

PART - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012.

Sr. No.	Particulars	(Rs in Lakhs)			
		Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	757.06	3,153.58	2,525.89	10,191.77
	b) Other Operating Income	-	8.48	9.86	44.04
	Total Income from operations (net)	757.06	3,162.06	2,535.75	10,235.81
2	Expenses				
	a) Cost of Material Consumed	553.52	2,232.84	735.88	5,300.84
	b) Purchase of Stock-in- Trade	-	344.42	232.15	1,828.31
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	2.46	3.05	1,018.93	991.29
	d) Employee benefits expense	73.67	59.06	55.01	242.99
	e) Depreciation and Amortisation expense	95.98	95.96	94.13	384.55
	f) Other Expenses	126.44	134.24	90.73	466.42
	Total Expenses	852.08	2,869.57	2,226.83	9,214.39
3	Profit from Operations before other income, finance costs and exceptional items (1 - 2)	(95.02)	292.49	308.92	1,021.42
4	Other Income	4.81	11.32	5.00	31.25
5	Profit from ordinary activities before finance costs and exceptional Items (3 + 4)	(90.21)	303.81	313.92	1,052.67
6	Finance Costs	208.41	248.93	135.95	734.28
7	Profit from ordinary activities after finance costs but before exceptional Items (5 - 6)	(298.62)	54.88	177.97	318.39
8	<u>Exceptional Items</u>				
	Written down of Inventories (Refer Note 4)	565.53	-	-	-
9	Profit from Ordinary Activities before tax (7 - 8)	(864.16)	54.88	177.97	318.39
10	Tax Expense	(61.61)	(20.16)	60.32	(98.68)
11	Net Profit from Ordinary Activities after tax (9 - 10)	(802.55)	75.04	117.65	417.08
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11 - 12)	(802.55)	75.04	117.65	417.08
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,670.00	2,670.00	2,670.00	2,670.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	3,209.93	4,012.48	3,703.84	4,012
16	Earning Per Share (before extraordinary items)				
	Basic & Diluted earning per share of Rs 10/-each (Not annualised)	(3.01)	0.30	0.55	1.65
17	Earning Per Share (after extraordinary items)				
	Basic & Diluted earning per share of Rs 10/-each (Not annualised)	(3.01)	0.30	0.55	1.65



PART -II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012.

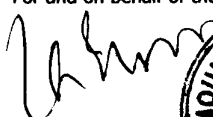
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	15,899,340	15,899,340	15,899,340	15,899,340
	- Percentage of Shareholding	59.55%	59.55%	59.55%	59.55%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	7,568,900	5,000,000	Nil	Nil
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	70.08%	46.29%	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non - Pledged / Encumbered				
	- Number of Shares	3,231,800	5,800,700	10,800,700	10,800,700
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	29.92%	53.71%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	40.45%	40.45%	40.45%	40.45%

NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 21, 2012.
- 2 The Statutory Auditor has carried out limited review of the above financial results for the quarter ended June 30, 2012.
- 3 The Company has submitted proposal for restructuring of its outstanding bank borrowings to the concerned bankers.
- 4 Based on the technical evaluation, the company has valued damaged inventories (Raw materials) at net realizable value and loss on the written down of said inventories amounting to ` 565.53 Lakhs is shown as Exceptional item.
- 5 The Company has only one business segment of Printing and Packaging.
- 6 The figures for the last quarter of the previous year are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter.
- 7 At the beginning and at the end of the quarter, there were no Investor complaints pending for disposal. No complaints were received from Investors during the quarter.
- 8 The comparative figures are regrouped and reclassified to meet the current quarters classification.

Place : Mumbai
Dated : 21st September, 2012

For and on behalf of the Board


Divyesh Sukhadia
Chairman and Managing Director

