

April Investment & Finance Private Limited

Regd. Office: Office-201, WZ-119, Opp. "B" Block, Mata Mandir, Naraina, New Delhi-28

April/SEBI-10(6)/02/2013

16.02.2013

The General Manager- Listing The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: 022-22723121 : 022-22722039	The Asst. Vice President (Listing) National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Fax: 022-2659 8237, 38	The Sr. General Manager, Listing Department, The Calcutta Stock Exchange Association Limited 7, Lyons Range, Calcutta- 700 001 FAX: 033-2104492/ 2104500/ 2202514
The Secretary, Luxembourg Stock Exchange, 11, av de la Porte-Neuve L-2227 Luxembourg Tel : (352) 47 79 36 - 1 Fax : (352) 47 32 98 ISIN:- US69921M1027 COMMON CODE 24397076	The Secretary, Luxembourg Stock Exchange, 11, av de la Porte-Neuve L-2227 Luxembourg Tel : (352) 47 79 36 - 1 Fax : (352) 47 32 98 ISIN:- XS0276171823 COMMON CODE 027617182	

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

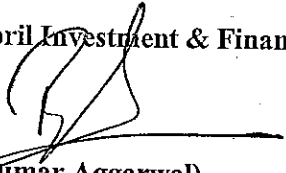
In compliance of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 as amended from time to time, please find enclosed herewith the Disclosure under Regulation 10 (6) of the said Regulations for the proposed issue of equity shares by Paramount Communications Limited (BSE Code 530555 & NSE Symbol PARACABLES) to which we have agreed to subscribe.

The disclosure is being made by both the proposed allottees i.e. Paramount Telecables Limited and April Investment & Finance Private Limited, where April Investment & Finance Pvt. Ltd. has been authorized to file on behalf of the same.

Kindly update website at the earliest.

Thanking You.

For April Investment & Finance Private Limited


(Raj Kumar Aggarwal)
Director

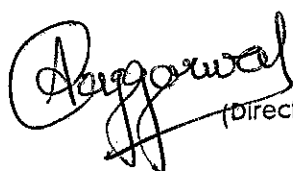
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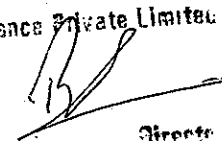
Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition agreed to be made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Paramount Communications Ltd.			
2.	Name of the acquirer(s)	1. Paramount Telecables Ltd. 2. April Investment & Finance Pvt. Ltd.			
3.	Name of the stock exchange where shares of the TC are listed	1) The Bombay Stock exchange Limited 2) The National Stock Exchange of India Ltd. 3) The Calcutta Stock Exchange Association Limited* 4) The Luxembourg Stock Exchange **			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Agreed to acquire 14,35,00,000 Equity Shares of TC under proposed issue of preferential allotment as per CDR package of the Company as follows: a. 10,00,00,000 Equity Shares by Paramount Telecables Ltd. b. 4,35,00,000 Equity Shares by April Investment & Finance Pvt. Ltd.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (2)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	NO			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	NA	NA		
	b. Date of acquisition	NA	NA		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA	NA		
	e. Price at which shares are proposed to be acquired / actually acquired	NA	NA		
8.	Shareholding details	Pre-Transaction		Post-Transaction***	
		No. of	%	No. of	% w.r.t.

For Paramount Telecables Ltd.

or April Investment & Finance Private Limited


(Director)


Director

		shares held	w.r.t. to total share capital of TC	shares held	to total share capital of TC
	- Paramount Telecables Ltd.	35,20,000	3.78	10,35,20,000	43.77
	- April Investment & Finance Pvt. Ltd.	21,65,172	2.33	4,56,65,172	19.31
	Total	56,85,172	6.11	14,91,85,172	63.08
	- Each Seller / Transferor				

*The company has made application for voluntary delisting of its equity shares from Calcutta Stock Exchange Assn. Ltd. and is still pending for disposal.

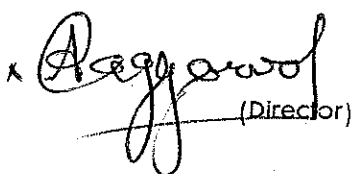
** The GDRs and FCCBs of the company are listed at Luxembourg Stock Exchange.

***The transaction date shall be reckoned as the date of actual allotment since the preferential issue has been proposed by the Company as per its approved CDR package and the number of equity shares acquired shall be the equity shares actually allotted to the proposed allottees who have agreed to acquire shares being promoter group Companies. The post issue holding is depicted as per the proposed issue however since the shares might be allotted in one or more tranches the post issue holding of acquirer shall be suitably varied.

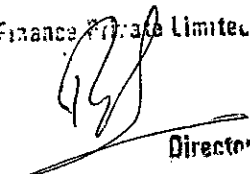
Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Paramount Telecables Ltd.


(Director)

or April Investment & Finance Private Limited.


Director