
	b) Purchase of Stock-in- Trade	-	-	-	-	62
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	32.53	-	62
	d) Employee benefits expense	75.07	77.73	73.66	300.21	317.88
	e) Depreciation and Amortisation expense	88.21	90.17	87.66	357.52	375.92
	f) Other Expenses (Refer Note No.5)	70.35	74.38	341.17	4,328.68	1,107.79
	Total Expenses	255.09	242.87	909.14	5,068.10	3,709.70
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(145.84)	(113.19)	(529.86)	(4,639.91)	(1,303.52)
4	Other Income	7.68	1.80	4.22	18.41	81.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	(138.16)	(111.39)	(525.64)	(4621.49)	(1,221.73)
6	Finance Costs	24.98	2.61	94.53	51.60	732.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	(163.14)	(114.00)	(620.17)	(4673.09)	(1953.85)
8	Exceptional Items	-	-	65.83	-	631.36
9	Profit/(Loss) from Ordinary Activities before tax (7 - 8)	(163.14)	(114.00)	(554.34)	(4673.09)	(1,285.21)
10	Tax Expense (Deferred Tax Asset)	62.35	-	320.80	62.35	53.52
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(225.49)	(114.00)	(1,006.80)	(4735.44)	(1,268.73)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(225.49)	(114.00)	(1,006.80)	(4735.44)	(1,268.73)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2670	2670	2,670	2670	2,670
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	1,374
16	Earning Per Share (before extraordinary items)	(0.85)	(0.43)	(3.77)	(17.74)	(9.88)
17	Basic & Diluted earning per share of Rs 10/- each (Not annualised)	(0.85)	(0.43)	(3.77)	(17.74)	(9.88)
17	Earning Per Share (after extraordinary items)	(0.85)	(0.43)	(3.77)	(17.74)	(9.88)
	Basic & Diluted earning per share of Rs 10/- each (Not annualised)	(0.85)	(0.43)	(3.77)	(17.74)	(9.88)



A	PARTICULARS OF SHAREHOLDING	Quarter Ended					Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013		
1	Public Share Holding - Number of Shares - Percentage of Shareholding (%)	18,468,240 69.17	18,468,240 69.17	18,468,240 69.17	18,468,240 69.17	18,468,240 69.17		
2	Promoter and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total share capital of the Company) b) Non - Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of total shareholding of promoter and promoters group) - Percentage of Shares (as a % of total share capital of the Company)	7,500,100 91.11 28.09 731,700 8.89 2.74	7,500,100 91.11 28.09 731,700 8.89 2.74	7,500,100 91.11 28.09 731,700 8.89 2.74	7,500,100 91.11 28.09 731,700 8.89 2.74	7500100 91.11 28.09 731,700 8.89 2.74		

PARTICULARS		3 MONTHS ENDED 31.03.2014
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at (Year ended) 31.03.2014	As at (previous year end) 31.03.2013
A. EQUITY AND LIABILITIES		
1 Shareholder funds		
(a) Share capital	3670.00	3670.00
(b) Reserves and surplus	(131.32)	(131.32)
Sub - Total - Shareholder Funds	3538.68	4548.72
2 Non-current liabilities		
(a) Long term borrowings	1338.36	1422.53
(b) Deferred tax liabilities (Net)	-	-
(c) Long term provisions	95.61	68.80
Sub - Total - Non-Current Liabilities	1434.97	1491.33
3 Current liabilities		
(a) Short term borrowings	3208.20	3,401.60
(b) Trade payables	1518.64	1,513.66
(c) Other current liabilities	1186.89	1,178.02
(d) Short-term provisions	49.13	62.60
Sub - Total - Current Liabilities	5152.86	5,156.88
TOTAL - EQUITY AND LIABILITIES	3992.13	39992.95
B. ASSETS		
1 Non-current assets		
(a) Fixed assets	1846.69	2,148.26
(b) Intangible assets	3.17	45.37
(c) Capital work-in-progress	-	3,258.17
(d) Non-current investments	5.30	5.30
(e) Long-term loans and advances	3328.37	270.13
(f) Deferred Tax Assets	0.00	62.35
Sub - Total - Non-Current Assets	5188.52	5,790.58
2 Current assets		
(a) Inventories	15.67	70.11
(b) Trade receivables	75.59	354.11
(c) Other receivables	450.48	328.13
(d) Short-term loans and advances	550.73	1,274.25
(e) Other current assets	67.87	22.79
Sub - Total - Current Assets	711.61	4,949.59
TOTAL - ASSETS	3992.13	39992.95

NOTES:

- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 17, 2014.
- The Company has submitted proposal for restructuring of its outstanding bank borrowings to the concerned bankers. Interest has been provided as detailed by the Bank.
- Based on the technical evaluation, the company has valued damaged and obsolete inventories (Raw material) at their realizable value.
- The Company has only one business segment of Printing and Packaging.
- Other expenses include Rs.16.72lacs and Rs.4733.89 lacs being bad and doubtful debts written off and Rs. 13.20 lacs and 669.63 lacs being loans and advances written off pertaining to quarter and year ended 31st March 2014 respectively.
- The figures for the last quarter of the previous year are the balancing figures between the audited figures for the financial year and the published year to date figures upto the third quarter.
- No provision for Deferred Tax Asset has been made in the current year and the previous year balance has been written off since there is no virtual certainty that sufficient taxable income will be available in the future to realize.
- Company had paid advances to various parties in respect of its Billad Project. As company has kept the said project on hold till further notice and therefore the advances which were earlier shown as CNP have been reclassified as Loans and Advances this year.
- At the beginning and at the end of the quarter, there were no investor complaints pending for disposal and no complaint was received from an investor during the quarter ended March 31, 2014.
- The comparative figures are regrouped and reclassified to meet the current quarters classification, wherever necessary.
- Bifurcation of Net Sales/ Income from operations (Net of excise duty)

PARTICULARS	Quarter ended		Year ended	
	31.03.2014	31.12.2013	31.03.2014	31.03.2013
Income from Operations (Job Work Charges)	104.26	125.84	404.47	41.35
Other Sales	4.49	3.24	337.23	2364.43
TOTAL	108.75	129.08	741.70	2405.78



Fig. and sum total of the Billad Project
Shree's Builders
(Chartered & Licensed Accountant)