



PARAMOUNT PRINTPACKAGING LTD.

Specialist in Duplex Board Packaging

(An ISO 9001:2008 Certified Company)

A-309, MIDC, TTC INDUSTRIAL AREA, OPP. ELECTRONIC BHAVAN, MAHAPE, NEW MUMBAI - 400 701, INDIA

PHONE : 091-22-4162 7777, 091-22-2778 1228, FAX : 091-22-2778 2743

E-MAIL : paramountpppl@gmail.com Web: www.pppltd.in

Dated: 14th February, 2017

To,
The Department of Corporate Services,
National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai- 400051

Sub: Outcome of Board Meeting.
Ref: Paramount Printpackaging Limited
Scrip Code: PARAPRINT

Dear Sir,

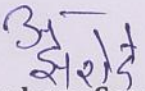
This is to inform you that the Board of Directors at their meeting held on 14th February, 2017 has:

- 1) Approved Unaudited Financial Results by the board of directors in the board meeting held today for the quarter ended 31st December, 2016.
- 2) Pursuant to Regulation 33 of SEBI Regulations, Independent Auditor's Review Report for the Unaudited financial Results for the quarter ended 31st December' 2016.

Please take the same on your records.

Thanking you,
Yours Sincerely,

For Paramount Printpackaging Ltd


Archana Sarode
Compliance Officer



Encl: A/a



Laxmikant Kabra & Co.

Chartered Accountants

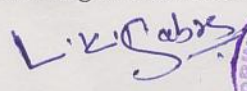
1, Matru Chhaya, M. Karve Road, Opp. Dr. Bedekar Hospital,
Naupada, Thane (West) - 400 602. Off. : 2539 0009,
Telefax: 2543 8095, E-mail laxmikant_kabra@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS,
PARAMOUNT PRINTPACKAGING LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Paramount Printpackaging Limited** ("the Company") for the Quarter ended December 31st, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *As stated in Note no. 2 to the statement, we draw your attention to the non-provision of depreciation in the said quarter, as a result of which the loss for the quarter is also understated to the same extent. Also as stated in Note no. 4 to the statement, no provisions for interest on loans from the banks and NBFCs have been made as either the accounts have been classified as NPA or Company's request for restructuring / one time settlement of loans is pending. Also as stated in Note no. 5 to the statement, no provision of labour charges and other expenses have been made as company's operations have been suspended/ closed, the said expenses have been accounted to the extent of payments made. Also as stated in Note no. 6 to the statement, balances of Bank accounts, some of the Sundry Debtors, Sundry Creditors and Excise and Cenvat Account are subject to confirmation, reconciliation and adjustment, if any.*
4. Based on our review conducted as stated above, except for the qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxmikant Kabra & Co.,
Chartered Accountants
Firm Registration No: 117183W


C.A. Laxmikant Kabra
(Partner)
Membership No.101839



Place: Thane,
Date: 14th February, 2017

PARAMOUNT PRINTPACKAGING LIMITED

CIN No. L22200MH2006PLC160735

Regd. Office- A/309, TTC Industrial Estate, MIDC, Opp. Electronic Bhavan, Mahape, New Mumbai-400 701.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER 2016

(Amount in Lacs)

PART 1

	Particulars	Quarter ended			Nine months ended		Year ended
		30.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
	Other Operating Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of traded goods	-	-	-	-	-	-
	(Increase)/ decrease in Stock	-	-	-	-	-	-
	Employee cost	-	-	-	-	-	-
	Depreciation	1.25	1.63	1.65	4.48	10.32	77.16
	Other Expenses	-	-	-	-	-	-
	Total	1.25	1.63	1.65	4.48	10.32	77.16
3	Profit from operations before other income, interest and exceptional items	(1.25)	(1.63)	(1.65)	(4.48)	(10.32)	(77.16)
	Other Income	-	-	-	-	-	-
4	Profit/(Loss) before Interest and exceptional items	(1.25)	(1.63)	(1.65)	(4.48)	(10.32)	(77.16)
	Interest	-	-	-	-	-	-
5	Profit/(Loss) after Interest but before exceptional items	(1.25)	(1.63)	(1.65)	(4.48)	(10.32)	(77.16)
	Exceptional items	-	-	-	-	-	-
6	Profit/(Loss) from ordinary activities before tax	(1.25)	(1.63)	(1.65)	(4.48)	(10.32)	(77.16)
	Less :Tax expenses	-	-	-	-	-	-
7	Net Profit/(Loss) from ordinary activities after tax	(1.25)	(1.63)	(1.65)	(4.48)	(10.32)	(77.16)
	Extra Ordinary items (Net of tax expenses)	-	-	-	-	-	-
8	Net Profit/(Loss) for the Period	(1.25)	(1.63)	(1.65)	(4.48)	(10.32)	(77.16)
9	Paid up equity share Capital (Face value Rs 10/-)	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00
10	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	(4,159.55)
11	Earning Per Share (EPS) (Not annualised) (Basic, Diluted, before and after extra ordinary items)	(0.00)	(0.01)	(0.01)	(0.02)	(0.04)	(0.29)

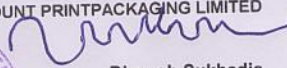
Notes:

1. The above financial results have been reviewed by Audit Committee and approved by the Board of Director at its meeting held on 14/02/2017

- In view of the complete closure of the operations, the management of the Company has decided not to provide for depreciation for the quarter and nine months ended 31st December, 2016 amounting to Rs. 57.48 Lacs. Cumulative amount of depreciation not provided for till 31st December 2016 is Rs. 459.84 Lacs
- Deferred Tax Assets has been recognized in the current quarter as well as in earlier periods, since there is no virtual certainty that sufficient taxable income will arise in near future
- No provisions for interest on loans from the banks and NBFCs has been made as either the account has been classified as NPA and/or Company's request for restructuring / one time settlement of loans is pending. The same would be accounted/adjusted on crystallisation basis or payment whichever is earlier.
- Since the company's operations have been suspended/ closed, as a result labour charges and other expenses have been accounted to the extent of payments made. No provision for such expenses have been made.
- Balances of Excise/Cenvat receivable account, bank balances and some of the sundry debtors & sundry creditors are subject to confirmation, reconciliation and/or adjustment, if any.
- The company has only one business segment of Printing & Packaging.
- The comparative figures are regrouped & reclassified to meet the current year's classifications, wherever necessary.

Place: Thane
Dated: 14/02/2017

For PARAMOUNT PRINTPACKAGING LIMITED


Divyesh Sukhadia
Managing Director

