

PCL/BM/Outcome/03/2013

30.03.2013

The General Manager- Listing
The Asst. Vice President (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax: 022-2659 8237/38,
26598347/48

K/A Mr. Nagesh Pai

Sub: Outcome of Board Meeting.
Company Code: PARACABLES.

Dear Sir,

This is to inform you that the meeting of Board of Directors of the Company was held today, and inter-alia the following decisions were taken thereat:-

1. Out of total 14,35,00,000 equity shares to be allotted to promoters/promoter group Companies on preferential basis, the Board allotted 3,22,06,500 equity shares of Rs. 2/- each at a price of Rs. 2.30/- each (i.e. at a premium of Rs. 0.30/- per share) as per following:

S. No.	Name of Allottees	No. of Equity Shares Allotted
1.	Paramount Telecables Ltd.	2,13,31,500
2.	April Investment & Finance Pvt. Ltd.	1,08,75,000
Total		3,22,06,500

The above allotment has been made in terms of approved CDR re-work package of the Company.

2. The Board consequent to introduction of preference share capital in the Company has allotted 7,65,000 non-convertible redeemable preference shares of Rs. 100/- each to M/s. Paramount Telecables Ltd.

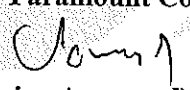
The issued, subscribed & paid up share capital of the Company post allotment stands as follows:

Equity share capital	Rs. 25,04,66,930/-
Preference share capital	Rs. 7,65,00,000/-
Total	<u>Rs. 32,69,66,930/-</u>

Kindly acknowledge the receipt.

Thanking you.

For Paramount Communications Limited


(Sanjay Aggarwal)
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